

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?

A common way for individuals to obtain money for bills unpaid by insurance is GOfund me. My thought on using social media is that if that’s what your family needs to do, then that’s what they need to do. It allows people to voluntarily donate if they would like to. Costs not covered by insurance can include drugs, supplies, or more.

2. Who are all the entities fighting for monetary payment for healthcare services provided?

The entities consist of physicians, shareholders, insurance companies, pharmaceutical companies, and hospitals.

3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?

The metrics are profit, return on investment, and efficiency. I believe that these metrics are not appropriate and they should be geared more towards patient satisfaction, good patient outcomes, etc.

4. Explain what “unbundling” is?

Unbundling is where you pay for something but with that there is a lot of extra charges that are then added to your final bill and surpass the initial payment.

5. If you had the ability to create a health care system from scratch, what would you do differently?

I would create it to where that every person paid the same insurance premium, there would only be \$2,000 deductibles, and insurance would cover 100% of any medical expenses that aren’t elective.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.