

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review Chapter 16 and the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on 3/13/2025.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance? People use a website called “GoFundMe” to raise money to pay for medical expenses. I feel as this is a positive way to use social media and an easy way to help people who are in need. Some of the costs not covered by insurance include some prescription drugs and dental care.
2. Who are all the entities fighting for monetary payment for healthcare services provided? The entities that are fighting for payment are physicians, shareholders, insurance companies, hospitals, and pharmaceutical companies.
3. What are the metrics used to judge hospitals, and do you think these are the appropriate metrics, explain your answer? The metrics used to judge hospitals is a large set of codes for each potential issue a patient is coming in with, based on what happened, the severity, and what is needed treatment wise is how the patient will be billed.
4. Explain what “unbundling” is? Unbundling is kind of like hidden fees or fees that just keep adding up, such as a low initial cost that ends up being a high cost once all the fees are added up.
5. If you had the ability to create a health care system from scratch, what would you do differently? I would ensure that it is always focused on the patient and never centered around money.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.