

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
One most common way individuals use to raise money for healthcare costs is gofund me accounts. They can write about what they need the money for and a goal of what they need to cover the costs they need help with. There are other ways people can raise money that is like go fund me. I think that if they can raise money through social media, they should do it. It is something that is available and they need the money to ensure they get the care they need. Things that are outpatient testing are not paid for. MRIs, CT scans, and medications are examples of costs not always covered by insurance.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
Physicians, hospitals, pharmaceutical companies, shareholders, and insurance companies are entities fighting for monetary payment for healthcare services provided.
3. What are the metrics used to judge hospitals, and do you think these are the appropriate metrics, explain your answer?
Profits, return on investment, and efficiency are the metrics used to judge hospitals. I do not think these are the only things that should be considered, there should be metrics about health that are considered.
4. Explain what “unbundling” is?
Unbundling is when you pay for the cost itself but there are extra costs that are added into the final bill.
5. If you had the ability to create a health care system from scratch, what would you do differently?
I would be more considerate about things that have to do with healthcare. People need to be seen and taken care of so I would like to come up with a way that is more affordable and that make it to where people can get the healthcare they need and still be able to afford normal things they need in life as well.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.