

**Unit 6: Economics of Health Care**  
**Z-Chapter 16**  
**ONLINE CONTENT (1 H)**

**Unit Objectives:**

- Define economics and health care economics. (5,7) \*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7) \*

**\*Course Objectives**

Review the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 14, 2024.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? Social media sites such as: GoFundMe and Facebook. Additionally, individuals host benefits. What are your thoughts on using social media to raise money for healthcare costs? I personally would not feel comfortable with my personal business being put out there for everyone to see, but I do often donate. I also feel that if the individual is comfortable with telling their story, it is an excellent way to assist with covering expenses. What are some of the costs not covered by insurance? Some of the costs not covered by healthcare are medications, parking, and supplies.
2. Who are all the entities fighting for monetary payment for healthcare services provided? Physicians, Shareholders, Insurance companies, and pharmaceutical companies.
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer? The metrics used to judge hospitals are for profit, return on investment, and efficiency. These are not appropriate metrics. I get that everyone needs to get paid, but the healthcare system has lost sight of what we are here to do and that is assist and improve the quality of life. I think the initial idea was in the right place, but then someone realized the amount of capitol that could be made on an individual in need of medical services and the vision became skewed.
4. Explain what “unbundling” is? Unbundling is a main charge, but extra charges are added into your bill. Basically, for example you go to the ER for your “emergent condition” but then all the other subcategories and supplies are billed as well.
5. If you had the ability to create a health care system from scratch, what would you do differently? Not for profit. Transparency. No monopolization of medications. Also, the employees would be able to be the main shareholders of the hospital, not private investors. I believe this would create better outcomes for the patients and improved accountability for costs.

***In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.***