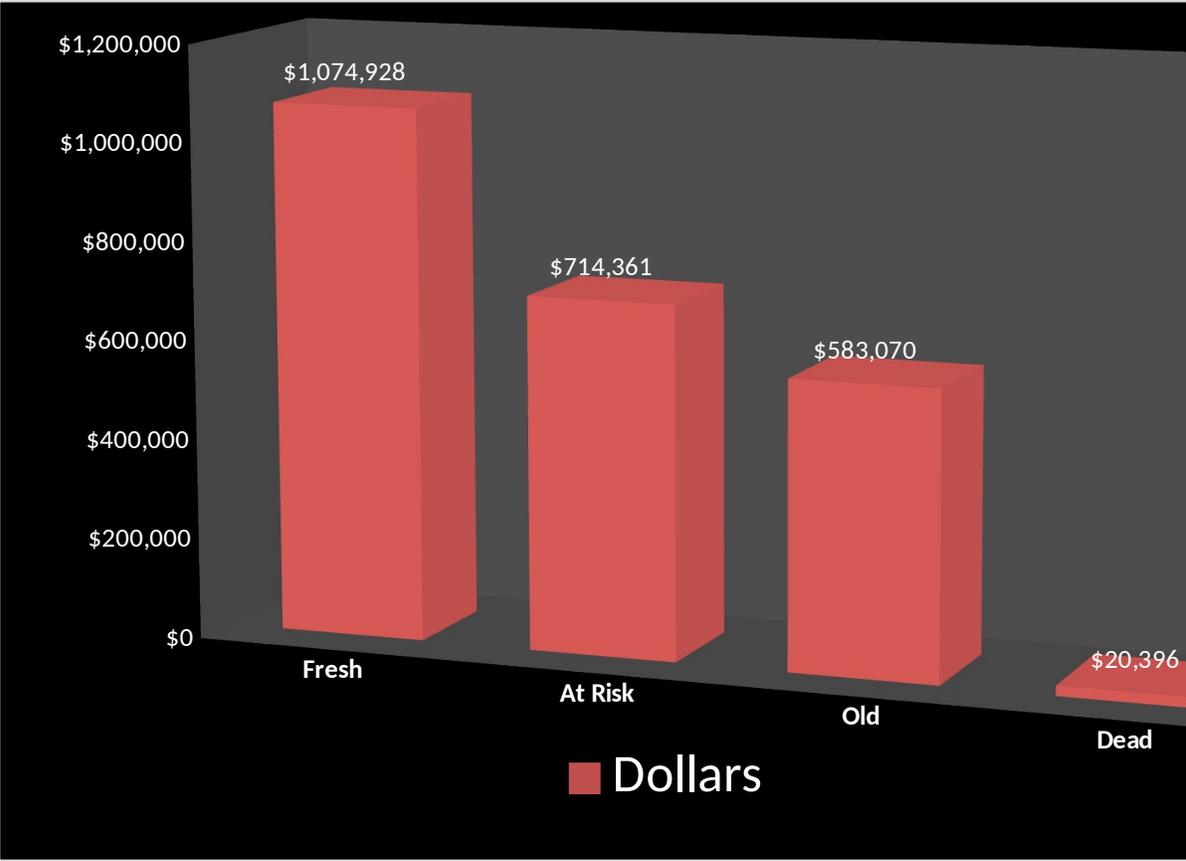


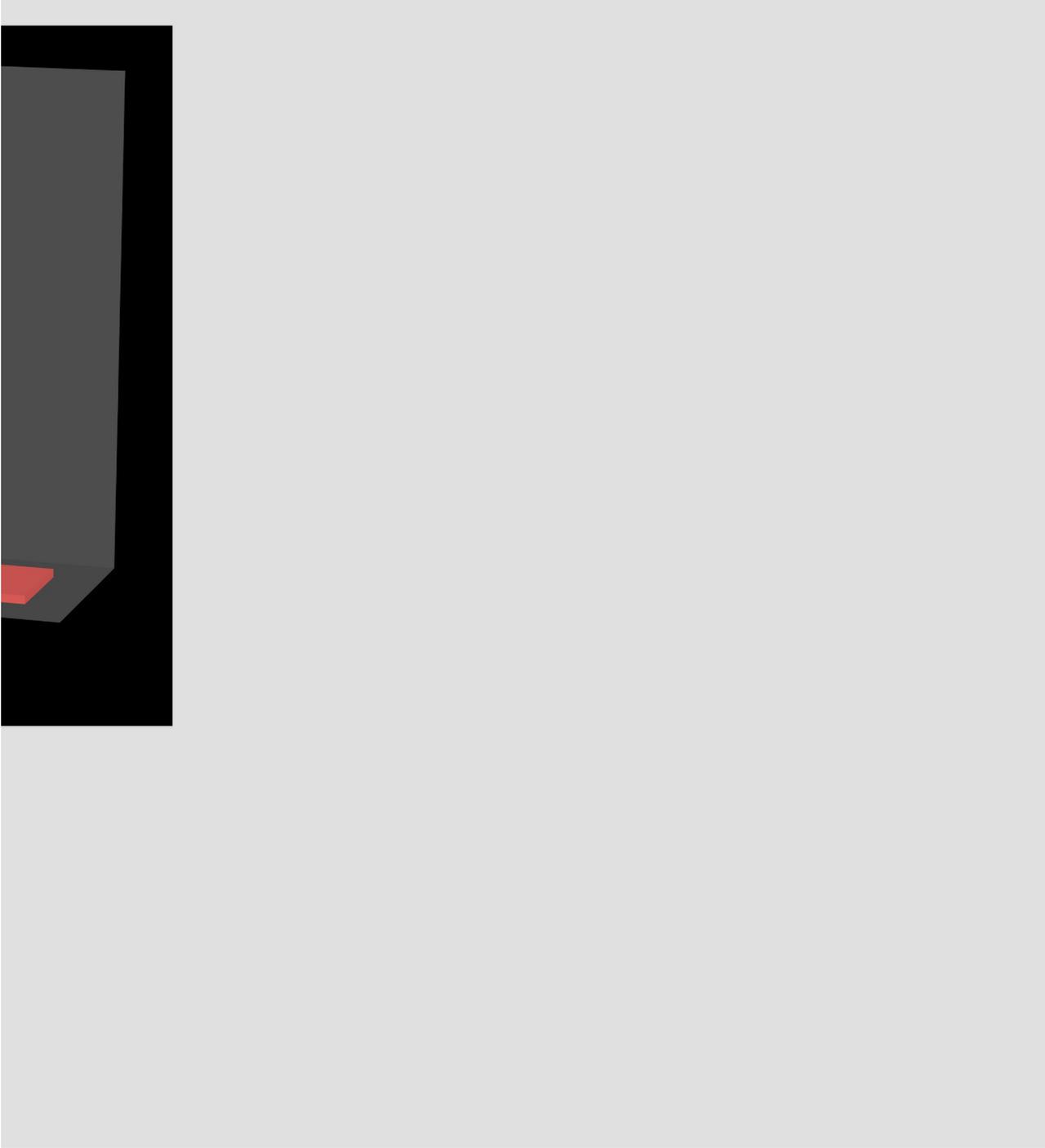
Pre-Owned Stock Analysis

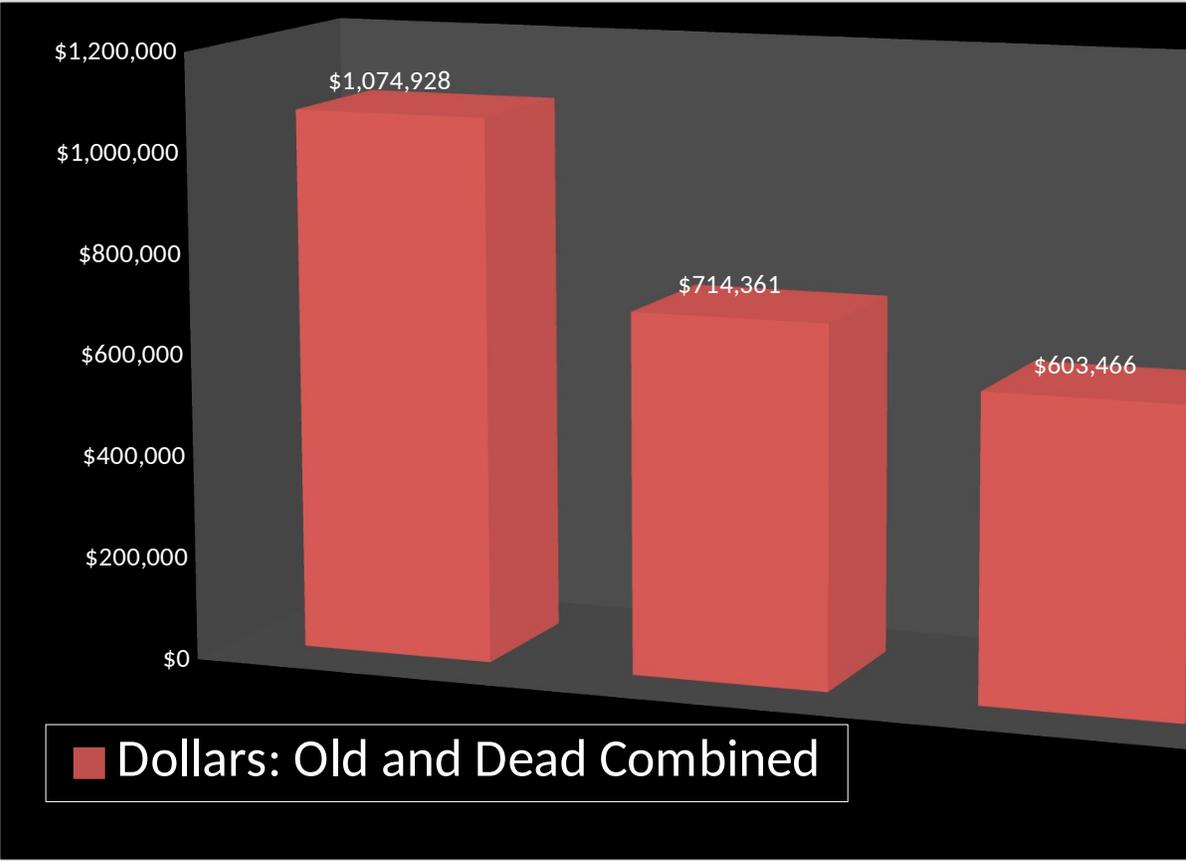
