

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
Fundraising is the most common way individuals use to raise money not covered by insurance. When it comes to using social media to raise funds for healthcare costs, I believe that if it helps cover medical bills, then who am I to judge the method? Whatever works to raise the necessary funds is valid. Some of the costs not covered by insurance include custodial or long-term care in a skilled nursing facility, routine dental care, dentures, hearing aids, eye examinations for prescribing glasses, cosmetic surgery, and care outside of the United States.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
Physicians, hospitals, pharmaceutical companies, shareholders, and insurance companies
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?
Profit, return on investment, and efficiency. I do not think these metrics are appropriate because they are not focused on the patient. Hospitals should prioritize metrics like patient outcomes, patient satisfaction, and safety over financial measures. Financial resources are important, but this should not be the driving force.
4. Explain what “unbundling” is?
You have a payment, but you have extra little charges squeezed into that final payment
5. If you had the ability to create a health care system from scratch, what would you do differently?
If I could create a healthcare system, I’d make sure everyone has access to care, focus on preventing health problems before they start, and make it easier for doctors to work together. I’d keep costs clear, treat mental health the same as physical health, and encourage people to stay healthy. Technology would help make things faster and more efficient, and I’d look for ways to improve the system over time

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.