

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?

Benefits, such as a dinner provided. People will do a benefit dinner for a specific person. The money that is raised will go to that person to help pay medical bills.

2. Who are all the entities fighting for monetary payment for healthcare services provided?

The payor. Health insurance (Medicare and Medicaid), commercial insurance company, government insurance/assistance, the employer (workers comp), and the patient.

3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer

Metrics that are used to judge hospitals are, readmission rates, mortality rates, length of stay, and patient satisfaction scores. I don't feel like this is a fair way to judge a hospital because depending on someone's comorbidities and illness, sometimes those people are readmitted unfortunately. I think to judge a hospital it has to come from patient satisfaction scores and how they are taking care of their patients and employees.

4. Explain what “unbundling” is?

They are hidden extra costs attached to the item that you are paying for

5. If you had the ability to create a health care system from scratch, what would you do differently?

I would not add in hidden costs. I would not charge as much for health services. The world we live in today is very expensive due to inflation. We need to be healthy in order to survive. In order to be healthy or to get back healthy some people need extra TLC from the hospital.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.