Days In Stock

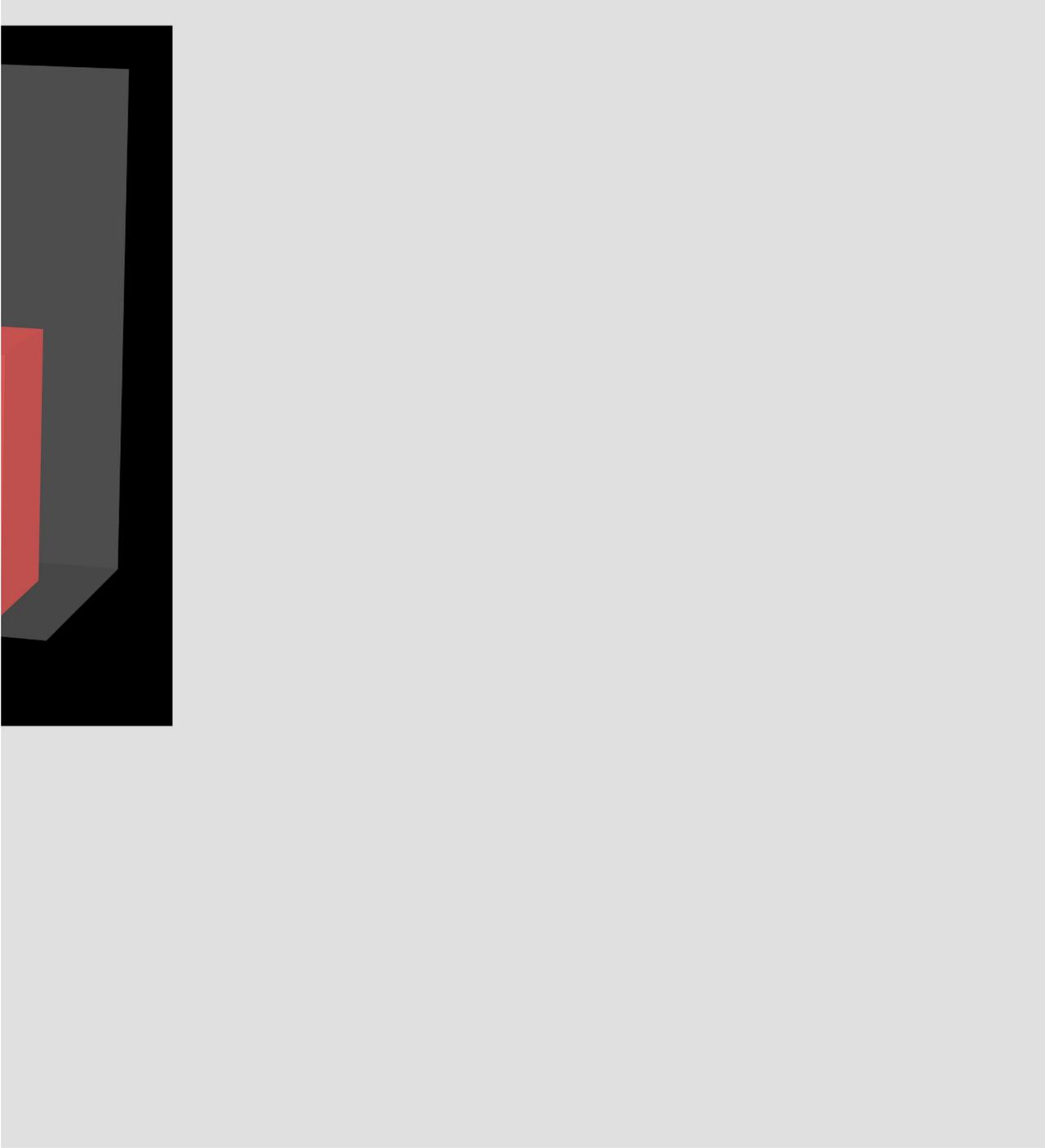
	0-30	31-45	46-60	61-90	90-120
# Of Units	52	9	10	9	5
Dollars	\$1,074,928	\$348,547	\$365,814	\$382,101	\$200,969
	Fresh	At Risk		Old	
	52	19	<i>Units</i>		14
	\$1,074,928	\$714,361	<i>Dollars</i>		\$583,070

