

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

***Course Objectives**

Review the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 14, 2024.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
Individuals use fundraising such as GoFundMe to pay for significant costs that insurance has not covered. I personally am not against using social media to help raise money for healthcare costs. I wish there was not a need for it, but if there are people who would like to donate and are financially stable enough to do so, there is no harm in it. Medications and parking costs at the hospital are not covered by insurance.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
Physicians, Shareholders, Pharmaceutical Companies, and Insurance Companies
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?
Profit, return on investment, efficiency
4. Explain what “unbundling” is?
Items that are charged separately and weaved into the final bill
5. If you had the ability to create a health care system from scratch, what would you do differently?
I would have made regulations/laws on pharmaceutical companies that had them release medications properties/ingredients and how it was made so other distributors were able to make the same medications. I would also make a cap on the medication costs so that the customer was not paying an outrageously marked up cost after the medication was made.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.