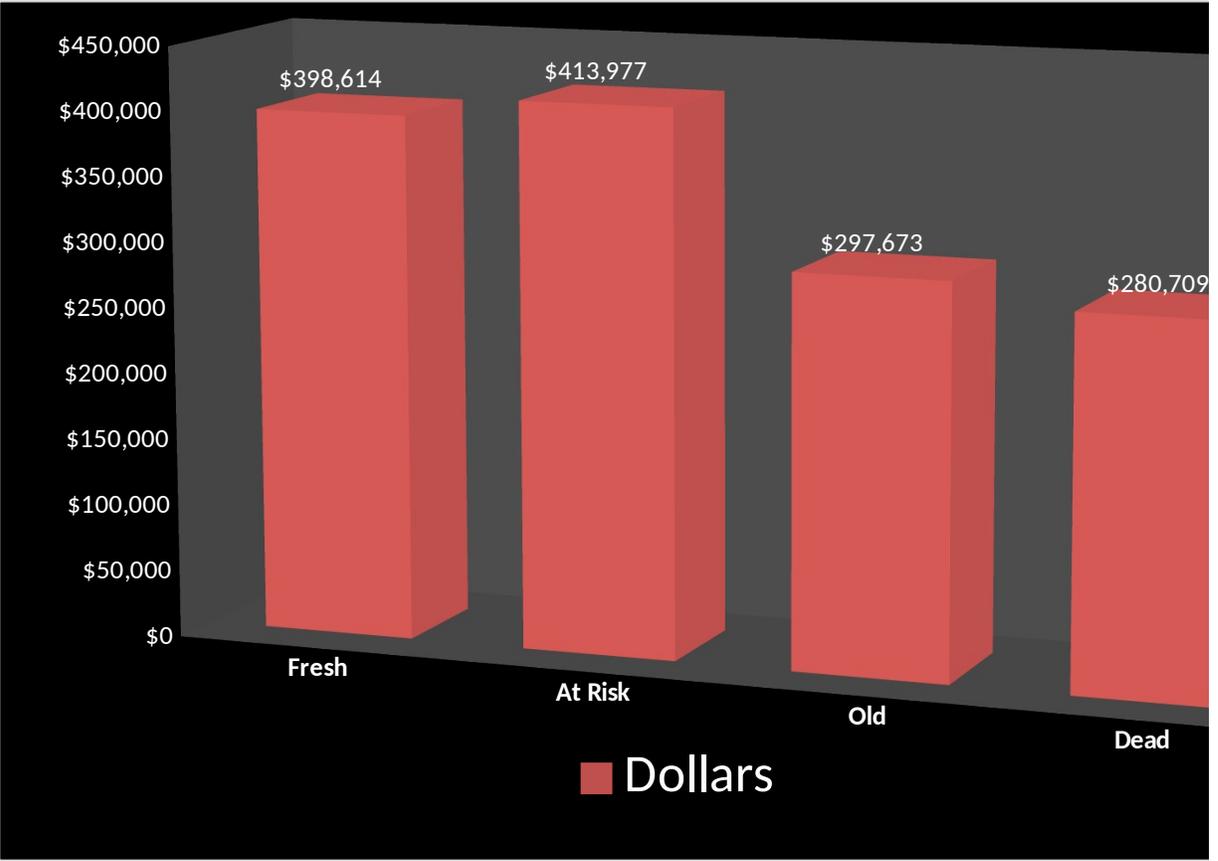


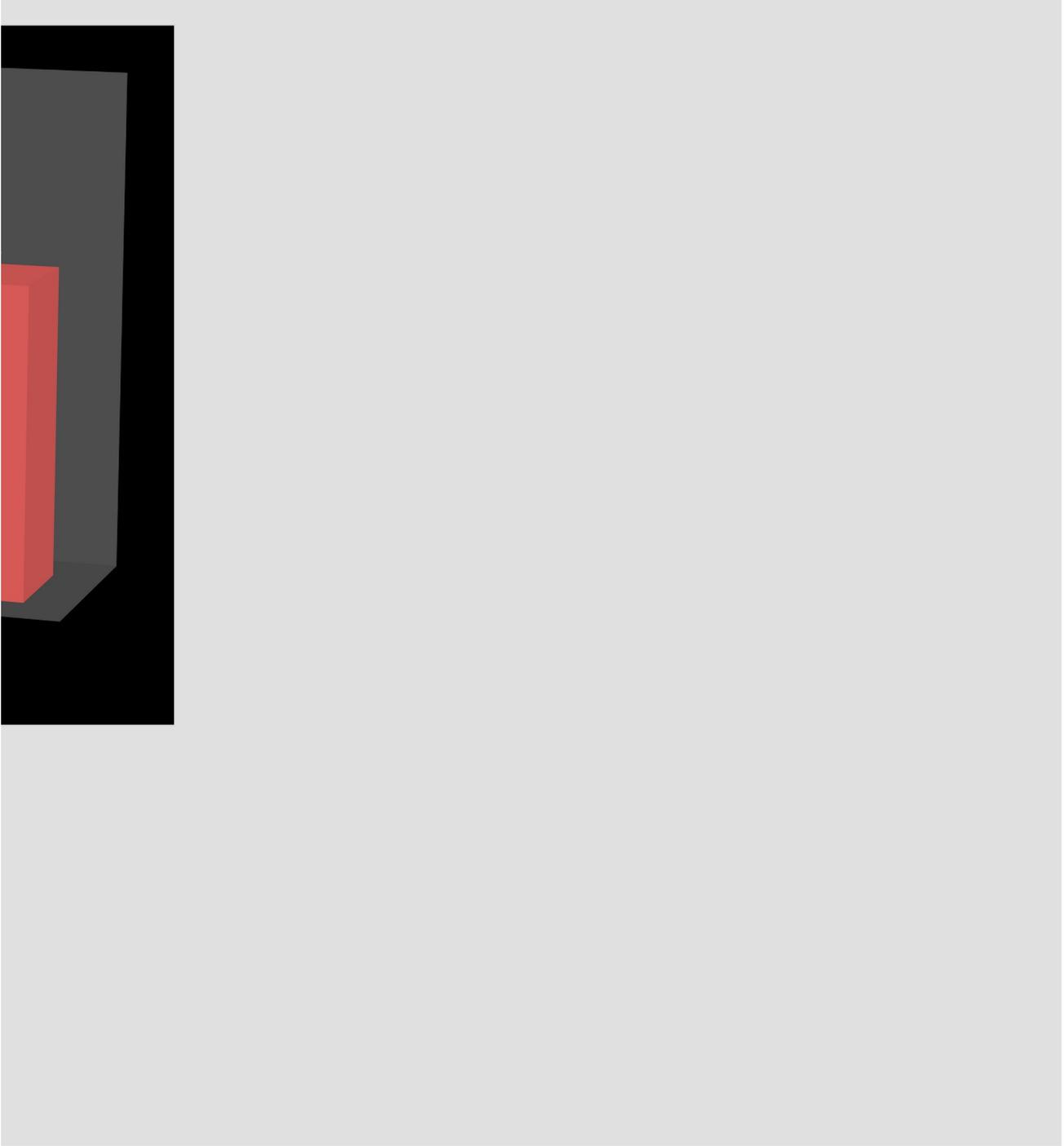
Pre-Owned Stock Analysis

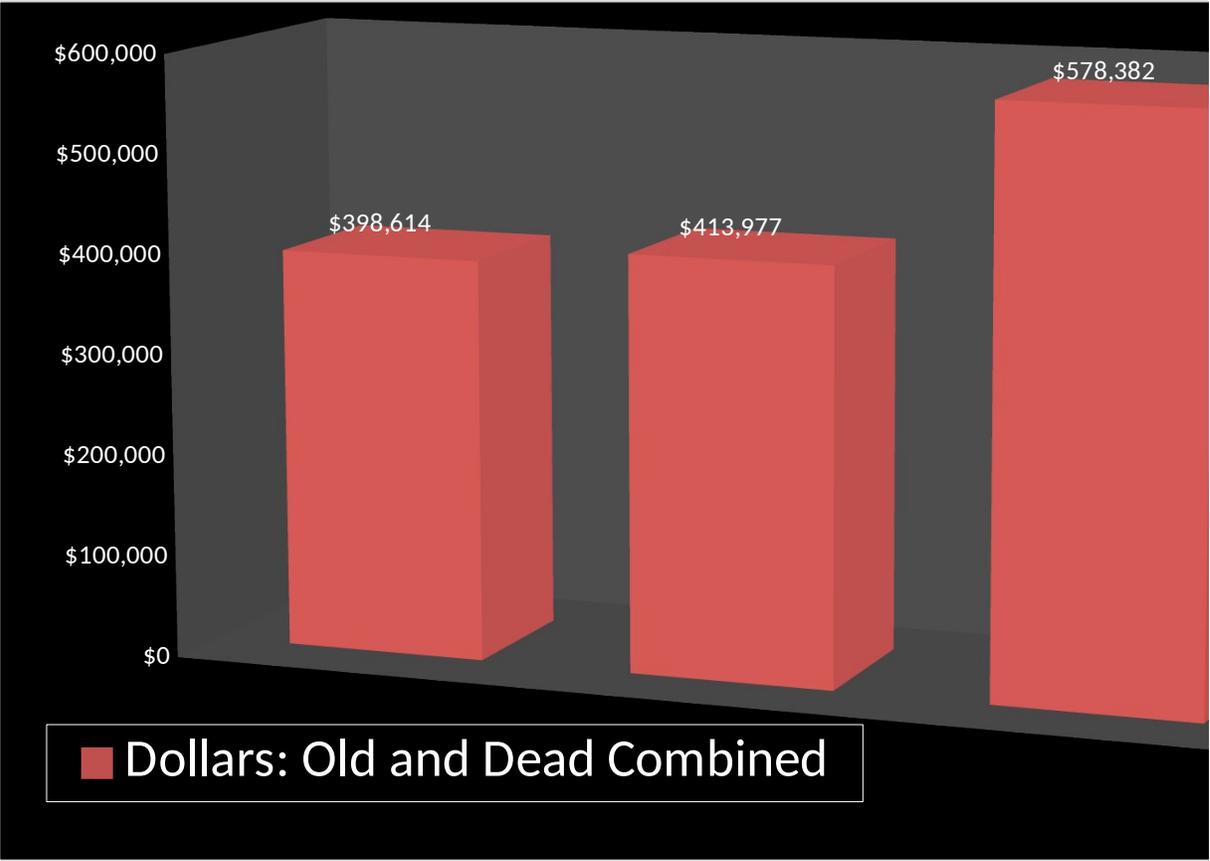
Days In Stock

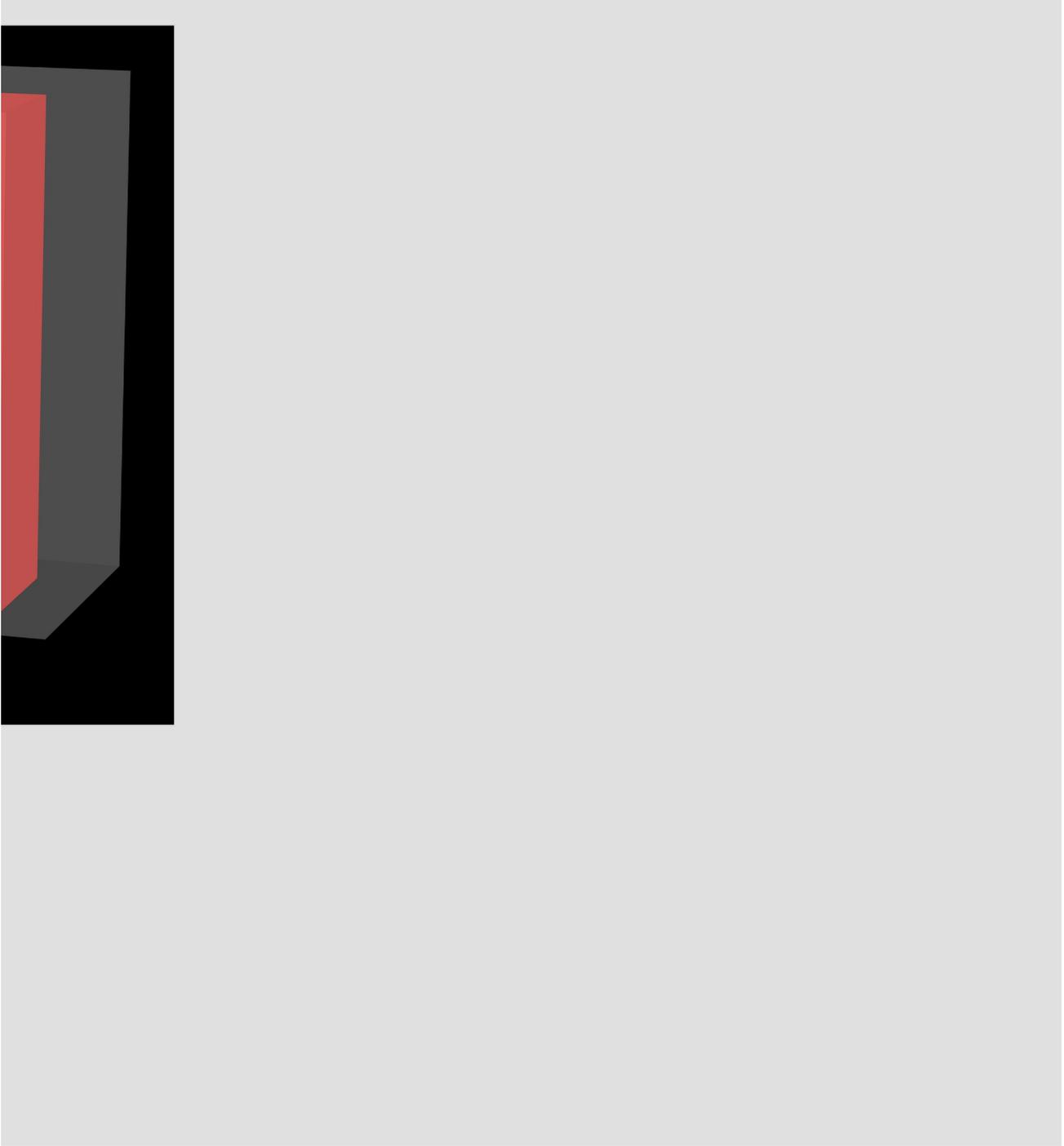
	0-30	31-45	46-60	61-90	90-120
# Of Units	19	6	6	6	2
Dollars	\$398,614	\$170,293	\$243,684	\$188,483	\$109,190
