

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
 - Common ways individuals use to raise money for healthcare costs include GoFundMe. I think social media is a great platform to raise money for healthcare costs because it reaches a much larger audience, it can lead to widespread awareness and support. Sharing your story creates an emotional aspect which then could encourage people to contribute. Some costs not covered by insurance include parking and prescription medications.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
 - Physicians, Shareholders, Insurance companies, pharmaceutical companies and hospitals.
3. What are the metrics used to judge hospitals, and do you think these are the appropriate metrics, explain your answer?
 - Length of stays- between a patient’s admission to discharge from the hospital, this is important because it shows care efficiency over time. Longer the patient stays in the hospital the greater risk they are at for development of HAIs and mortality.
 - Readmission Rates- it measures the quality of care given to patients; high rates show that proper care to patients is not being provided.
 - Mortality Rates- this shows the providers ability to stabilize a patient’s condition following surgery. This shows the percent of patients who die in a hospital before discharge.
 - Incidents- this shows the ability of healthcare workers to provide high quality care to patients without an adverse reaction. These provide data on steps a hospital should take to improve and reduce patient mortality and readmissions.
4. Explain what “unbundling” is?
 - Refers to practice of separating a single comprehensive service or into individual components each of which is billed separately.

5. If you had the ability to create a health care system from scratch, what would you do differently?
- If I had the ability to create a health care system, I would include universal coverage, preventative care, health promotion, access for all, holistic care, cost transparency, public health education, patient centered care.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.