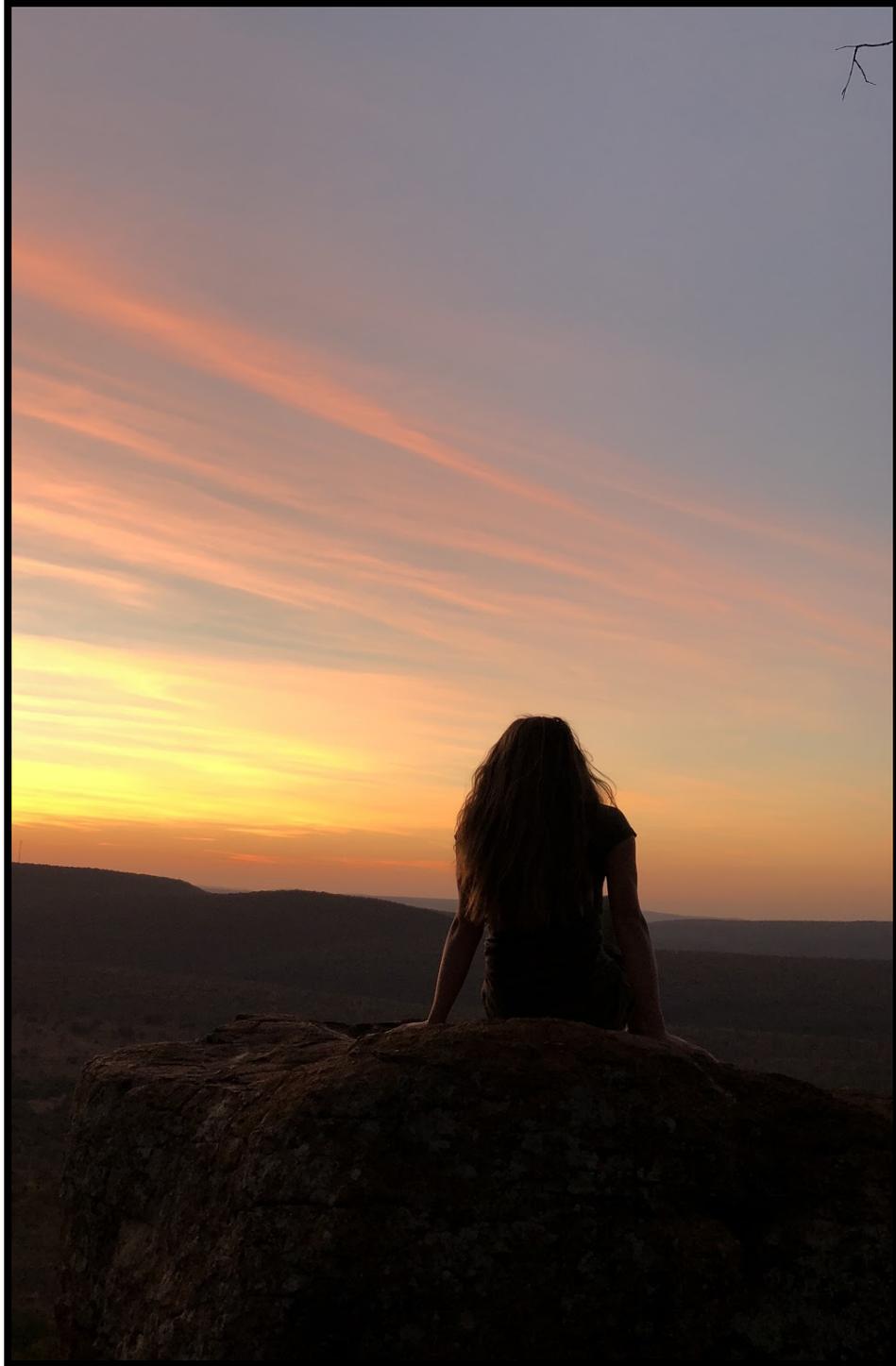


**Morgan Franklin Fellowship
Quarter 3 Report 2018**



**Limpopo, South Africa
Caitlyn Hankins**

Portfolio

The third quarter was a fantastic quarter for my stocks. I made \$2,421 during this period. I started with \$16,239 and ended with \$18,660. All of my shares, but CTSH, went up. Apple performed the best increasing by \$1,328! GOOG increased by \$311, JNJ increased \$115, QCOM increased by \$135, UTX increased by \$128, VFC went up \$88, and finally, V increased \$327. My stocks are 70% tech, which means when technology does great so do my shares. I think the big boom in tech sales is due to the start of the school year and people buying technology for back to school. Unfortunately, as of today, the stock market has tanked. My stocks have decreased by \$3,063 since the end of the third quarter. On a positive note, despite this significant decrease, I am still up \$597 for the year. I am hopeful that a good Christmas shopping season will lift the stock market as a whole, as well as my portfolio before the year's end.

Learning

I have learned a lot about volatility. Volatility is when a stock's value fluctuates. Google and Apple are very volatile. During 2018, Apple was up 35%, and now it is back to where it started. Google was up 20% and is now back to where it began. I also learned that it is essential to have a diverse range of stocks because although my technology stocks went down at the end of the quarter, the Visa and Johnson & Johnson have gone up, helping to offset the loss in tech. Visa has increased 16%, and Johnson & Johnson increased 3%.

Current Events

During the third quarter, the US economy and corporations had solid economic results. Tax cuts continued to help corporate profits. On the other side, an ongoing trade war between the US and China continues to threaten continued global growth. Low unemployment and the fear of inflation have also caused the FED to increase interest rates, which in turn is not good for the stock market.

Life Experiences

This quarter has been very, very busy. I ended cross country season and went to the state meet four hours away! The whole time it was pouring rain with mud sloshing around our feet. However, it was an experience I will never forget. I will continue to have a few more lacrosse camps and tournaments throughout the fall and winter. The first half semester of school just ended as well. My hardest class this year is AP World History. This is my first ever AP class, and it is a challenge.