

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 14, 2024.

- 1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?**

GoFundMe fundraisers/campaigns. I think using social media to raise money for healthcare costs is amazing if it is used properly and honestly. Some of the costs not covered by insurance include parking at the hospital, some medications, and supplies.

- 2. Who are all the entities fighting for monetary payment for healthcare services provided?**

Physicians, hospitals, shareholders, pharmaceutical companies, and insurance companies.

- 3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?**

Profit, return on investment, efficiency. I don't think these are appropriate metrics because just because something was done efficiently doesn't mean the care or treatment was up to par. I'm not saying hospitals shouldn't be paid but more based on the procedures/treatments completed on a fee scale with insurances not dictating so much of that cost.

- 4. Explain what “unbundling” is?**

It's like buying a plane ticket. You pay for the ticket itself, but there are a lot of extra charges squeezed into your final bill.

- 5. If you had the ability to create a health care system from scratch, what would you do differently?**

Have a set list of prices (affordable), despite insurances input, ensure the patients who qualify for Medicare and Medicaid are on said programs and work with patients on private insurance with grants, payment plans etc. to ensure patient will not be in debt due to medical bills. Also, ensure all facilities accept all insurances.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.