

**Unit 6: Economics of Health Care**  
**Z-Chapter 16**  
**ONLINE CONTENT (1 H)**

**Unit Objectives:**

- Define economics and health care economics. (5,7)\*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)\*

**\*Course Objectives**

Review the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 14, 2024.

- 1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?**
  1. One of the most common ways for people to raise money is using social media and GoFundMe. I agree but disagree with doing this, I wouldn't mind donating on social media if I knew it was a legitimate case where someone was sick. There are a lot of people out there who will fake medical conditions to raise money for themselves. Some of the costs not covered by insurance are parking at the hospital, drugs, supplies, and ambulance rides.
- 2. Who are all the entities fighting for monetary payment for healthcare services provided?**
  1. Physicians, Insurance companies, Shareholders, Pharmaceutical companies, and hospitals.
- 3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?**
  1. Some of the metrics include new patients, mortality rates, patient satisfaction, readmission rates, average hospital stay, and debt. I think readmission rates and average hospital stays are important to judge hospitals because it helps to show if they are providing adequate care for someone if their treatment is on track. Say if a patient had a surgery and the nurse did not give them their antibiotics and they got an infection which caused them to stay longer, that would be good information to be used for these metrics.
- 4. Explain what “unbundling” is?**
  1. Unbundling is hidden or extra costs within your final medical bill. There are a lot of small costs that add up to one big one.
- 5. If you had the ability to create a health care system from scratch, what would you do differently?**
  1. If I had the ability to create a health care system from scratch, I would make sure that all HCPs had to accept all insurances so that way all different types of patients could be seen as equal. It is sometimes hard for people with certain insurance to find a good HCP in there area that takes their insurance. If there was a way I could reduce costs, I would also like that to happen as well.

*In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.*