Julia Fide

Z- CH # 16

ON-LINE CONTENT (1H)

Review the You tube video "Why Medical Bills in the US are so expensive" on this website https://www.youtube.com/watch?v=3NvnOUcG-ZI and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 16, 2023.

In order to receive full credit (1H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignment not completed in its entirety will result in missed class time.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
    The most common ways someone uses to raise money for healthcare costs not covered by insurance is social media. I think that asking others for help is okay if you are struggling. The saying " it takes a village to raise a child"" would be big here. There is nothing wrong with asking for help. Medical bills are expensive and no matter what these companies expect you to pay them, they do not care about your other bills or your other children, taking care of yourself. Some cost not covered by insurance include medication, or accommodations for families of those in the hospital, parking, food.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
    Physicians, Pharmaceutical companies, shareholders, hospitals, and insurance companies.
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer? According to the video, its profit based on investment and efficiency. It is the amount these facilities can receive for the people they treat. How much money can they make off sick individuals coming in for care. They will put in money to treat these people but they expect the hospital to make money off of them.
4. Explain what "unbundling" is? It is all the little codes for things that add into the total cost of your bill. Everything done to you during your medical visit has a code and is billed as such. Nothing is bundled together into one big lump sum and thus "unbundled."
5. If you had the ability to create a health care system from scratch, what would you do differently? I would create universal healthcare. As we've learned in previous semesters, a lot of other countries have universal healthcare insurance. Everyone should have access to the same care and should have to pay the same small amount. I know that that's not feasible with how things operate. But given the chance that's what I would do. People do not ask to get sick, they do not ask for their family or their children to be ill, so why should they have to pay for treatment? Why is there so many variations on insurance? It should be covered and everything should be universal.