

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

***Course Objectives**

Review the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 14, 2024.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance? **Go fund me for fundraising.**
2. Who are all the entities fighting for monetary payment for healthcare services provided? **Physicians, insurance companies, pharmaceutical companies, hospitals, and shareholders.**
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer? **Profit, return on investment, and efficiency. These are not appropriate metrics because the care of the patient should be the number one area a hospital is judged on.**
4. Explain what “unbundling” is? **Unbundling is when there are extra costs and smaller fees added to your original bill.**
5. If you had the ability to create a health care system from scratch, what would you do differently? **If I had the opportunity to create a health care system from scratch, I would make my focus on teaching. Teaching the patients better and teaching the staff the best possible patient care. I feel that continuing to learn is a large part of nursing and hospitals and focusing on that and having the newest up to date care techniques is what I would like to see.**

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.