Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video "Why Medical Bills in the US are so expensive" on this website https://www.youtube.com/watch?v=3NvnOUcG-ZI and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. **What are the most common ways individuals use to raise money for healthcare costs not covered by insurance?**
   Fundraising/GoFundMe
   What are your thoughts on using social media to raise money for healthcare costs?
   I think that if someone needs to turn to social media to pay their medical bills that's not okay. People should have a livable wage and good health insurance not bad that barely pays anything out.
   What are some of the costs not covered by insurance?
   Medications, parking at the hospitals.

2. **Who are all the entities fighting for monetary payment for healthcare services provided?**
   Insurance companies, Medicaid/Medicare, and employer, the patient.

3. **What are the metrics used to judge hospitals, and do you think these are the appropriate metrics, explain your answer?**
   Profits, return on investment, and efficiency. No, they're not. The only one that may be okay is efficiency, we want the patients to get the care they need and as soon and best as possible for the best possible outcome. We should not be focusing on treating them halfway or getting them stable and discharged just to have them readmitted to a hospital.

4. **Explain what "unbundling" is?**
   Essentially its adding on more charges not included in the visit, like a plan ticket with add on costs.

5. **If you had the ability to create a health care system from scratch, what would you do differently?**
   I would get rid of codes in general. They are pretty much just for billing purposes and help no one except line insurance company's pockets.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.