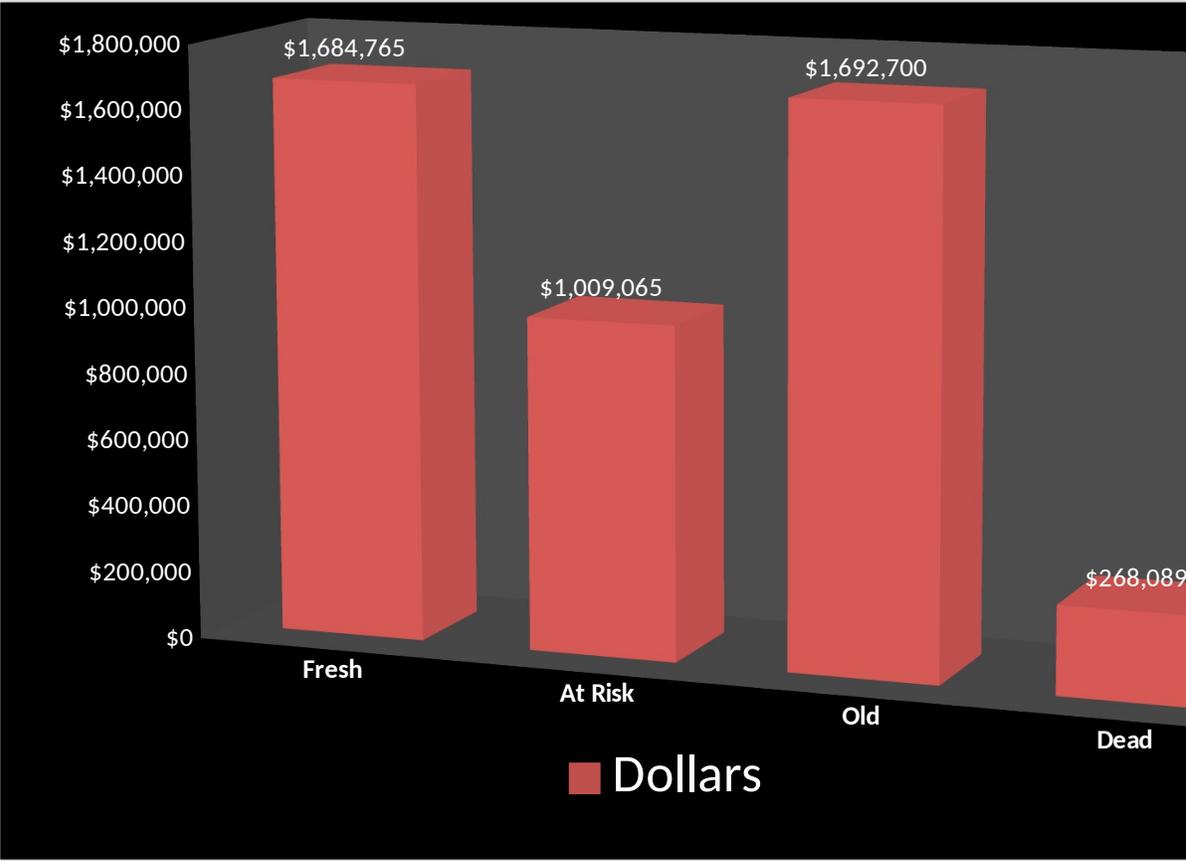


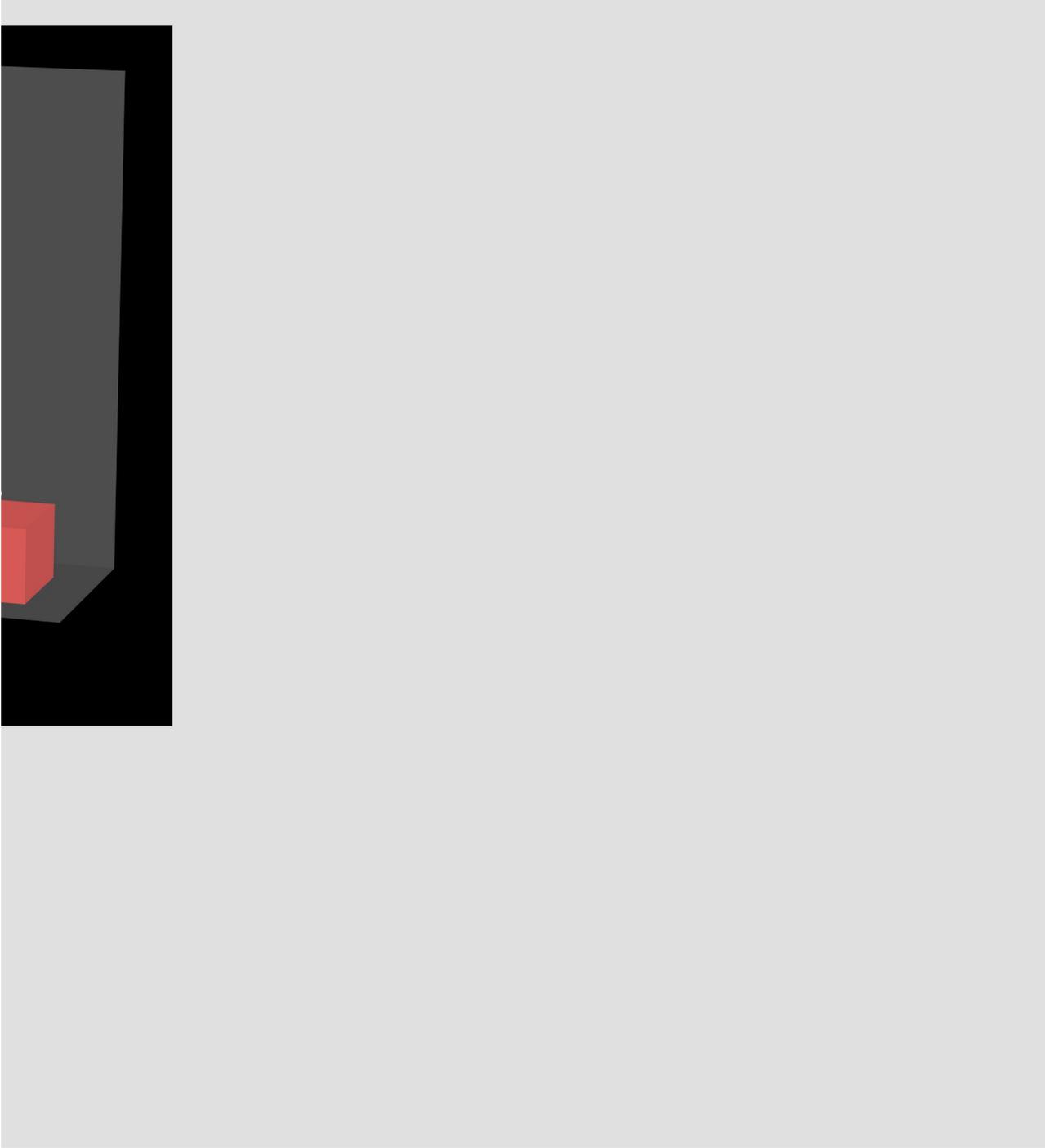
Pre-Owned Stock Analysis

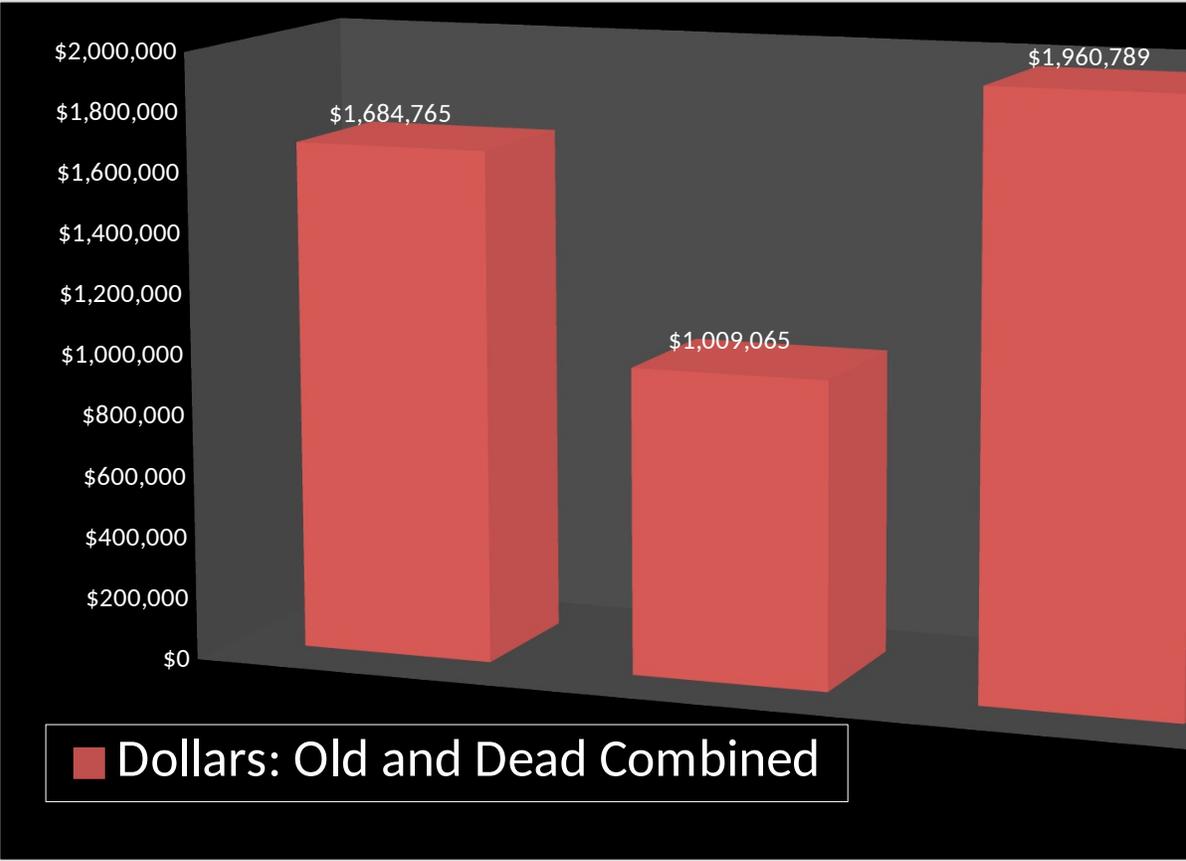
Days In Stock

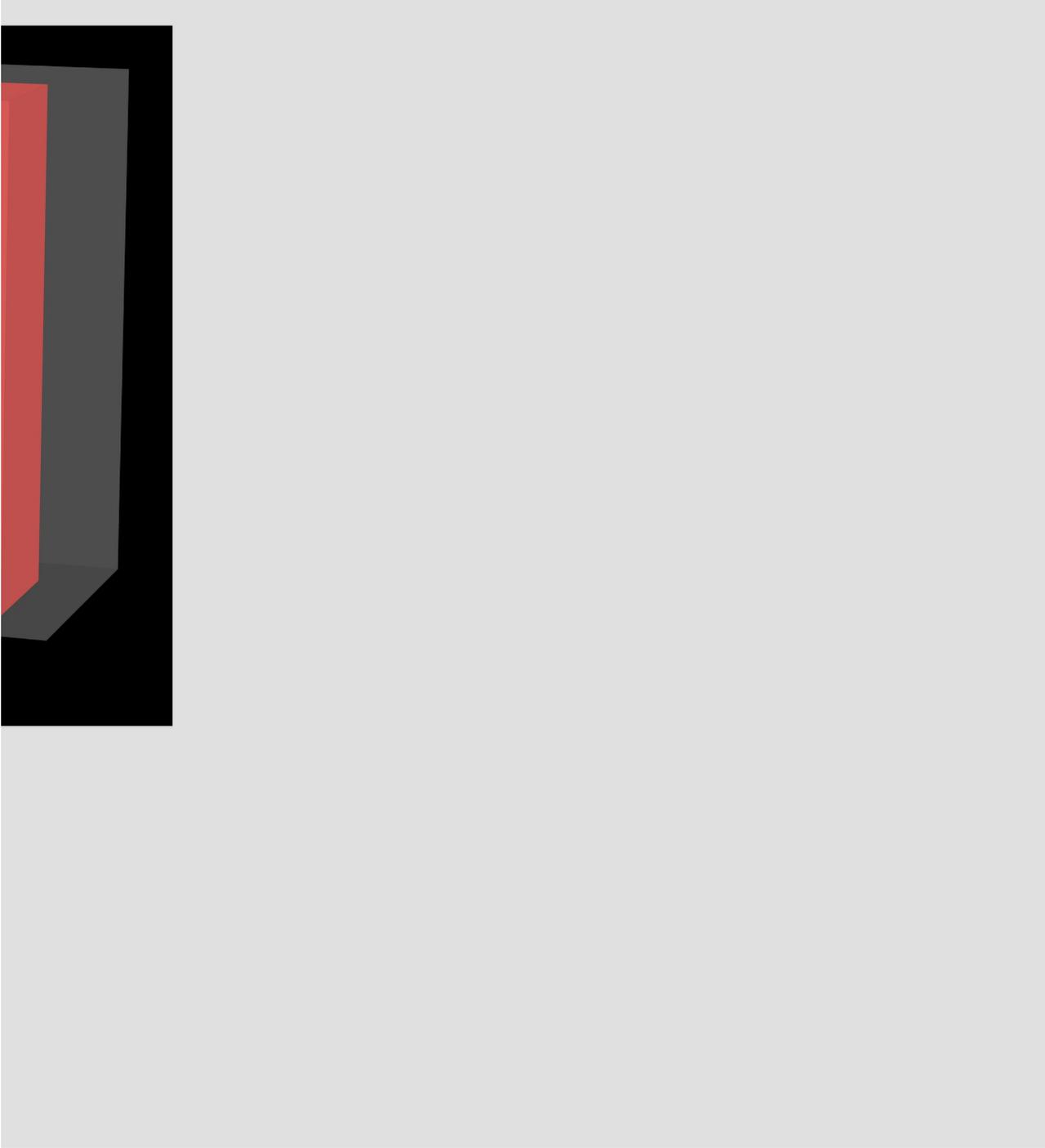
	0-30	31-45	46-60	61-90	90-120
# Of Units	73	22	12	17	25
Dollars	\$1,684,765	\$610,929	\$398,136	\$533,165	\$1,159,535
