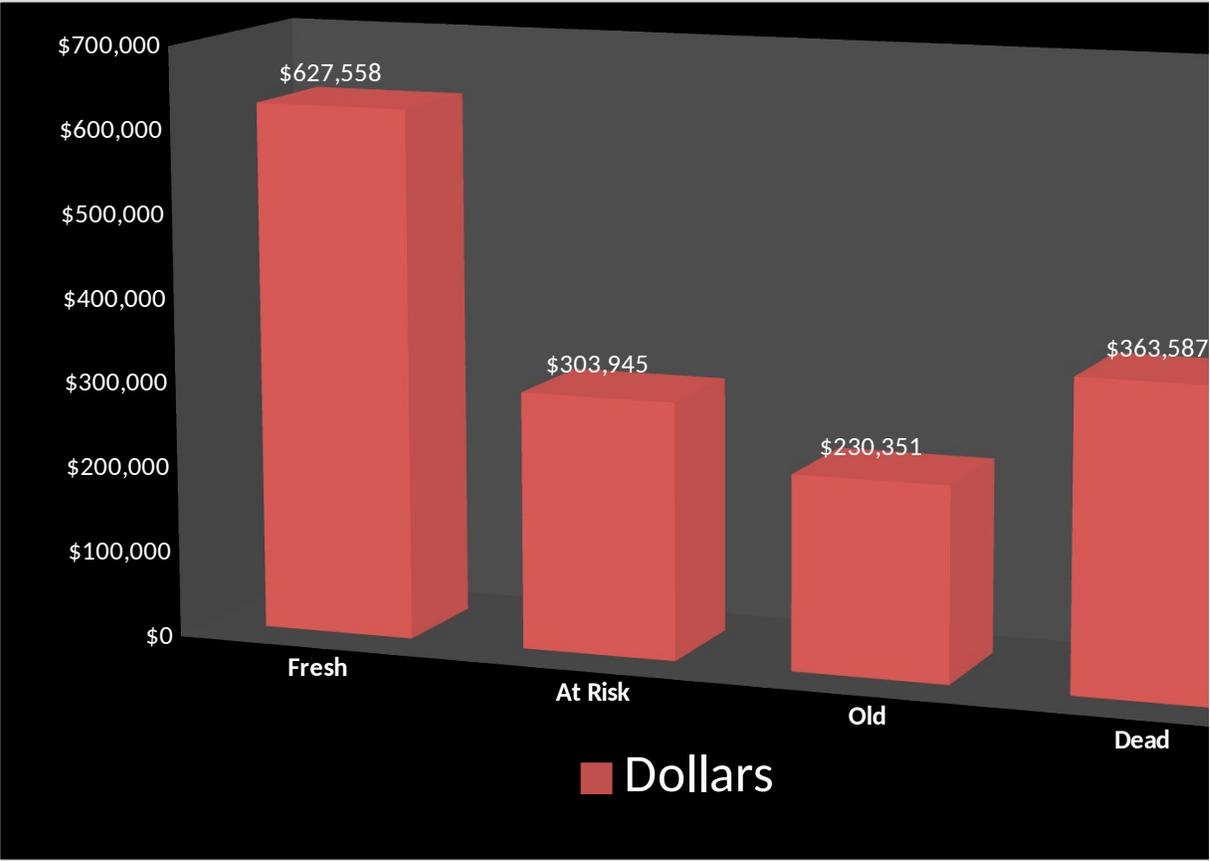


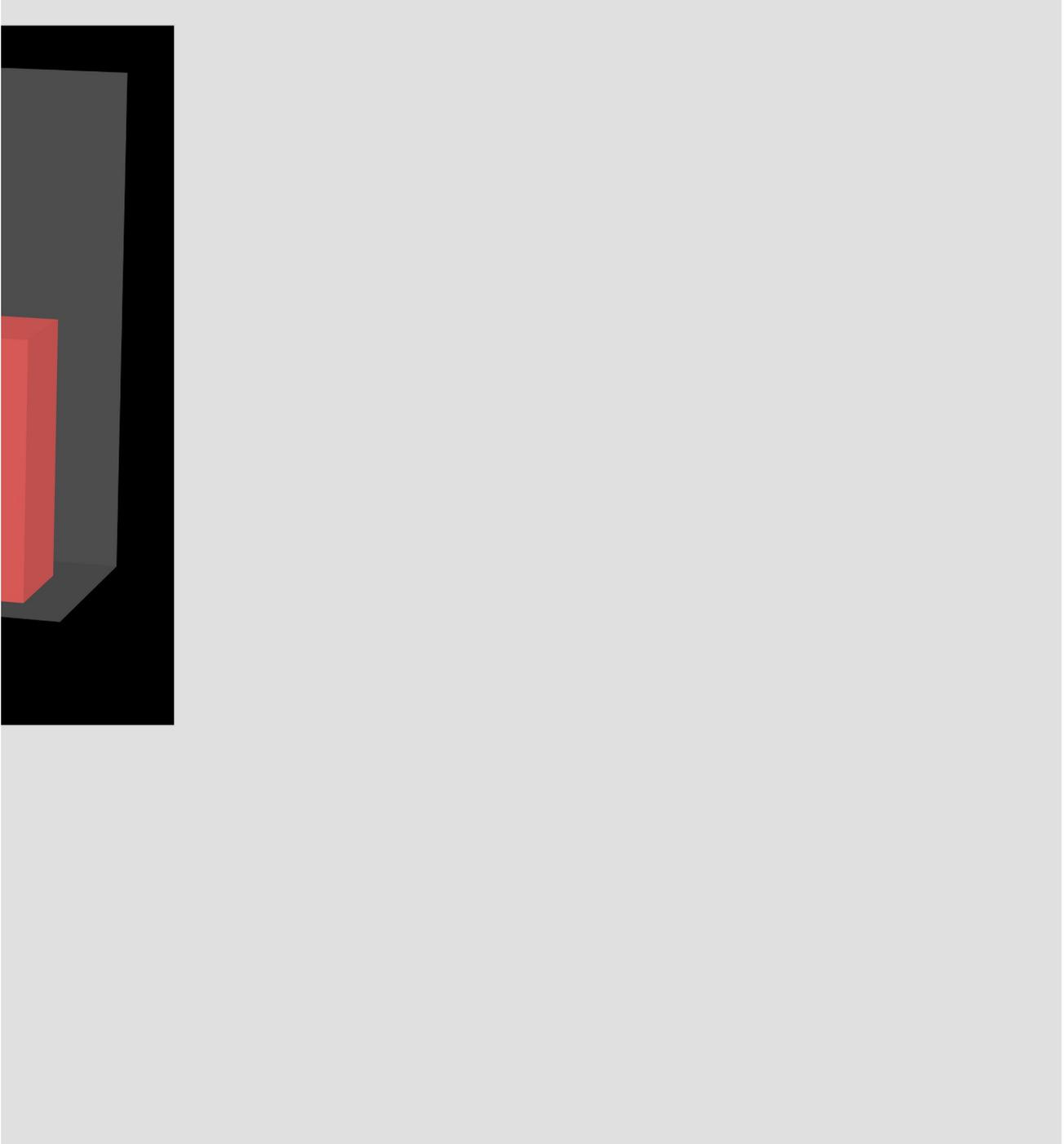
Pre-Owned Stock Analysis

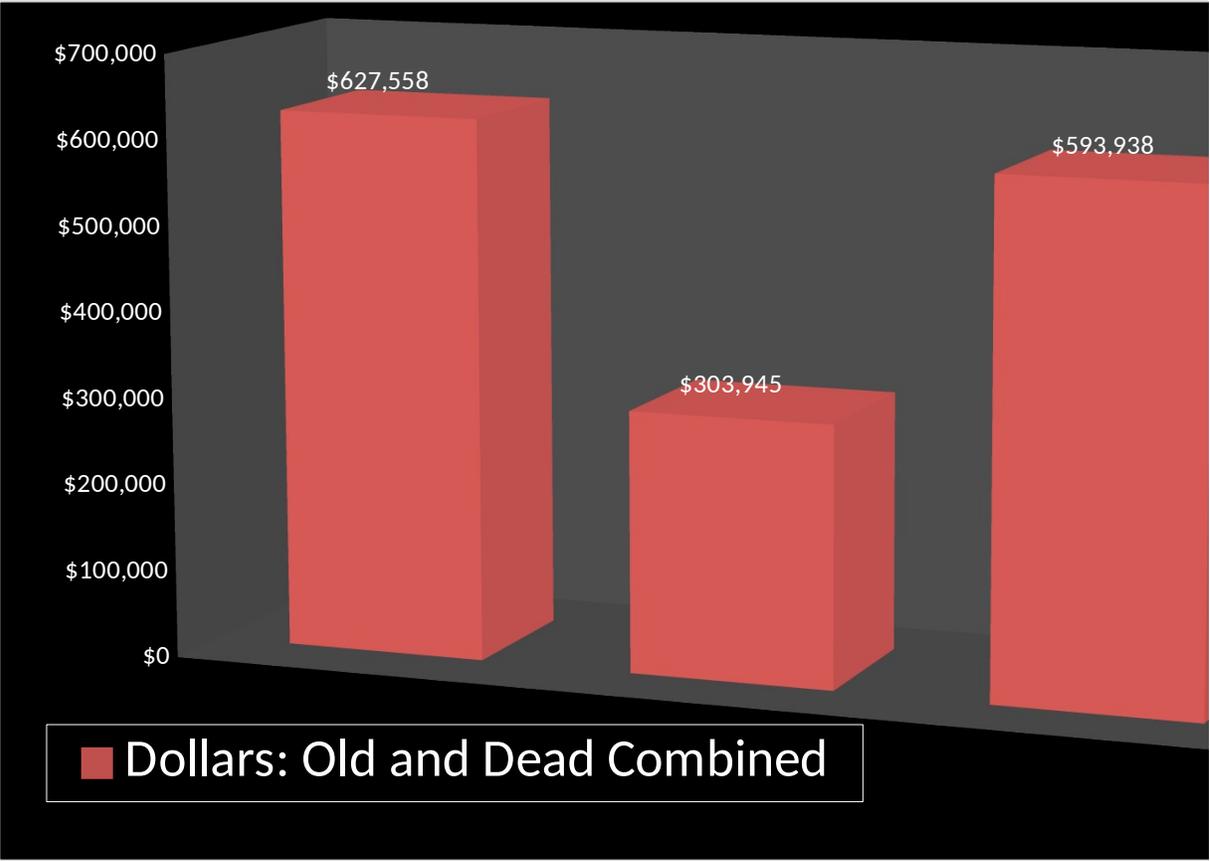
Days In Stock

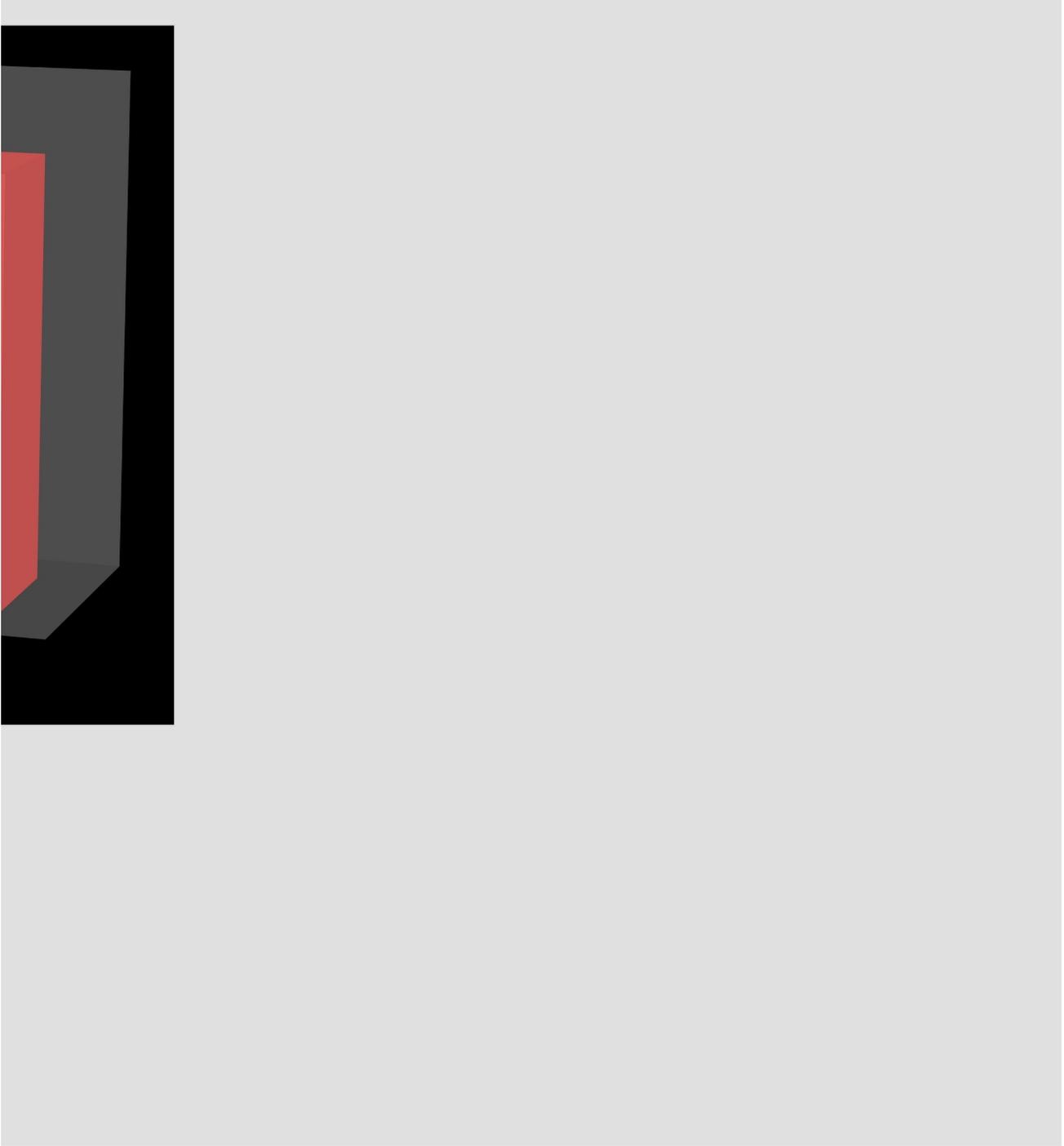
	0-30	31-45	46-60	61-90	90-120
# Of Units	41	2	9	4	3
Dollars	\$627,558	\$48,888	\$255,057	\$106,586	\$123,765