121+	Total
1	86
\$20,396	\$2,392,755
Dead	
1	
\$20,396	\$603,466









Pre-Owned Stock Analysis

Fresh	At Risk		Old	Dead
52	19	<i>Units</i>	14	1
\$1,074,928	\$714,361	<i>Dollars</i>	\$583,070	\$20,396
60%	22%	<i>Percent of total in Units</i>	16%	1%
45%	30%	<i>Percent of total in \$</i>	24%	1%
\$20,672	\$37,598	<i>Average Cost per Unit</i>	\$41,648	\$20,396

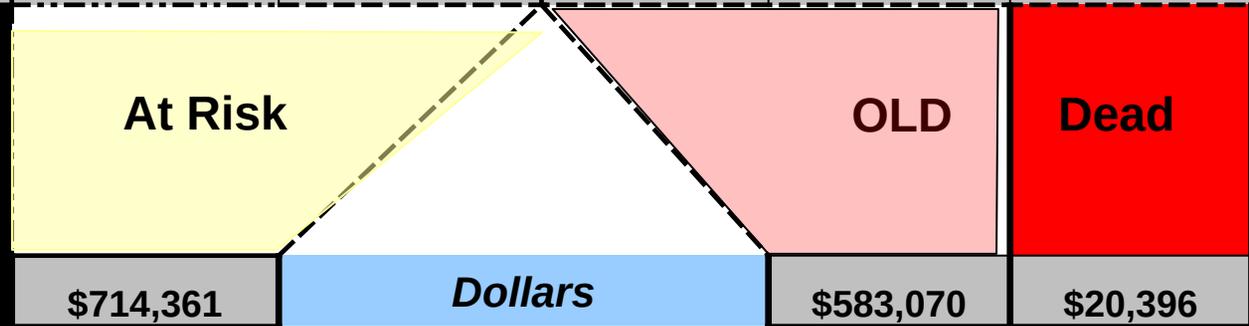
86

\$2,392,755

Over Valuation "Water" Analysis

Days In Stock

	0-30	31-45	46-60	61-90	91 - 120	121+
Dollars	1074928	348547	365814	382101	200969	20396



Enter the percentage of this inventory value that you estimate is "water"

10%	<i>"Water" %</i>	15%	25%
\$71,436	<i>"Water" Dollars</i>	\$87,461	\$5,099

% of inventory under water 6.9%

Total Water Dollars \$163,996

Total

2392755

