

Unit 6: Economics of Health Care
Z-Chapter 16
ONLINE CONTENT (1 H)

Unit Objectives:

- Define economics and health care economics. (5,7)*
- Use a basic knowledge of health care economics to analyze trends in the health care delivery system. Explain and apply the five rights of delegation in nursing practice. (5,7)*

***Course Objectives**

Review the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 14, 2024.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?

A common way individuals raise money for healthcare costs not covered by their insurance is by GoFundMe. Often times they are shared on social media platforms such as Facebook, Instagram to spread awareness. I think social media is a very beneficial resource when trying to raise money for healthcare costs, as it reached many different audiences and it is a good cause. Some insurance companies do not cover all of the costs of drugs/supplies, colostomy bags, and even ambulance rides.

2. Who are all the entities fighting for monetary payment for healthcare services provided?

Many different entities are fighting for monetary payment for services provided such as physicians, healthcare agencies, insurance companies, and third party companies.

3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?

Many times revenue is used to judge the performance of hospitals. I feel like this is not an appropriate way to judge hospitals as it doesn't show patient outcomes. It just looks at the cost of supplies/etc compared to what is being brought in/paid.

4. Explain what “unbundling” is?

Pay a sum of money but many different things are included in that. For example being charged for a new visit, along with the emergency room visit, and burns/lacerations. The coding/amount of money you pay for lacerations depends on the location, how severe, and how complex the sutures are.

5. If you had the ability to create a health care system from scratch, what would you do differently?

I would try to invest in more mobile facilities, especially in areas with less resources for medical services. I would also try to expand coverage for many things, including ambulance rides, medications, and supplies.

In order to receive full credit (1 H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignments not completed in its entirety by the assigned due date and time will result in missed class time.