	Fresh	At Risk		Old	
	41	11	<i>Units</i>		7
	\$627,558	\$303,945	<i>Dollars</i>		\$230,351

121+	Total
11	70
\$363,587	\$1,525,441
Dead	
11	
\$363,587	\$593,938









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
41	11	<i>Units</i>	7	11
\$627,558	\$303,945	<i>Dollars</i>	\$230,351	\$363,587
59%	16%	<i>Percent of total in Units</i>	10%	16%
41%	20%	<i>Percent of total in \$</i>	15%	24%
\$15,306	\$27,631	<i>Average Cost per Unit</i>	\$32,907	\$33,053

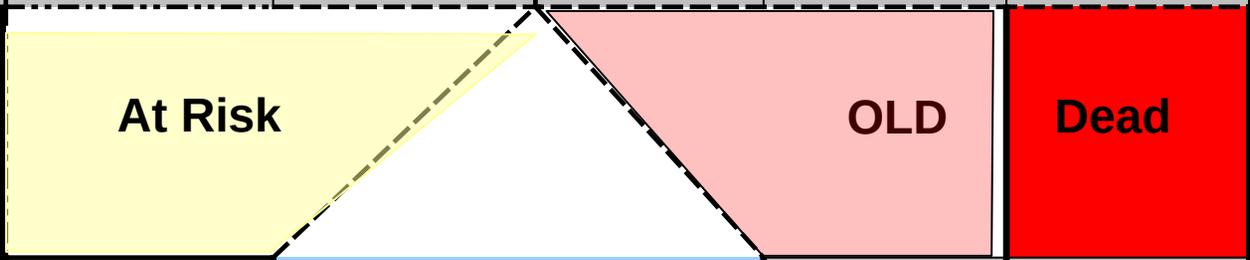
70

\$1,525,441

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	627558	48888	255057	106586	123765	363587



	\$303,945	Dollars	\$230,351	\$363,587
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Enter the percentage of this inventory value that you estimate is "water"

10%	"Water" %	15%	25%
\$30,395	"Water" Dollars	\$34,553	\$90,897

% of inventory under water 10.2%

Total Water Dollars \$155,844

Total

1525441

