

Z- CH # 16

ON-LINE CONTENT (1H)

Review the You tube video “Why Medical Bills in the US are so expensive” on this website <https://www.youtube.com/watch?v=3NvnOUcG-ZI> and place your answers to the following questions in the Z-CH # 16 drop box by 0800 on March 16, 2023.

In order to receive full credit (1H class time) for this assignment, it must be completed in its entirety by the due date/time assigned. Any assignment not completed in its entirety will result in missed class time.

1. What are the most common ways individuals use to raise money for healthcare costs not covered by insurance? What are your thoughts on using social media to raise money for healthcare costs? What are some of the costs not covered by insurance?
The most common is using fundraising apps such as gofundme. Social media has been very beneficial when needed for emergent situations/tragedies, but I feel if someone has insurance they shouldn't need a gofundme unless just for extra expenses such as gas, parking, tolls, hotels if traveling far etc.
2. Who are all the entities fighting for monetary payment for healthcare services provided?
The hospitals are the biggest one they are providing the service and should be reimbursed for that. They are fighting to get paid by insurance and attempting to collect from the patient for any remaining balance that insurance does not cover.
3. What are the metrics used to judge hospitals and do you think these are the appropriate metrics, explain your answer?
The metrics used are the ICD-10 codes that dictate what the patient has had done and each code is charged to the patient. Also, each code is a different amount of money due to the complexity required.
4. Explain what “unbundling” is?
Unbundling is all the extra charges added onto the bill. This can range from medications provided, supplies used, charges for linens etc.
5. If you had the ability to create a health care system from scratch, what would you do differently?
I could go on a tangent regarding this topic, but I will try to keep it concise. The biggest thing I would change is the for-profit model. No corporation hospital/insurance/pharmaceutical should be benefiting to the degree that they are on people trying to live. Restricting monopolies on necessary treatments for patients. Last but not least mandatory transparency for all entities regarding spending.