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### MFF 2<sup>nd</sup> Quarter Report 2018

At the beginning of this quarter I had \$14,909.13 and by the end of the quarter the value of my portfolio was \$16,217.80. Strangely, the Dow was closely marked at \$24,000 on both April 1<sup>st</sup> and June 30<sup>th</sup>, yet my stocks increased in value by 9%. In three short months I had a very large return and am very happy about it.

This quarter I finally understood the Dow Jones Industrial Average. It was founded 133 years ago in 1885. It is a composition of several companies, 30 to be exact, that create an average as to how the stock market has performed in a day. The Dow is the sum of the price of one share for each company in the Dow. I was confused on how the Dow did not correlate with my portfolio, but then I learned that it was just a representation of 30 companies and so my stocks perform separately. I always assumed they directly correlated. In conclusion, my stocks performed better than the average! What a win for me.

Recently I have started an internship with Morgan Franklin Fellowship that has made me much more aware of what I have been doing for the past five years. Becoming more involved has also peaked my interest in the stock program along with my interests in real estate and business in general. It has been an amazing opportunity and working with Melissa, Peter, and Trent has been amazing!

Recently I talked to my mentor, Michelle Demirjian, about instant gratification versus delayed. Since this program is about the stock market we related gratification to my portfolio. My mother and I discussed how the stock market is much more delayed gratification than instant. Stocks are usually long term and while there are what I like to call “mini wins” every day, it is much more gratifying to see the results after one full quarter. Because of this, I tend to check my stocks once a month.