

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
-People utilize go fund me or are making signs on the side of the street asking for money, I’m not a fan of using social media to raise money because people lie a lot about their life, and you never know that you’re really donating to. Procedures not covered include elective procedures, cosmetic work and the use of off label drugs are not covered by insurance.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
-This would include the physicians, hospitals, insurance companies, medical device manufacture companies, pharmaceutical companies and the patient as well
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?
-It is based off of clinical outcomes, patient experience, patient safety and overall rates of infection. They are useful because they allow us to see the hospitals efficiency in performing adequate patient care and if we are meeting their needs or more. It shows use the standard of care and where to meet satisfactory and to know we can soar above just being satisfactory.
4. Explain what “unbundling” is?
-It is billing multiple procedure codes for individual components of a medical procedure that should be covered by a single comprehensive code.
5. If you had the ability to create a health care system from scratch, what would you do differently?
-I would make it to where physicians can not reject certain insurances and must provide assistance to them no matter what. So many physicians will either reject patients or make them least priority since their insurance won’t provide as big of a pay out as someone else’s. Also make it to where medical procedures and all other medical expenses have a set price to make them more affordable and available to substantially more people.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.