Z- CH # 16
ON-LINE CONTENT (1.5H)

Review the You tube video "Why Medical Bills in the US are so expensive on this website https://www.youtube.com/watch?v=3NvnOUcG-ZI and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 12, 2020.

In order to receive full credit (1.5H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignment not completed in its entirety will result in missed class time.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
One of the popular ways is by setting up a Go Fund me account. There has been over 650 million dollars donated through Go Fund Me. I feel that Go Fund Me is a great way to raise funds along with fund raising benefits. Go Fund Me accounts can be set up and this gives people the freedom who may want to help others by donating. This is truly a choice of the people who are wanting to donate. These funds can be donated with the name of the person that is donating or the funds can be donated unanimously. There are many costs that are not covered by insurance companies there are copays that can add up to be tens of thousands to millions of dollars, depending on the situation. Some insurance companies only cover a percentage of the bill and not all of it.

2. Who are all the entities fighting for monetary payment for healthcare services provided? Physicians, Insurance companies, shareholders, hospitals, pharmaceutical companies

3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer? According to the video the metric that are looked at that they judge the hospitals is based on what they say the hospital is going by: profit, return, investments, efficiency. They feel that hospitals are running now as a business and are trying to make a profit and get a return of funds above what current costs are.

4. Explain what "unbundling" is? This is in-regards to the billing system and how they bill the patients. They bill the patient by coding system and each situation that comes into the hospital has a special code and certain codes are billed certain amounts and can have increased cost due to added needs of the situation.

5. If you had the ability to create a health care system from scratch, what would you do differently? I would try to base my healthcare system more on everyone has insurance program and stress preventative care. If we can educate to teach people healthy habits. Teach patients to go to the doctors regularly this will help to prevent longer chronic health problems or even possibly catch them before they occur. Do not allow doctors/ surgeons to practice as fee-for-service model and get paid a certain salary for their work and that is it not by procedures.