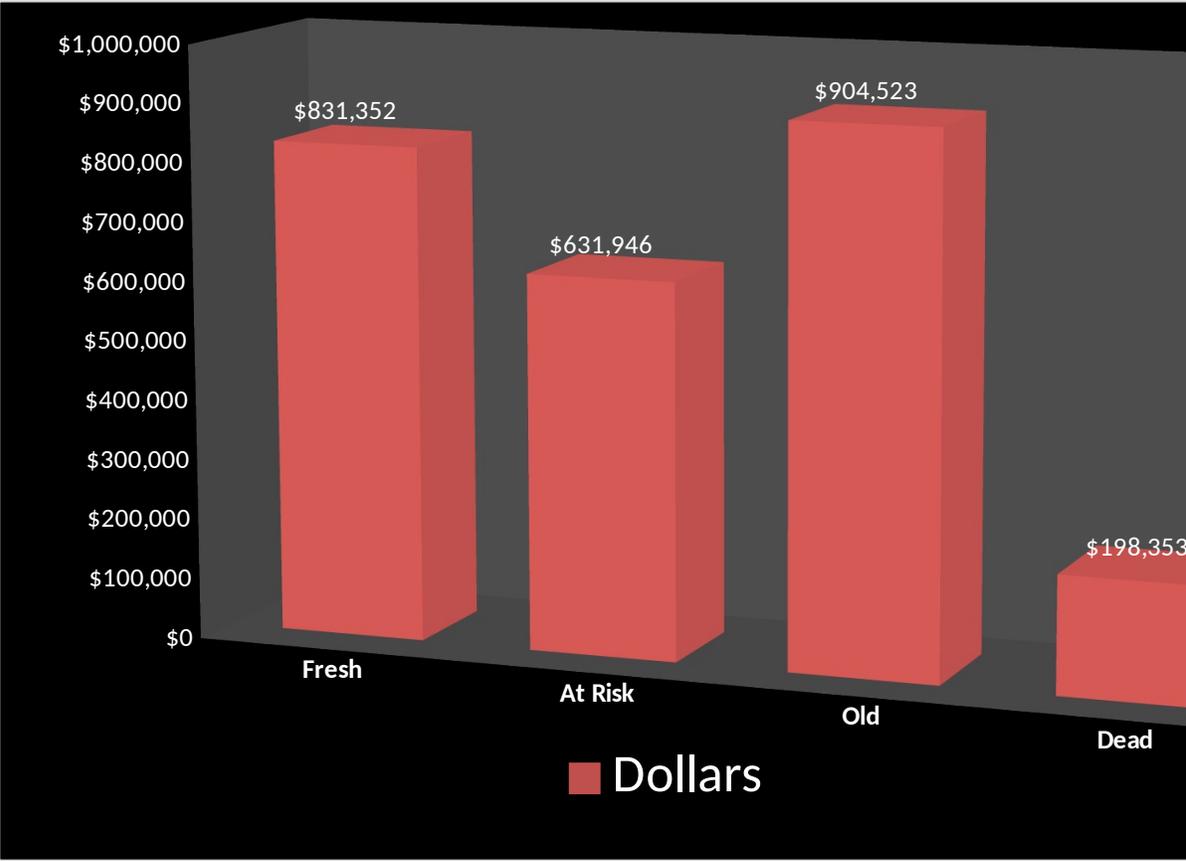


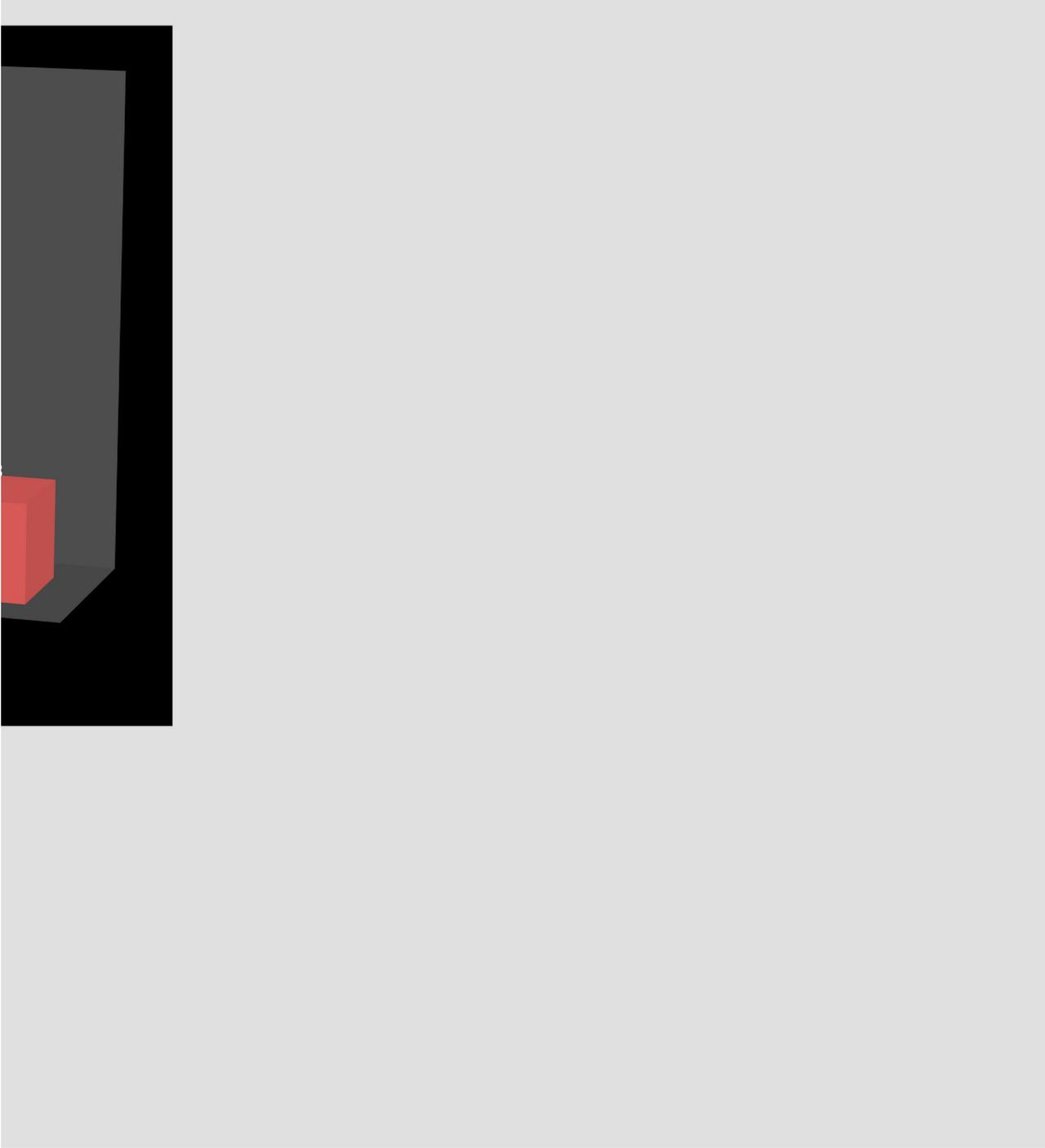
Pre-Owned Stock Analysis

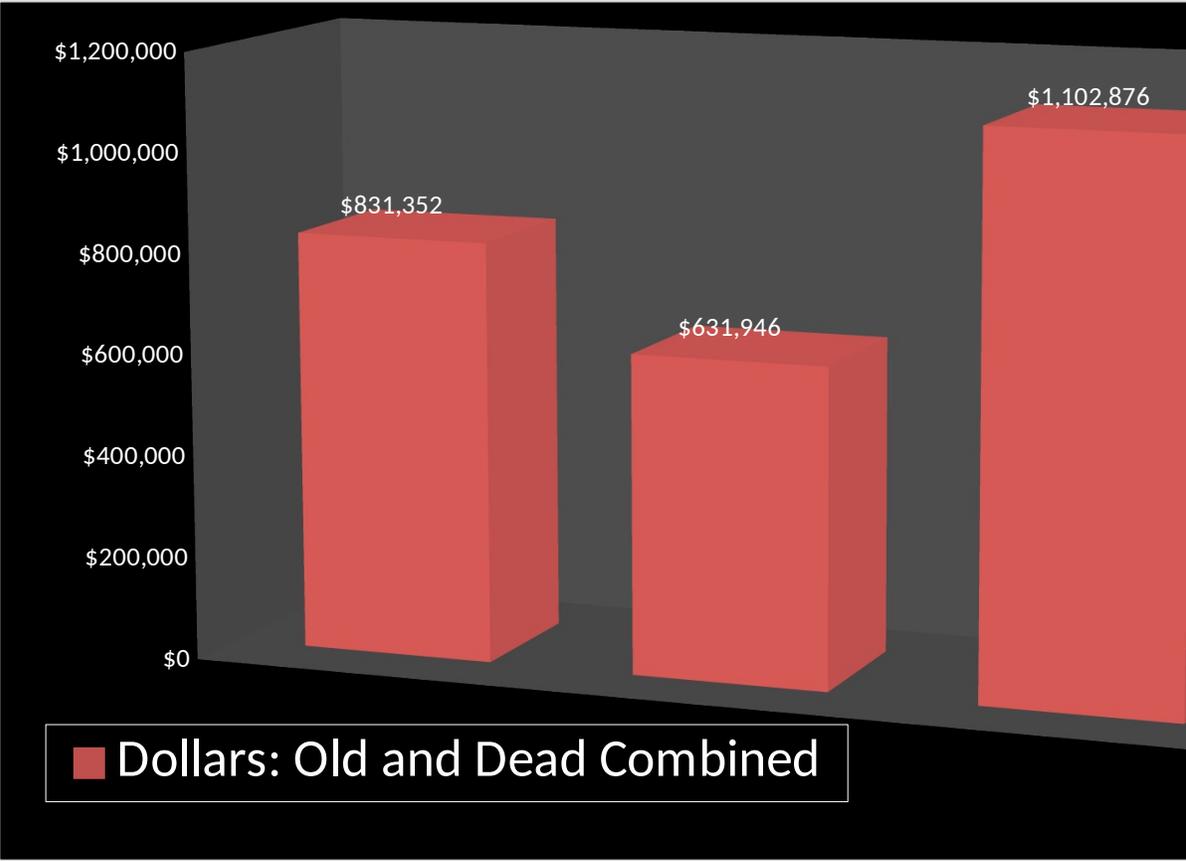
Days In Stock

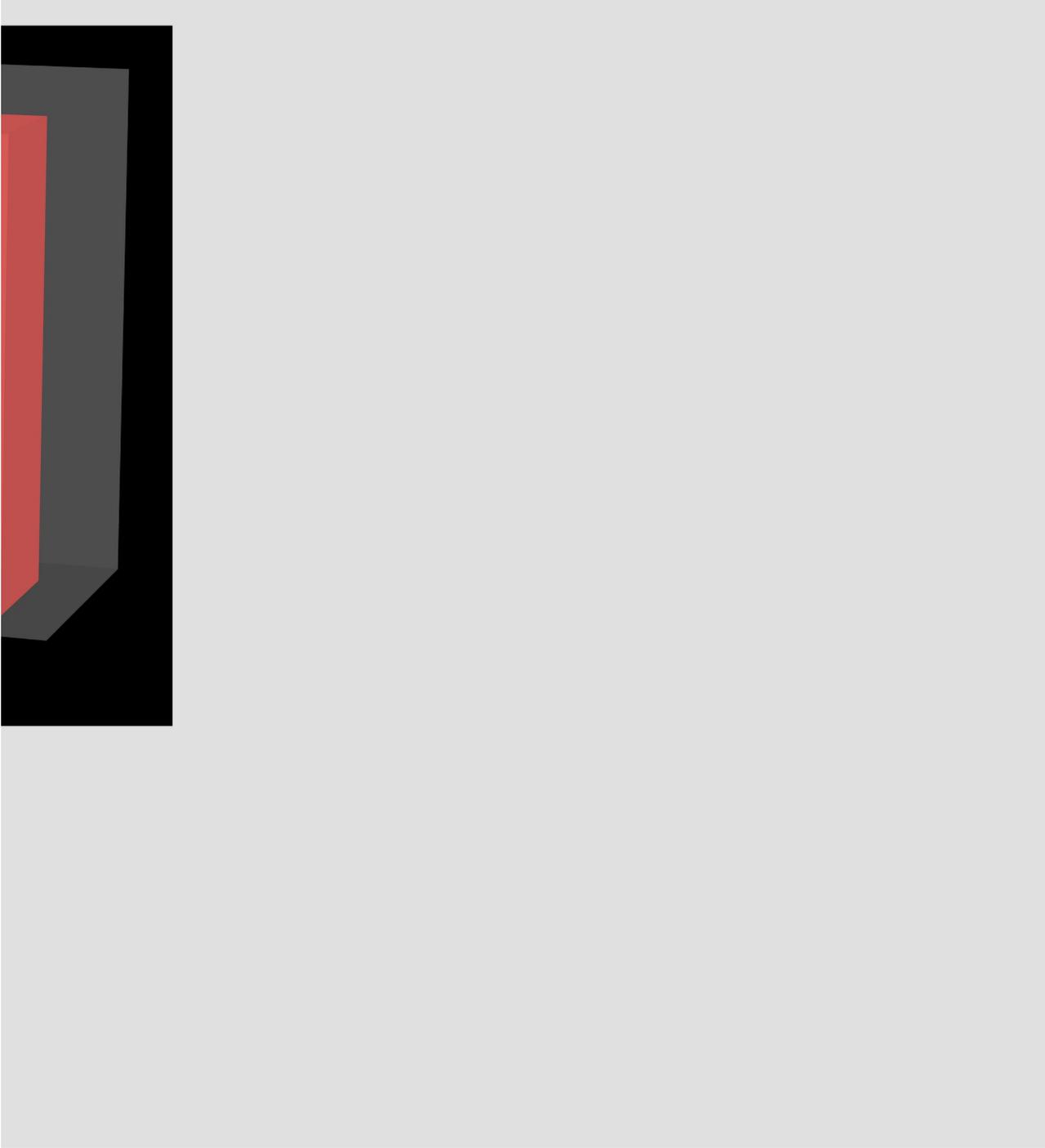
	0-30	31-45	46-60	61-90	90-120
# Of Units	33	10	8	14	12
Dollars	\$831,352	\$356,102	\$275,844	\$566,457	\$338,066
	Fresh	At Risk		Old	
	33	18	<i>Units</i>		26
	\$831,352	\$631,946	<i>Dollars</i>		\$904,523

121+	Total
4	81
\$198,353	\$2,566,174
Dead	
4	
\$198,353	\$1,102,876









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
33	18	<i>Units</i>	26	4
\$831,352	\$631,946	<i>Dollars</i>	\$904,523	\$198,353
41%	22%	<i>Percent of total in Units</i>	32%	5%
32%	25%	<i>Percent of total in \$</i>	35%	8%
\$25,192	\$35,108	<i>Average Cost per Unit</i>	\$34,789	\$49,588

81

\$2,566,174

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	831352	356102	275844	566457	338066	198353
	At Risk		OLD		Dead	
	\$631,946	<i>Dollars</i>		\$904,523	\$198,353	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$63,195	<i>"Water" Dollars</i>		\$135,678	\$49,588	

% of inventory under water 9.7%

Total Water Dollars \$248,461

Total

2566174

