

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
-The most common ways that individuals use to raise money for healthcare costs not covered by insurance would be by using social media and going to fund raising sites such as gofund me to raise money to pay for hospital bills. I think that social media is one of the best ways to go about raising money because this way one can reach out to a wide group of people very fast. If one just lets the people around you know they may only be able to donate so much but on social media it can hit a wide range of individuals from different backgrounds and even a company that is wealthy and willing to help out depending on what the individuals story is.
2. Who are all the entities fighting for monetary payment for healthcare services provided? The entities that are all fighting for monetary payment from healthcare services would be insurance companies, hospitals, pharmaceutical companies, physicians are all trying to look at healthcare as being a business and look at ways that they can expand in their profits especially when it comes to coding certain procedures every little thing that happens it comes down to even how specific something can be and it will be billed differently. The pharmaceutical business sees there business not to help people but rather as since we have this supply that not many can make lets charge more for it.
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?
-The metrics used to judge hospitals are profit, return on investment and efficiency. I believe these are not the appropriate way to judge hospitals because this is healthcare and It should not be looking at ones well being as a money bag. In a way personally I believe it is inhumane and not gonna be good in the long run because these individuals that a judging aren't on the front lines taking care of these people and seeing what all they go through outside of just giving them a bill.
4. Explain what “unbundling” is?
-In this video it explained it as buying a plane ticket and one pays for the ticket itself but there's always a lot extra charges pushed into the final bill. It is all these extra costs on top of the actual procedure one had done.
5. If you had the ability to create a health care system from scratch, what would you do differently?

If I had the ability to build a health care system by scratch I would start off with ways in which individuals are judged on a case to case basis. There has to be a better system on looking at individuals financial status and this being the way one defines what their bill is gonna be for example if someone goes into the ER because they had a slight cough and its something that their primary care doctor could have seen then they should be billed out right the way a Primary care visit would have been but when it comes to more serious issues and procedures thar are life to death I believe their should be some financial support given from the hospital because of how these hospitals bill is outrageous and very costly. I also think that ambulance rides should not be as much as they are today if children are affected then there ride should automatically be free because they don't have the capability to respond for themselves or drive in that matter. I think healthcare should be individualized and looked at more closely rather than billed in a way that just assumed everyone can pay these prices.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.