

Laura Souslin

Z- CH # 16, ON-LINE CONTENT (1.5H)

Review the You tube video “Why Medical Bills in the US are so expensive on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 12, 2020.

In order to receive full credit (1.5H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignment not completed in its entirety will result in missed class time.

- 1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance?** Most people who are trying to raise money to offset medical bills not covered by insurance is to go to the internet. GoFundMe is a common way to raise money for these situations. **What are your thoughts on using social media to raise money for healthcare costs?** Social media is a great way to reach a lot more people than say having a local bake sale or putting fliers on windshields to advertise the fundraiser. There are still fundraising events like that, however, most are advertised on social media as to where and when they are taking place. **What are some of the costs not covered by insurance?** Most insurances require co-pays for services, in-network services are covered 80/20 where insurance pays 80% but patient is responsible for 20%, co-pay for generic or total cost of name brand medications, and ambulance rides are not covered. If you go to the ER, some of their doctors may not accept your insurance and you are responsible for their individual charge.
- 2. Who are all the entities fighting for monetary payment for healthcare services provided?** Some of the entities fighting for monetary payment for provided healthcare services include physicians, shareholders, insurance companies, hospitals, and pharmaceutical companies.
- 3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?** Metrics used to judge hospitals should be on quality, safety, and patient satisfaction. The actual Metrics that are used to judge hospital are profit, return on investments, and efficiency.
- 4. Explain what “unbundling” is?** Unbundling in healthcare refers to each service having separate codes, different codes, different prices, billing for individual items, and separate charges rather than part of a package.
- 5. If you had the ability to create a health care system from scratch, what would you do differently?** The government should have more say as to how services are paid for such as medications. The EPI pen for an anaphylactic reaction has a cost of over \$600. Insulin for DM I cost is almost \$6000 a year. The government should intervene for these patients along with other services, keeping costs down for the benefit of everyone, not just profit for the greedy.