

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance
One of the most common ways people raise money for healthcare costs are GoFundMe pages. 30% of the money raised by this site go towards medical bills. I think social media is a great way to reach out for help. Many generous people, whether you know them or not, will donate what they can. Somethings not covered by insurance are some medications and parking at the hospital.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
HMOs, PPOs, deductibles, copays, and premiums.
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?
The metrics used to judge hospitals are codes. These codes have a set amount that is charged for that specific injury. I think these are appropriate because they measure if the hospital is charging the right amount or not.
4. Explain what “unbundling” is?
Unbundling means that there a lot of extra charges squeezed into the final bill.
5. If you had the ability to create a health care system from scratch, what would you do differently?
If I could create a health care system from scratch, I would set limits on how much a hospital can charge a patient for something. There are people making thousands of dollars because medical bills are so high. Hospitals should be charging just enough to keep the hospital running and paying their workers. I would also make necessary medications and services that people would die without more accessible because people should not have to choose between their medicine that they cannot live without or a meal.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.