	Fresh	At Risk		Old	
	73	34	<i>Units</i>		42
	\$1,684,765	\$1,009,065	<i>Dollars</i>		\$1,692,700

121+	Total
5	154
\$268,089	\$4,654,619
Dead	
5	
\$268,089	\$1,960,789









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
73	34	<i>Units</i>	42	5
\$1,684,765	\$1,009,065	<i>Dollars</i>	\$1,692,700	\$268,089
47%	22%	<i>Percent of total in Units</i>	27%	3%
36%	22%	<i>Percent of total in \$</i>	36%	6%
\$23,079	\$29,678	<i>Average Cost per Unit</i>	\$40,302	\$53,618

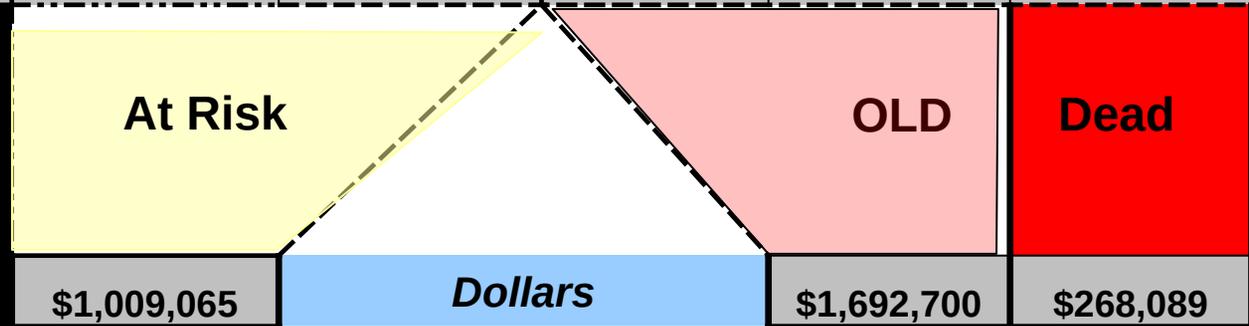
154

\$4,654,619

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1684765	610929	398136	533165	1159535	268089



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$100,907	<i>"Water" Dollars</i>	\$253,905	\$67,022

% of inventory under water **9.1%**

Total Water Dollars **\$421,834**

Total

4654619

