Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

*Course Objectives

Review the You tube video "Why Medical Bills in the US are so expensive" on this website https://www.youtube.com/watch?v=3NvnOUcG-ZI and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 14, 2024.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
   The most common way to raise money for healthcare that insurance does not cover is by a gofundme page. I believe this is a good way for families to raise money that they need to cover the medical bills, but I also believe that this is any easy way for people to raise money for something even when they might have the funds and could get people to pay into it as a scam. Some cost not covered by insurance include, parking at the hospital.
2. Who are all the entities fighting for monetary payment for healthcare services provided? The hospital is the one fighting for this as well as the physicians. The physicians are wanting to avoid accidents of malpractice so therefore they are ordering more test and procedures to be done making sure that they do not miss anything which in return is causing a higher bill for the patient. The hospitals are fighting for it because they have multiple expenses to make such as new technology or expensive medications.
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer? These include things like length of stay, which I think is appropriate because one who is in the hospital for 1-2 days should not be getting charged the same as one who is in the hospital for a week. It also includes readmission rates, with a frequent readmission a doctor may be more likely to overlook the possible problem because they know they were just in the hospital and treated them for the same problem. Well, if they are back the treatment is not working and they need to look for something else that may be causing the problem.
4. Explain what "unbundling" is? It's the idea of seeing a bill and what it cost, but not seeing all of the other expenses that are in it or added onto it. Also, seeing a bill or bills where a single procedure is split into two bills to increase the reimbursement rate.
5. If you had the ability to create a health care system from scratch, what would you do differently?
   I would ensure that only the proper and necessary procedures are ordered for each patient to avoid the extra costs of unnecessary procedures. I would ensure there are places that people can go to receive the proper care but at a cheaper cost when necessary and that it is a place they have to qualify for so people are not abusing it.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.