	Fresh	At Risk		Old	
	19	12	<i>Units</i>		8
	\$398,614	\$413,977	<i>Dollars</i>		\$297,673

121+	Total
6	45
\$280,709	\$1,390,973
Dead	
6	
\$280,709	
	\$578,382









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
19	12	<i>Units</i>	8	6
\$398,614	\$413,977	<i>Dollars</i>	\$297,673	\$280,709
42%	27%	<i>Percent of total in Units</i>	18%	13%
29%	30%	<i>Percent of total in \$</i>	21%	20%
\$20,980	\$34,498	<i>Average Cost per Unit</i>	\$37,209	\$46,785

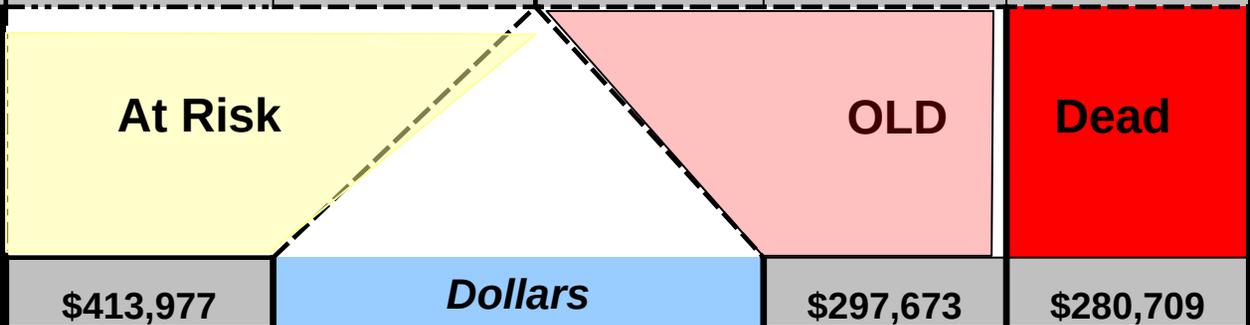
45

\$1,390,973

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	398614	170293	243684	188483	109190	280709



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$41,398	<i>"Water" Dollars</i>	\$44,651	\$70,177

% of inventory under water **11.2%**

Total Water Dollars **\$156,226**

Total

1390973

