

Name: Savannah Willis

**Unit 6: Economics of Health Care**  
**Z-Chapter 16**  
**ONLINE CONTENT (1 H)**

**Unit Objectives:**

- Define economics and health care economics. (5,7)\*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)\*

\*Course Objectives

**Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.**

- 1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?**

A common way is through GoFundMe which is a personal fundraiser page to either get funds for yourself or for someone else. It gets advertised on social media in hopes that people will donate money. Social media can be useful in getting the word out for larger scale surgeries and medical care, but I do think it's very overused. However, the overuse of it may display how expensive and unattainable medical bills are. Basic things such as certain medications, dressing supplies, and even hospital parking is not included in insurance which can be taxing for families that have to stay the night with children or family saying goodbye to a loved one.

- 2. Who are all the entities fighting for monetary payment for healthcare services provided?**

Some of the common entities that cause confusion for patients and payments of goods are physicians, shareholders, insurance companies, hospitals, and pharmaceutical companies.

- 3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?**

They judge hospitals based on private capital. To me this seems inappropriate because essentially, the more money you donate and give to a hospital, the more say you get in it but you might not even be using the goods and services provided. It puts the power to make decisions in the hands of people who may be unqualified and unjust for the position unfortunately.

- 4. Explain what “unbundling” is?**

The hospital diagnostic system works on different codes that signify what is being done for the patient or what the patient was diagnosed with. The main code is separated into smaller codes that get billed to the patient for everything done to them. So unbundling is essentially breaking down the large codes and nitpicking what needs to be done and billed to support it.

**5. If you had the ability to create a health care system from scratch, what would you do differently?**

If I had the chance to create a healthcare system from scratch I would focus efforts on the pharmaceutical aspect of it. As the video explained, drug companies had a major say in the price of healthcare and if they create a unique drug that can't be copied easily, they have the opportunity to mark the price up however much they want. It's terrifying for a patient to hear that they need a drug or else they may have fatal results yet, they can't pay for it. At that point the patient must choose to either take care of other financial needs or take care of their healthcare needs. It puts nursing staff in an uncomfortable situation because the patient may need medication, yet they refuse due to potential billing concerns. So, I would create regulations and protocols that determine the cost allowed to sell a drug for. I would also support the idea of proactive health and community involvement to prevent reactive visits.

***In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.***