Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video "Why Medical Bills in the US are so expensive" on this website https://www.youtube.com/watch?v=3NvnOUcG-ZI and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
   A lot of people use go fund me to cover medical expenses. I think it's a great way to reach a lot of people who can potentially help. Even if people don't donate they can share the persons cause to reach even more people. Some of the costs that aren't covered are medical supplies and medications.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
   Physicians, insurance companies, shareholders, and pharmaceutical companies.
3. What are the metrics used to judge hospitals, and do you think these are the appropriate metrics, explain your answer?
   Profit, return on investments, and efficiency. No, we should be thinking about patient outcomes. Not monetary compensations. Patients are what drives the money coming in so making sure that they are well taken care of should be the basis of hospital judgement.
4. Explain what "unbundling" is?
   All the extra charges that go into bills that we don't really think about, meals, medications, doctors.
5. If you had the ability to create a health care system from scratch, what would you do differently?
   If I were to start a health care from scratch I would get rid of health insurance. Its an unneeded extra step in the whole process. If hospitals and doctors could charge the minimum or next to minimum amount of what things actually cost there wouldn't be a need for health insurance. Get rid of patenting medications. Let medications be made by whoever and charged for the lowest amount possible. Our bills would decrease dramatically. All hospitals are non-profit.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.