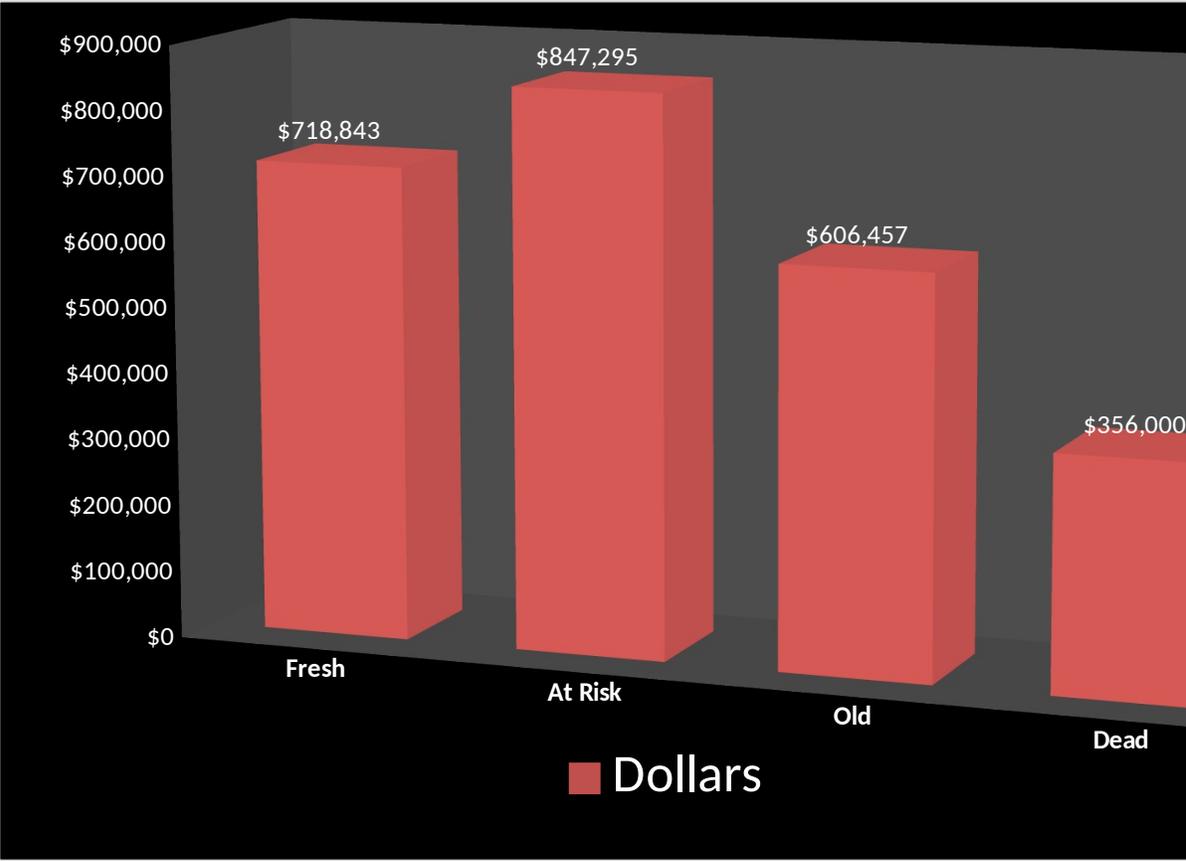


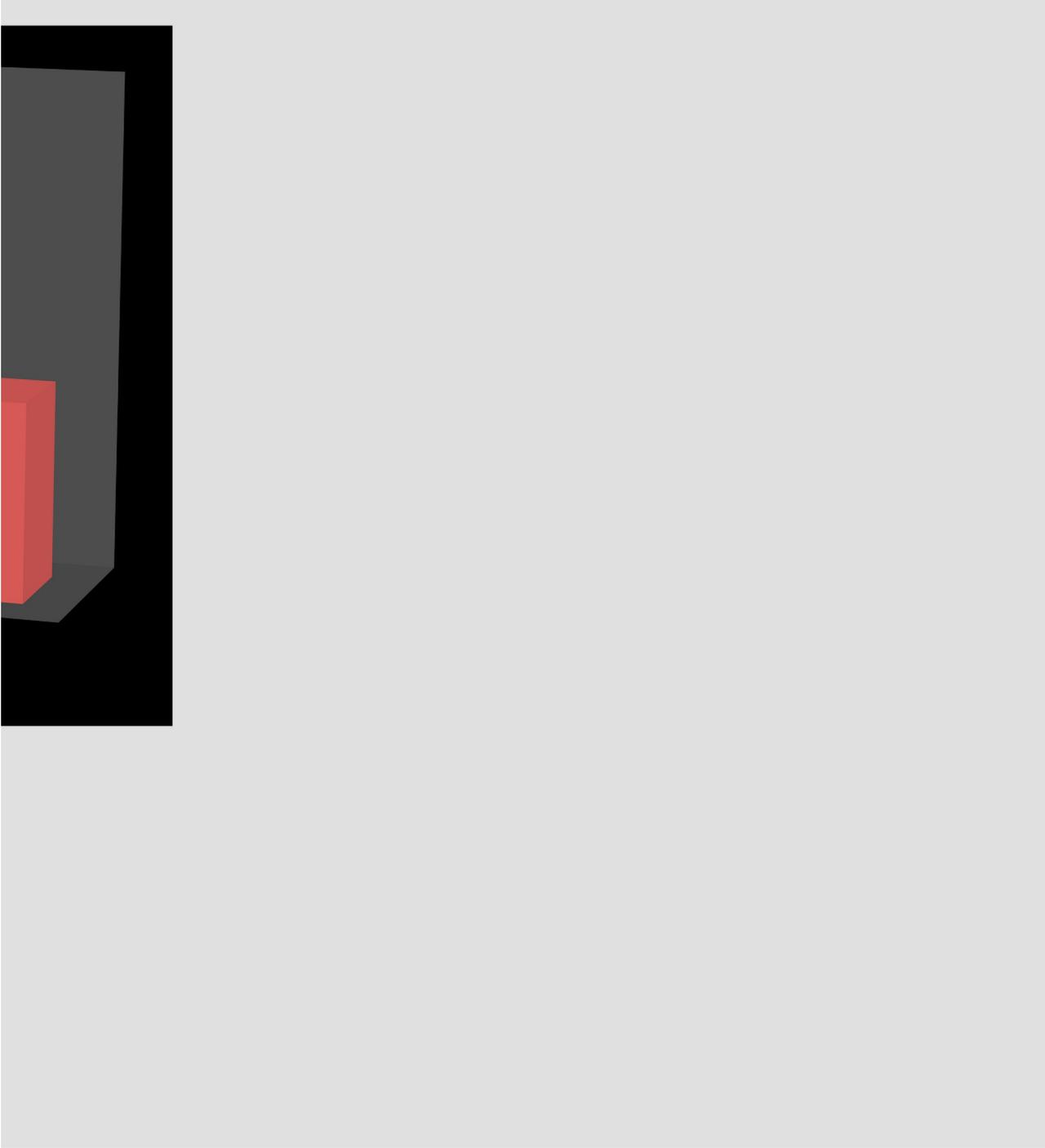
Pre-Owned Stock Analysis

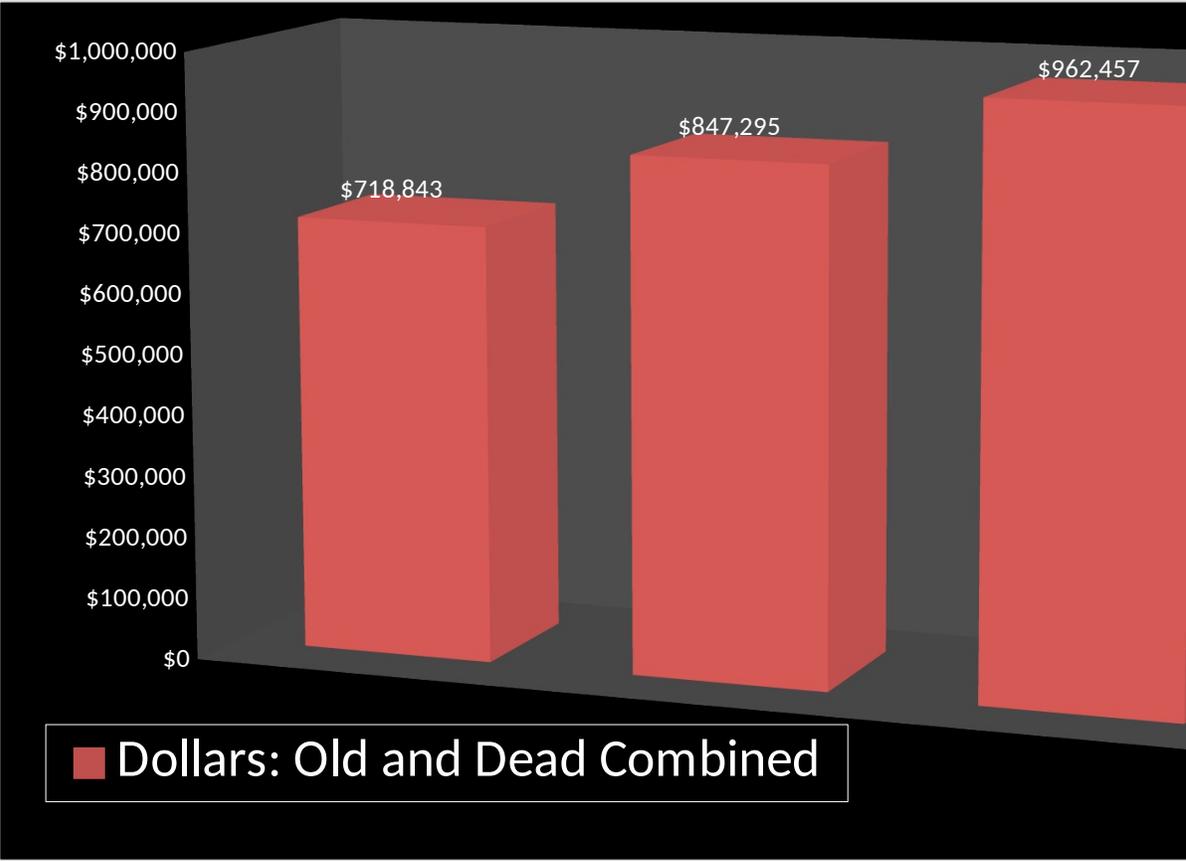
Days In Stock

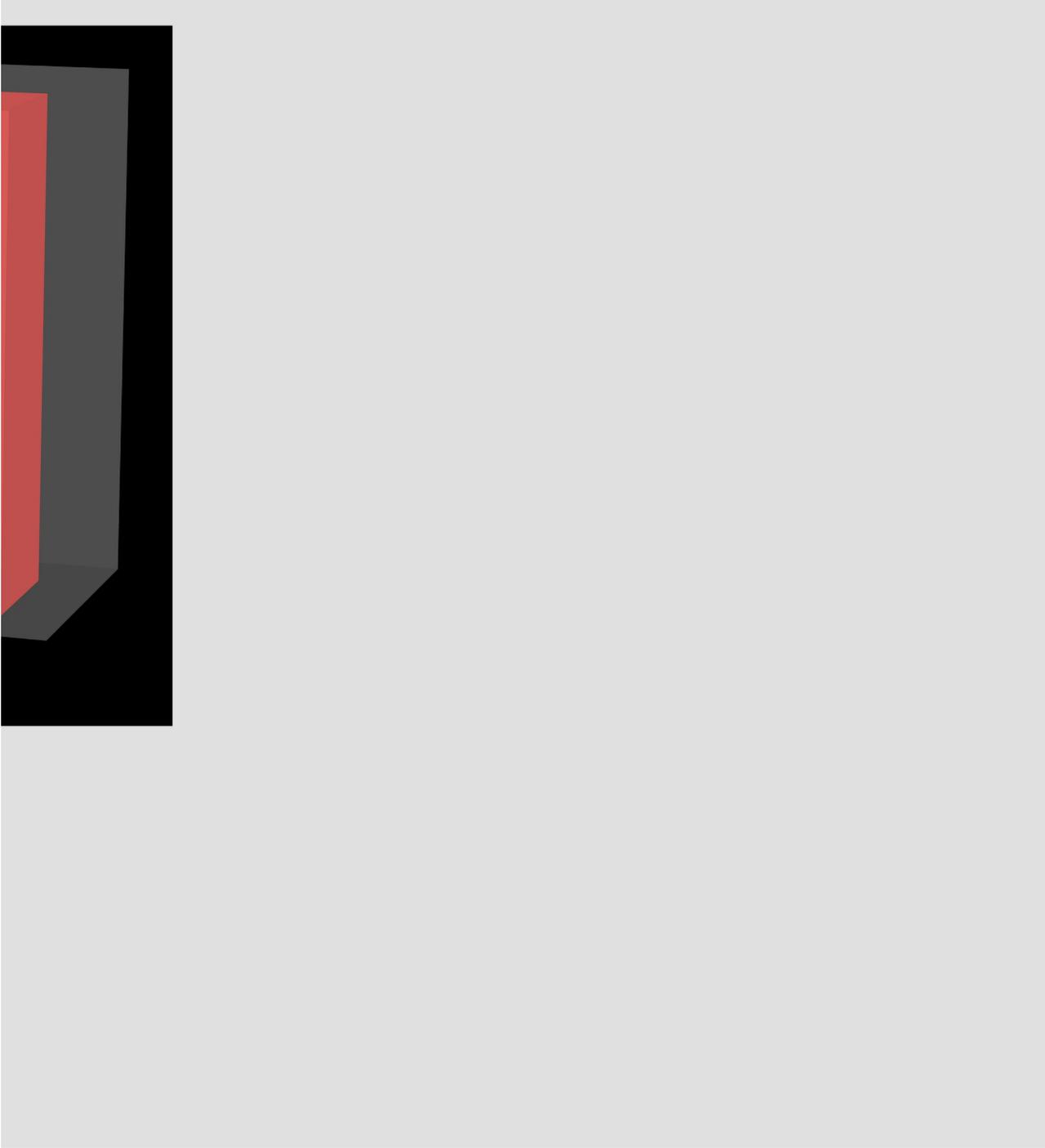
	0-30	31-45	46-60	61-90	90-120
# Of Units	19	10	7	7	2
Dollars	\$718,843	\$500,800	\$346,495	\$573,984	\$32,473
	Fresh	At Risk		Old	
	19	17	<i>Units</i>		9
	\$718,843	\$847,295	<i>Dollars</i>		\$606,457

121+	Total
6	51
\$356,000	\$2,528,595
Dead	
6	
\$356,000	
	\$962,457









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
19	17	<i>Units</i>	9	6
\$718,843	\$847,295	<i>Dollars</i>	\$606,457	\$356,000
37%	33%	<i>Percent of total in Units</i>	18%	12%
28%	34%	<i>Percent of total in \$</i>	24%	14%
\$37,834	\$49,841	<i>Average Cost per Unit</i>	\$67,384	\$59,333

51

\$2,528,595

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	718843	500800	346495	573984	32473	356000
	At Risk		OLD		Dead	
	\$847,295	<i>Dollars</i>		\$606,457	\$356,000	
Enter the percentage of this inventory value that you estimate is "water"	10%	<i>"Water" %</i>		15%	25%	
	\$84,730	<i>"Water" Dollars</i>		\$90,969	\$89,000	

% of inventory under water 10.5%

Total Water Dollars \$264,698

Total

2528595

