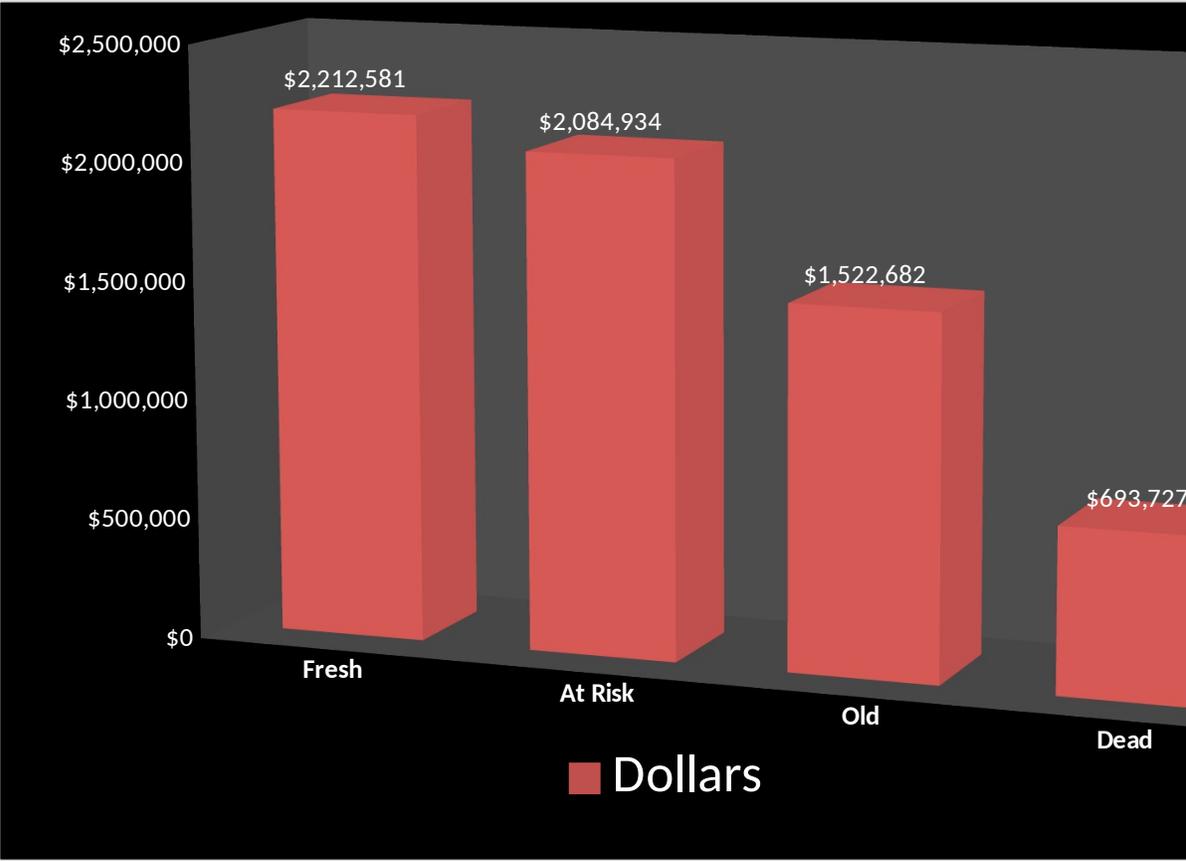


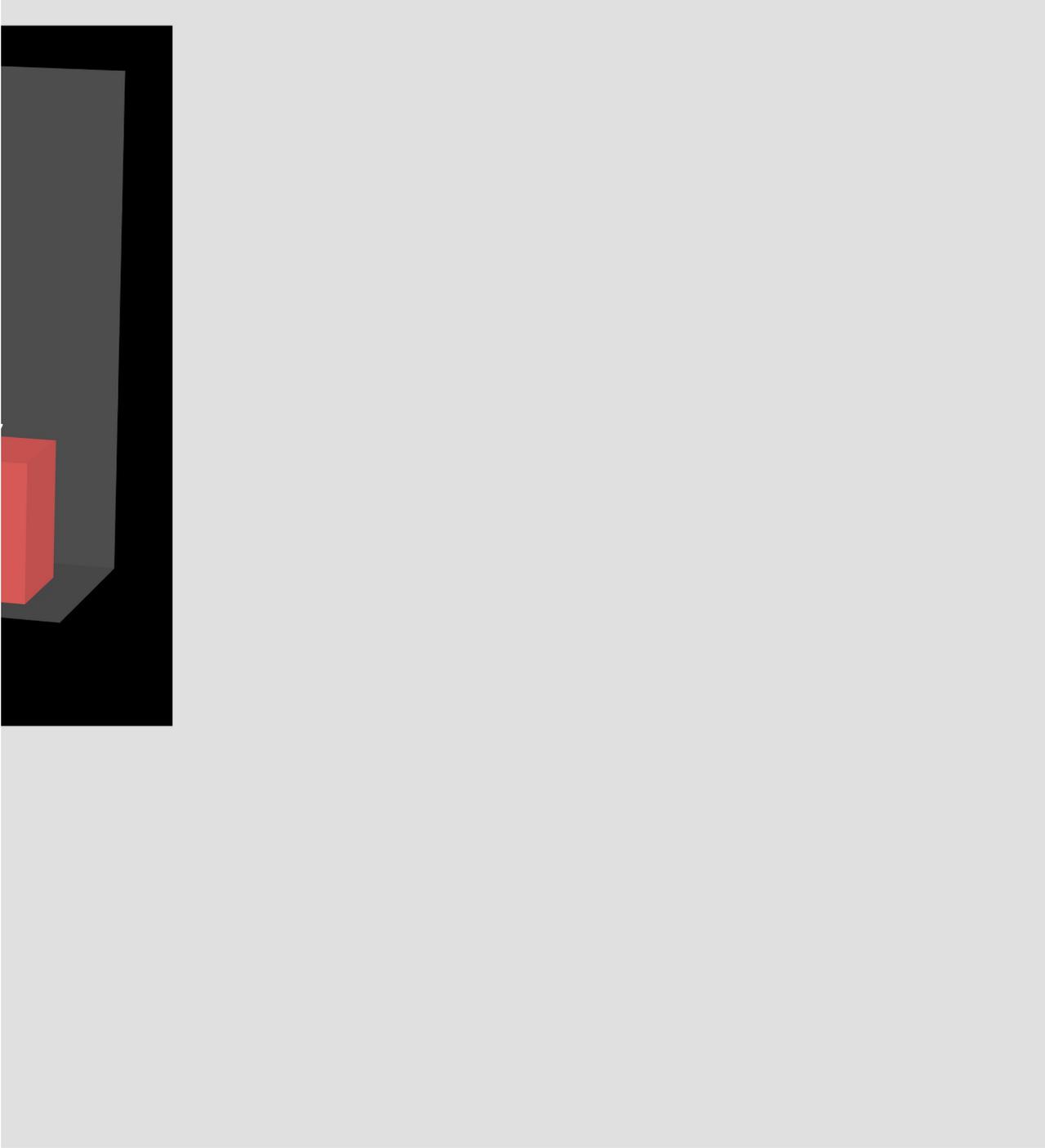
Pre-Owned Stock Analysis

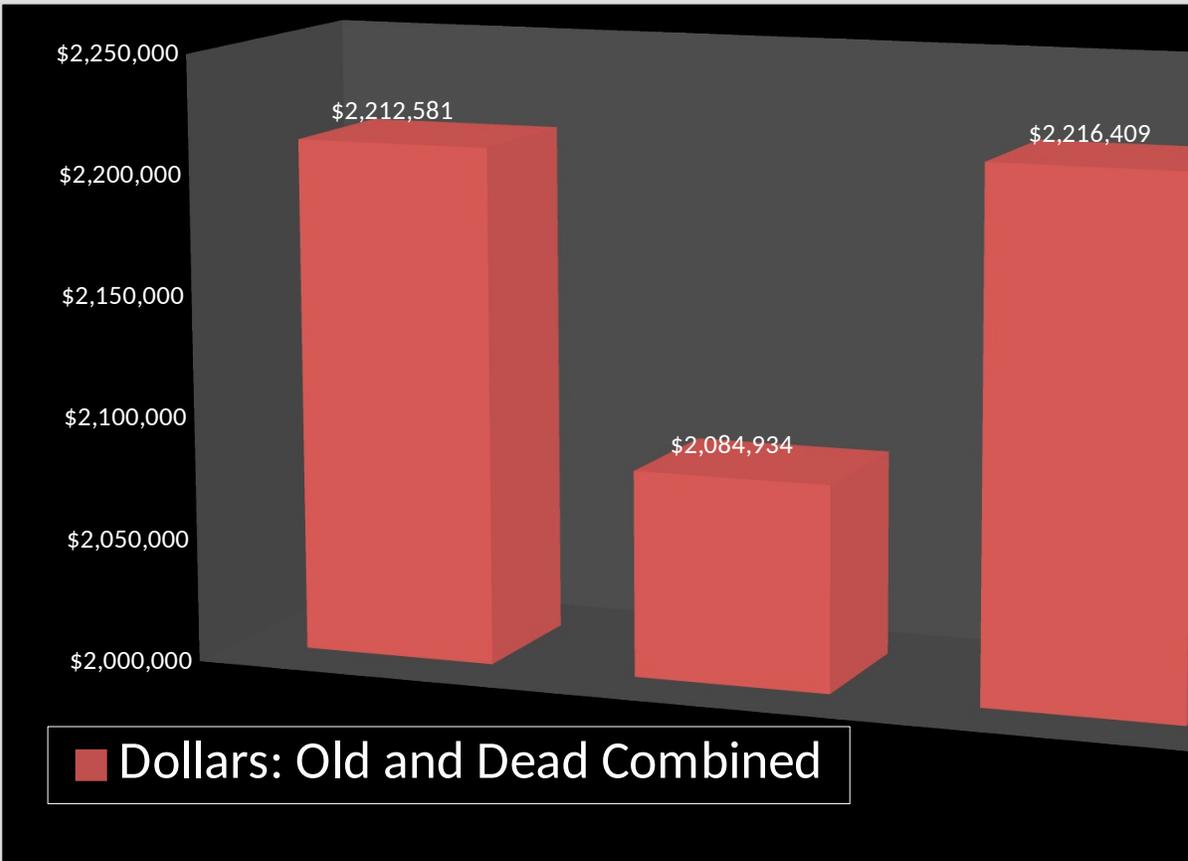
Days In Stock

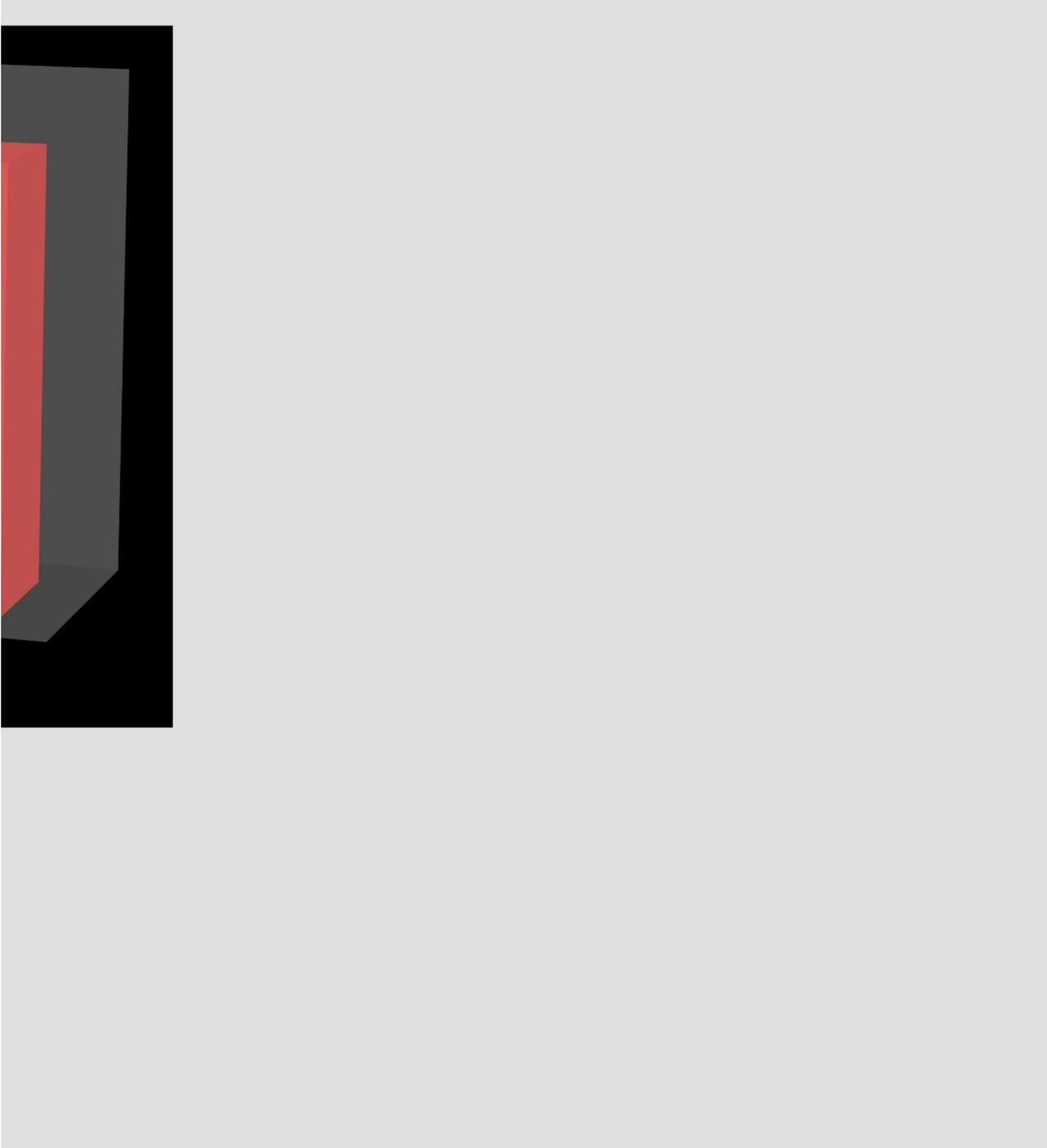
	0-30	31-45	46-60	61-90	90-120
# Of Units	84	39	21	16	16
Dollars	\$2,212,581	\$1,365,333	\$719,601	\$811,041	\$711,641
