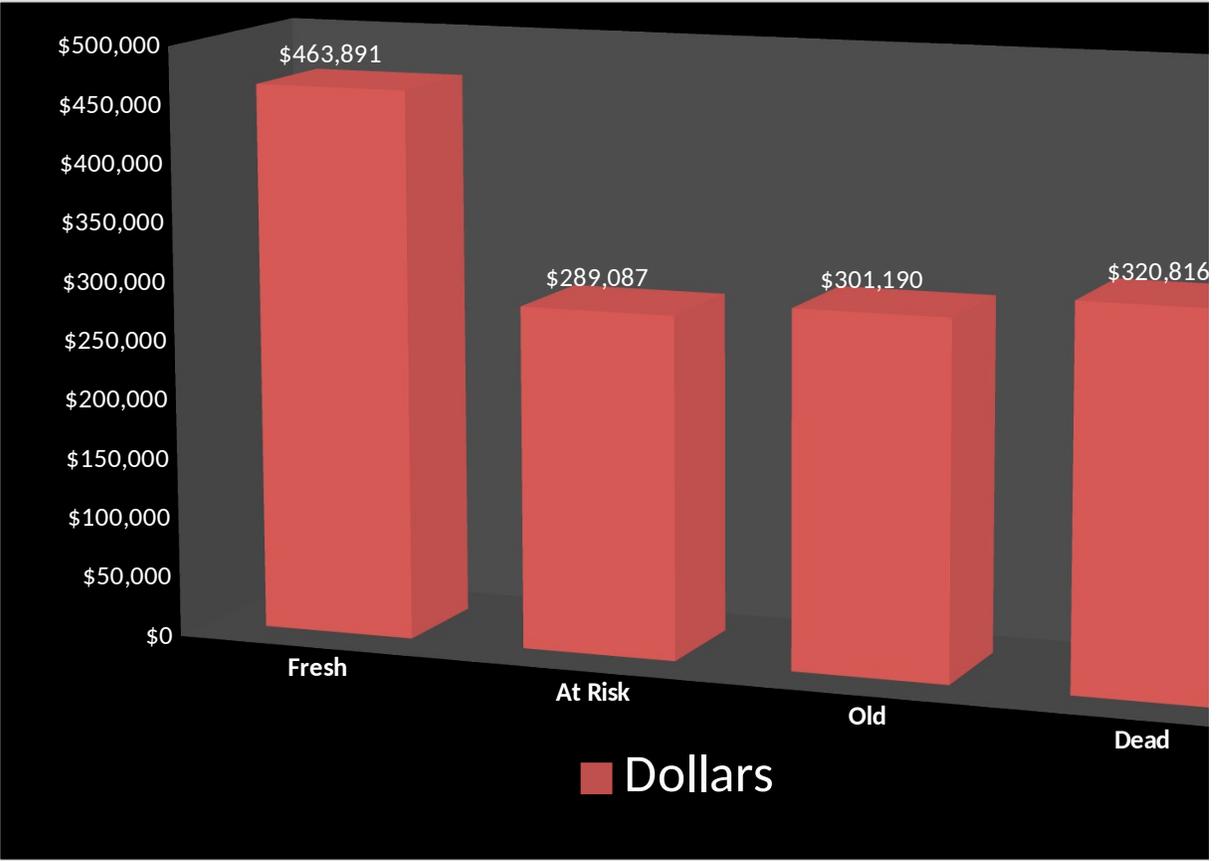


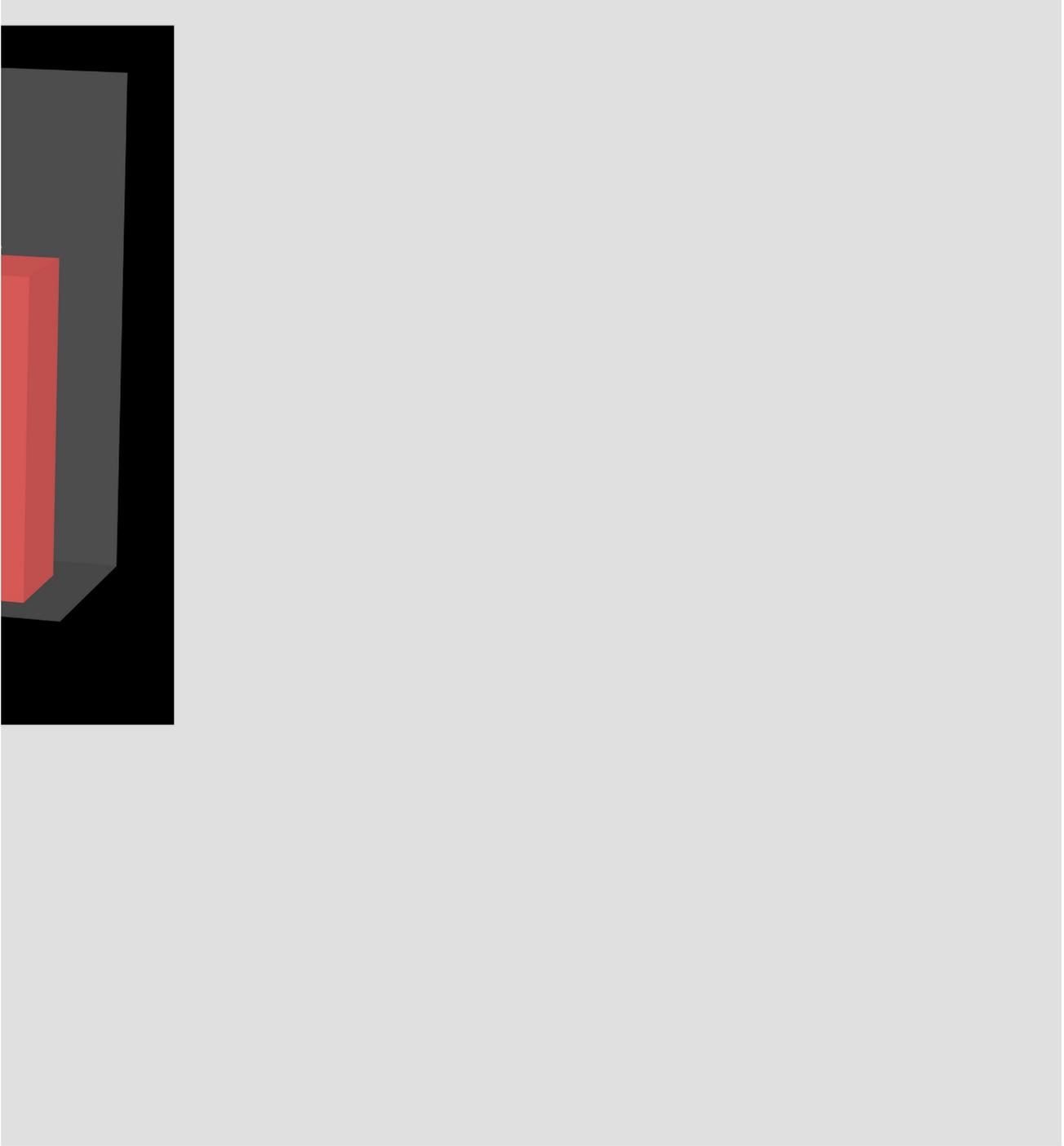
Pre-Owned Stock Analysis

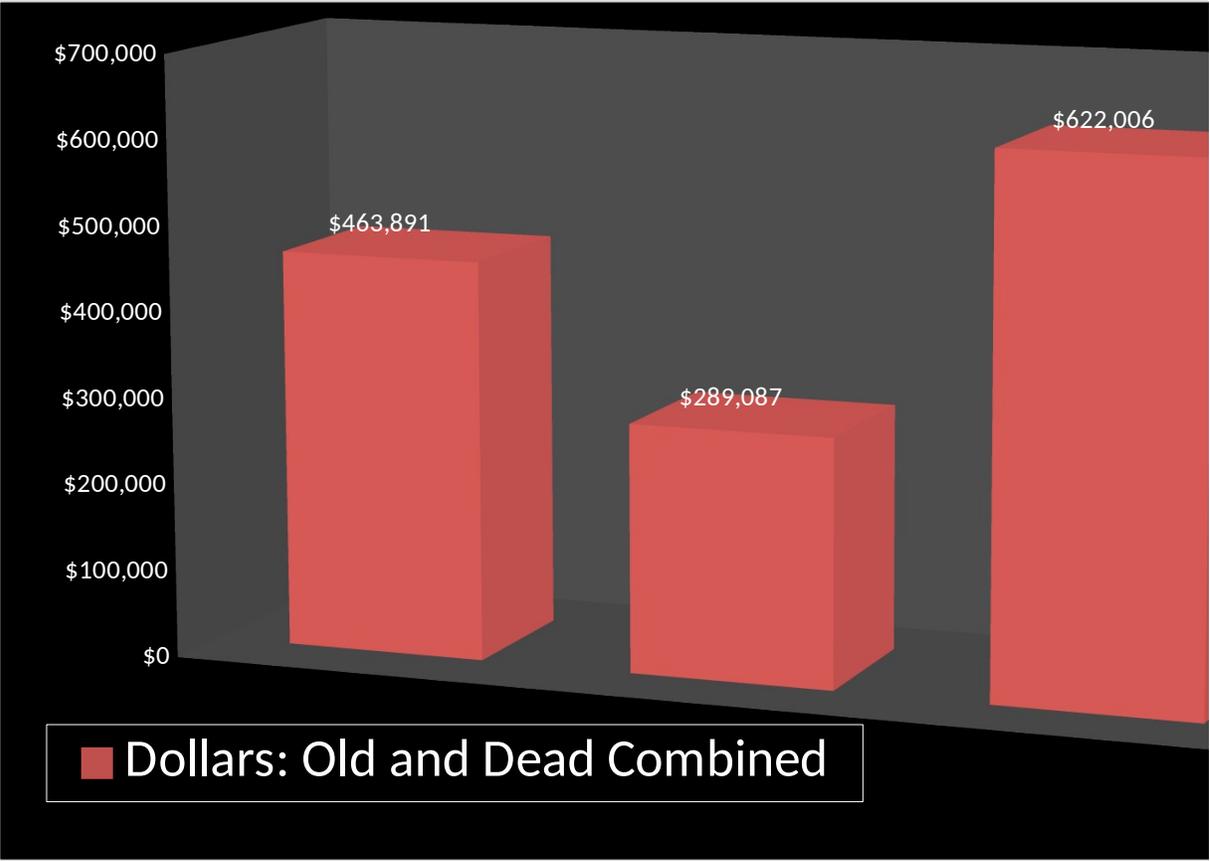
Days In Stock

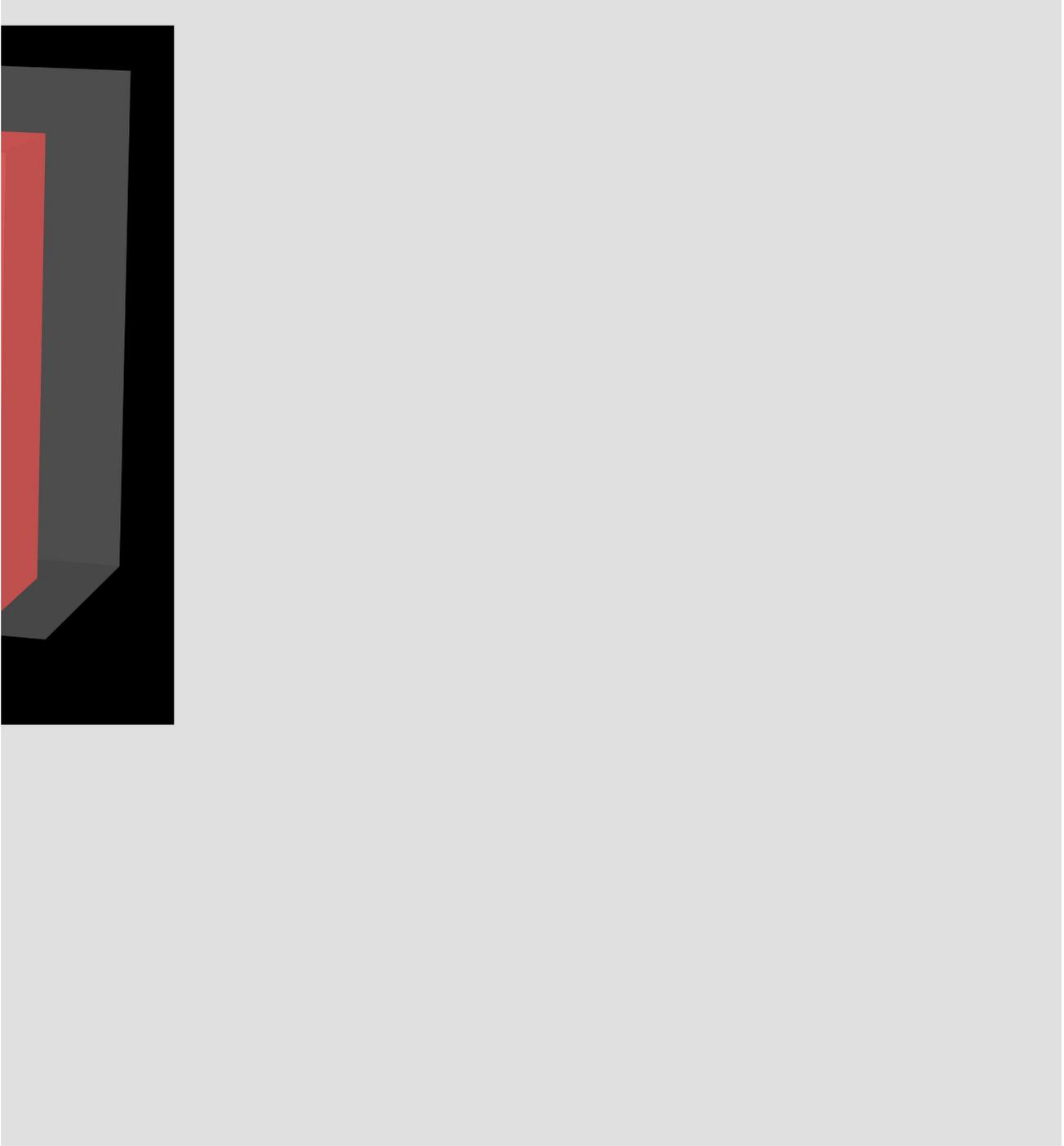
Days In Stock					
	0-30	31-45	46-60	61-90	90-120
