

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
Go fund me is a way to raise money for healthcare cost that is not covered by insurance. I don't mind the idea of social media helping for medical cost. They have TV commercials about giving money to dogs and kids in Africa. I don't see the issue with making a go fund me account and getting money that way.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
The entities are hospitals, physicians, insurance companies, pharmaceutical companies, medical device manufacturers and even patients.
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?
The metrics are used to ensure the hospital is providing high- quality care. It is based on clinical outcomes, patient experience, patient safety, infection rates ect. I think this is appropriate metrics because it explains how the hospital is treating patient/ care as a whole. They can also compare the rates to other hospitals to see if they are meeting the standards or doing better than the standard.
4. Explain what “unbundling” is?
Multiple codes that are added into the price of the whole bill. Different codes have different meaning and different prices
5. If you had the ability to create a health care system from scratch, what would you do differently?
I would change the way health insurance is set up. I pay 450 a month for health insurance but it doesn't start to work until I spend 4,000 dollars. Then if you need therapy or a medication the insurance may not even cover it, so you are still paying out of pocket. I think health insurance should be one set priced for everyone. Every age group has to pay a set price. I'm not sure how the pricing would be, but it should be a set price for everyone, and we should all get the same level of care.

Also, hospitals say they have the same level of care for everyone, even if they don't have insurance. That is a lie. I have seen basic test/ scans not be performed just because the patient doesn't have insurance. Everyone should get the same level of care. Nursing and doctors should not know about the insurance side of things because it can cloud their judgment.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.