

**Unit 6: Economics of Health Care**  
**Z-Chapter 16**  
**ONLINE CONTENT (1 H)**

**Unit Objectives:**

- Define economics and health care economics. (5,7)\*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)\*

**\*Course Objectives**

Review the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 14, 2024.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
  1. GoFund me is a huge website used to help raise money for medical care, funerals, and a couple other things. I have seen it primarily used for medical expenses and funerals. I think social media is very beneficial in trying to raise money for health care needs because it can be shared quite a lot and people you do not even know then begin to donate to help. Some costs not covered by insurance are prescription medication and hospital parking.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
  1. Hospitals, Physicians, insurance companies, pharmaceutical companies, and shareholders. In the middle of all this are the patient's.
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?
  1. Length of stay, readmission rates, organizational structures, and patient outcomes. I do not think this is appropriate. I think in general everyone should be charged the same and in an appropriate affordable price.
4. Explain what “unbundling” is?
  1. You pay for the hospital bill itself but there's a lot of charges squeezed into that final bill.
5. If you had the ability to create a health care system from scratch, what would you do differently?
  1. I would want to open a hospital were we do not have to charge patients. I would want to strictly run It on donations and be government funded. Is this likely to ever happen no. It would never cover everything for a patient and the staffing. Medications are expensive, medical supplies are expensive, technology is expensive, and staffing is expensive.

***In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.***