

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
 1. The most common ways people use to raise money for healthcare is websites such as GoFundMe. I think using social media to raise money can be good but can also be unreliable. Some people can create these pages and lie saying that they need the money for medical bills but actually use it on things that they don't actually need. By donating to these pages, you have to put complete faith into people and trust they are telling the truth. Some costs that aren't covered by insurance is most of the time transportation, some medical tests that the insurance companies deem unnecessary, and cosmetic procedures.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
 1. Physicians, insurance companies, pharmaceutical companies, hospitals, and shareholders
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?
 1. Return on investments and efficiency. I don't believe a hospital should be solely judged how much “business” they are turning over. There are people in hospitals dying and should not only be seen as an investment.
4. Explain what “unbundling” is?
 1. Unbundling is where hospitals basically take one stay at the hospital and try and squeeze as many charges into that hospital stay as they can in order to make the most money.
5. If you had the ability to create a health care system from scratch, what would you do differently?
 1. This is a difficult question. I know that the financial aspect is important and it's a lot harder than saying “free healthcare”. A belief I have is if you are paying for insurance, insurances should not be allowed to decide what is “necessary for treatment” and what is not. I also believe health care providers shouldn't be allowed to decide that they are not taking a specific insurance.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.