

Lab 1 Terry and Mandy

Here are some thoughts I would like to share with you about the MoneyLife® Indicator assessment:

- This assessment will show you how financially healthy you are from God's perspective.
- It will grade you on a scale of 0-100 in nine different beliefs and behaviors.
- You will get a copy of their own Individual Report.
- It will recommend some action steps to take so you can become a more faithful steward of the resources God has entrusted to you.
- You have two options to take the Individual Assessment: o You can take the free assessment and review the results yourself, or You can pay a nominal fee to work with a MoneyLife® Indicator Consultant, who will analyze the results with you and recommend an appropriate course of action.
- We all have to "Do Well" now if we want to hear "Well Done" when we stand before the Lord.

I would go over all of the above before they take the test.

(Note: Terry likes to be in control and may not relate well to a woman leader. I would have to be careful how I phrased questions and gave out information so that I would not shut him down. On the same token. Mandy is a talker and likes control through her talkativeness. I would need to carefully guide and keep her on track)

Terry and Mandy first consultation: I would begin with prayer.

Just a little about myself so you know a little bit about my life and qualifications. I hold two degrees, Bachelor of Science in business and the other an associate degree in law. My work experience has been one of a business owner and entrepreneur of a multi-million dollar interior design and remodeling company. I was responsible for all the marketing, accounting, and contract management of our company. I have been a Christian since I was 13 years old, have been married 55 years, have 2 children, and 6 grandchildren. We have been through 3 recessions in our business and personal life. Each time worse than the last. God has worked us through all three in wonderful miraculous ways. We relocated from Illinois to Florida in 1991 during the Savings and Loan shutdown (recession). We started over at 45 years old building another interior design and remodeling company. I am presently retired after 40 years in that industry and want to share with others what I have learned about God's design for our finances and our lives.

Now tell me a little bit about yourselves so that I can get to know you as well.

I would like to ask you what is the financial concern that bothers you the most?

What would your best financial situation look like to you?

I would let them answer these questions before giving the review.

(I would take notes on their answers.)

The assessments you both took show how healthy you are from God's perspective. It has evaluated you on a scale of 0-100 in nine different beliefs and behaviors. People today look at the world's perspective

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by measuring your FICO Score. This is only the worldly part of being financially responsible. God looks at your total beliefs and behaviors so you will have a full and well balanced life.

Danny, the results show you are a Driver. You like to be in control of the situation and people around you. You are bold, direct, and confident in what you do. You prefer a high level of independence, like obstacles to overcome, and challenges. You like to communicate by getting to the bottom line quickly without a lot of "hoop la" detail. The area you may struggle in is maybe you may come across a little impatient and insensitive to people.

When do you feel you might have been impatient or insensitive to someone?

Knowing this how do you think you could communicate and deal with the situation better?

Mandy, you are a motivator. The Happy Tiger! You like to persuade, network with people, entertain, communicate and be active. You are a people person. You are passionate, highly interactive, like large groups of people, and very optimistic. You enjoy new challenges brought to you. You love interaction with people. Your verbal skills are superior. Your passion to motivate others to action is also part of your communication style. You sometimes struggle with being emotional and may exaggerate to get your point across. Details are sometimes overlooked when you are solving a problem or creating a new idea.

When do you think you might over express yourself with emotion or exaggeration and left out key details? How do you think you could improve upon that?

Here are some scriptures for you to read and ponder over.

Psalm 24:1 ; Genesis 1:1 God owns all

I Chronicles 29:11; Psalms 135:6 God is in control

Please read these scriptures and write down what each means to you. We will go over these scriptures at the next session.

Now your beliefs and behaviors may surprise you but maybe not..

Both of you have a top score in working which is in your God given design. Your beliefs and behaviors reflect that working is a blessing to both of you. Your abilities come from God which brings him glory. Just remember work 6 days a week and rest one. You honor God by giving balance to your life.

Both of you showed your behavior about debt is a cause for concern. When we are out of balance with God's design for our finance's things do not go well. Tell me more about your debt..... What is it for, how is it used, and what could be eliminated in the future? Decide together what is the most important to keep and what can you sell and/or purchase something less that will do the same job or task for you.

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I have a form that is recommended will help organize and manage what you spend. This month write down all you have spent on this form or one you already use. It is called the spending tracker. This is just a start but it will show you where all your money is going.

I am also going to give you the Money Map so you can study this as well. Fill in the back side of the Money Map: "My life purpose" and "My Goals"

Remember this:

Debt is considered slavery
Debt was considered a curse
Debt presumes upon tomorrow
Debt may deny God an opportunity

Please read this week and write down what the scripture means to you.

Romans 13:8 Let no debt remain outstanding except the continuing debt to love one another, for whoever loves others has fulfilled the law.

Proverbs 22:7 The rich rule over the poor, and the borrower is slave to the lender.

Since both of you really don't like detail this assignment may be a challenge. Really go through your debts, write everything down which would include balance, payment, interest rate and the term of the loan. If it is an asset with value what is the value today of that item such as a car, boat, furniture, etc.

Personal discipline = Strong financial controls. 70% +

Lack of discipline = Weak financial controls.

Faithful = Strong adherence to God's principles. 70%+

Unfaithful = Weak adherence to God's principles

The graph shows you both are in the 70% range of personal discipline and Faithful. Debt seems to be the weakest point in the behavior and belief categories.

Over the next few weeks we will also discuss other areas that show you need improvement as well as those areas that have Top scores. Getting the areas that need improvement into line with God's design will begin to put your lives in balance.

In the future we will be talking about God's design for legacy, planning, managing, giving, and what does true riches mean.

(Note: I feel I really needed more time to work on this. This is just a touch of so much information that needs to be talked about. I do feel that a 2 hour session may be a little long and overwhelming to some people. Too much detail can turn some people off or just overwhelm them.

I would end with prayer.