	Fresh	At Risk		Old	
	84	60	<i>Units</i>		32
	\$2,212,581	\$2,084,934	<i>Dollars</i>		\$1,522,682

121+	Total
15	191
\$693,727	\$6,513,924
Dead	
15	
\$693,727	\$2,216,409









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
84	60	<i>Units</i>	32	15
\$2,212,581	\$2,084,934	<i>Dollars</i>	\$1,522,682	\$693,727
44%	31%	<i>Percent of total in Units</i>	17%	8%
34%	32%	<i>Percent of total in \$</i>	23%	11%
\$26,340	\$34,749	<i>Average Cost per Unit</i>	\$47,584	\$46,248

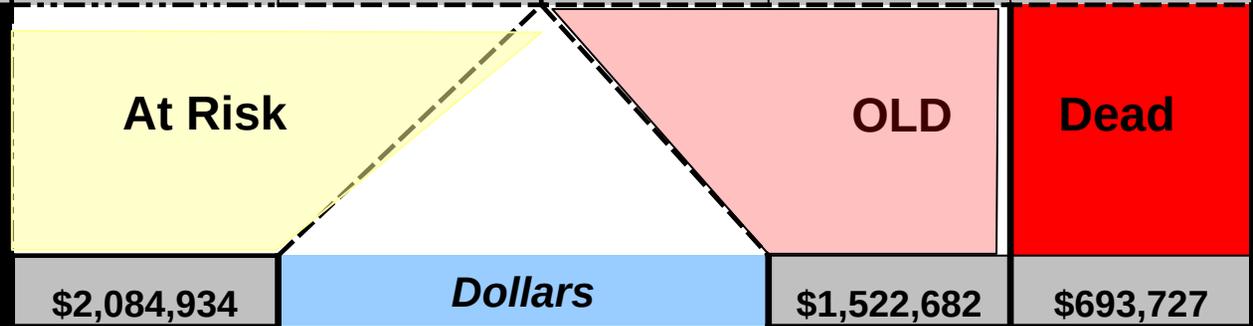
191

\$6,513,924

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	2212581	1365333	719601	811041	711641	693727



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$208,493	<i>"Water" Dollars</i>	\$228,402	\$173,432

% of inventory under water **9.4%**

Total Water Dollars **\$610,327**

Total

6513924