# Of Units	10	7	1	6	4
Dollars	\$463,891	\$265,615	\$23,472	\$200,861	\$100,329
	Fresh	At Risk		Old	
	10	8	Units		10
	\$463,891	\$289,087	Dollars		\$301,190

121+	Total
17	45
\$320,816	\$1,374,984
Dead	
17	
\$320,816	
	\$622,006









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
10	8	<i>Units</i>	10	17
\$463,891	\$289,087	<i>Dollars</i>	\$301,190	\$320,816
22%	18%	<i>Percent of total in Units</i>	22%	38%
34%	21%	<i>Percent of total in \$</i>	22%	23%
\$46,389	\$36,136	<i>Average Cost per Unit</i>	\$30,119	\$18,872

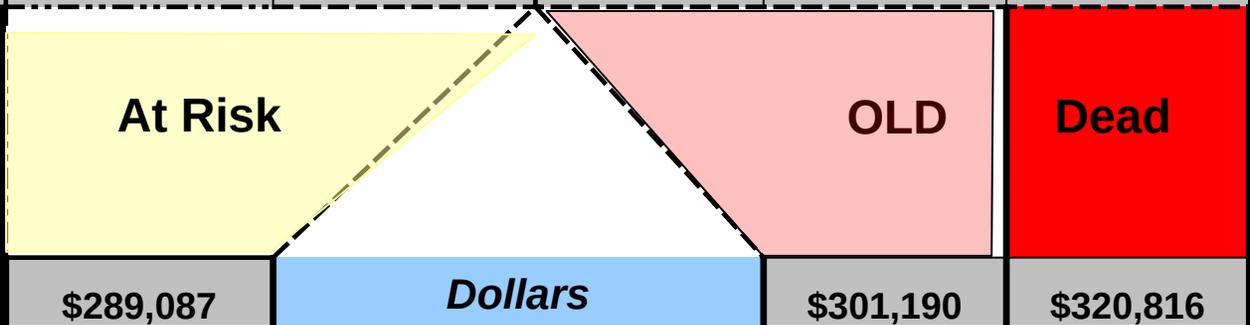
45

\$1,374,984

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	463891	265615	23472	200861	100329	320816



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$28,909	<i>"Water" Dollars</i>	\$45,179	\$80,204

% of inventory under water 11.2%

Total Water Dollars \$154,291

Total

1374984

