



Financial Management Objective Homework

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Class #036

I plan to accomplish the following objective Reduce WIP labour dollars by 20% **by**
our next class on: May 1, 2017

Provide the relevant composite data

Department	Mont h	Page	Colum n
Service	Jan		

Action plan for achieving objective
What is the area of focus?
Decrease the WIP labour dollars by 20% from Jan statement to May 2017 statement
What is the proposed plan? How will you achieve it?
Assign dollar value goals to service advisors to close on a daily basis and monitor daily
If the goal is not achieved they will need to explain why
How will you track your progress? What measurements, KPI's? How often will you track?
Provide a score board to show daily and monthly results vs targets by employee
KPI's will be days to invoice RO's from last labour punch date
Who are the employees that will be involved, or impacted? Will they require training or assistance?
Service Managers, Service Advisors, Shop Foreman, Technicians
Is there a cost, or estimated cost for implementation?
No
Projected date of completion? May 30, 2017

Jan.	Feb.	March	April	May	June
July	Aug.	Sept.	Oct.	Nov.	Dec.