

Z- CH # 16

ON-LINE CONTENT (1H)

Review the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 16, 2023.

In order to receive full credit (1H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignment not completed in its entirety will result in missed class time.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
The most common ways individuals raise money for healthcare costs not covered by insurance is through the use of fundraisers, social media, and favors. I think it's sad that individuals must reach out through social media in order to obtain the funds they need to pay for the medical services they should have the right to receive. A couple of the costs not covered by insurance are for such treatments/procedures that are deemed elective, cosmetic, or beauty treatments. These are not essential to one's ability to survive so they are often not covered by insurance.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
The entities fighting for monetary payment for healthcare services provided include physicians, insurance companies, shareholders, pharmaceutical companies, and hospitals.
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?
The metrics used to judge hospitals include profit, return on investment, and efficiency. I do not think these are appropriate metrics because they do not put the patient as the priority but rather the amount of money the hospital can generate from its patients as their primary focus.
4. Explain what “unbundling” is?
Unbundling is a form of billing used by hospitals that incorporates a complex coding system to bill the patients for each individual item/service provided throughout their time of care, rather than charging them for an individual procedure/injury. This allows hospitals to get more money back for the services they provide at the cost of the patient or the patient's insurance provider.
5. If you had the ability to create a health care system from scratch, what would you do differently?
If I could create a health care system from scratch, I would establish a single government funded health insurance program. This health insurance program would grant everyone treatment for any lifesaving procedure or plan that they would require. Additionally, the plan would allow for emergency room visits for a set premium at an affordable price. I would allow for private health care companies to establish their own programs, but they would also have to establish their own facilities for their consumers. If they want to pay to receive the “best treatment” then they would need to attend their insurance provider's hospitals. For everyone else who would seek just the basic government package then they

could attend a hospital that will give them adequate care, but it might not be the newest or greatest. Lastly, I would take away rights from companies and individuals in the manufacturing and production of pharmaceuticals. Rather I would allow equal access to all drugs and drug research so we could work together in finding the best sorts of medications to treat the vast number of diseases and illnesses that plague the world today.