

Spending Plan	Current	Guideline	New Budget	Comments
---------------	---------	-----------	------------	----------

INCOME vs. EXPENSE SUMMARY (calculated)			
Net Spendable Income	3,507		3,283
Less Total Expenses	4,505		4,255
Surplus or Deficit	(998)		(972)
Monthly Income			
Gross Monthly Income	3,648		3,648
Monthly Salary	1,848		1,848
Child Support	1,800		1,800
Dividends			
Commissions			
Bonuses/Tips			
Retirement Income			
Net Business Income			
Other Income			
LESS			
Category 1 - Tithe/Giving	0	365	365
The Local Church			300
The Poor			35
Other Ministries			30
Other Giving			
Category 2 - Taxes	141	141	0
Taxes (Fed, State, Medicare, Social Security)	141		
Other			
<small>do not include medical/dental premiums, retirement plans, HSA/FSA contributions, charity contributions that are taken out of the paycheck. Instead, include these deductions as expenses below</small>			
NET SPENDABLE INCOME	3,507	3,142	3,283

Mindy and her children = 4 persons but that was not an option so I put them in the 5 person category

This is to make sure you are giving 10% of your monthly income.

Monthly Expenses			
Category 3 - Housing	2,100	1,194	2,190
Mortgage(s) (from Debt List)	1,800		1,800
Extra Mortgage Payment			25
Rent			25
Insurance (included in mortgage)			0
Property Taxes (included in mortgage)			0
Electricity	150		35
Gas			125
Water	60		30
Sanitation			30
Telephone / Cell phone	45		30
Maintenance			30
Internet / Cable Service	45		30
Other			30
Category 4 - Food	800	471	400
Grocery	800		200

This section was confusing for me. If Mindy should not go over 1194, and I cannot change the 1800 from her mortgage, how can this goal be reached?

I put these two as 0 since they're included in mortgage

Spending Plan	Current	Guideline	New Budget	Comments
INCOME vs. EXPENSE SUMMARY (calculated)				
Net Spendable Income	3,507		3,283	***Mindy and her children = 4 persons but that was not an option so I put them in the 5 person category***
Less Total Expenses	4,505		4,255	
Surplus or Deficit	(998)		(972)	
Other			200	
Category 5 - Transportation	910	440	680	*This section was also confusing for me. If Mindy should not go over 440, and I cannot change the 530 from her auto payments, how can this goal be reached?*
Auto Payment(s) (from Debt List)	530		530	
Extra Auto Payment			0	
Gas & Oil	200		0	
Auto Insurance	150		50	
Licenses & Taxes	30		50	
Maintenance			50	
Replacement			0	
Other - Tolls/Parking/Transit Fares			0	
Category 6 - Insurance	0	157	125	
Life			50	
Health/Dental			50	
Disability			0	
Other			25	
Category 7 - Debts	415	157	415	
Total Credit Cards (from Debt List)	155		155	
Total Other Debt (from Debt List)	260		260	
Extra Debt Payments				
Category 8 - Entertainment & Recreation	220	126	35	
Eating Out / Lunches	150		35	
Baby Sitters	30		0	
Activities / Trips			0	
Vacation			0	
Pets	40		0	
Hobbies and Sports			0	
Other			0	
Category 9 - Clothing	0	157	100	
Children's Clothing Needs			100	
Husband/Wife Clothing Needs			0	
Other			0	
Category 10 - Savings	0	126	0	
Savings Account			0	
Credit Union			0	
Other			0	
Category 11 - Health & Wellness	0	220	220	

Spending Plan	Current	Guideline	New Budget	Comments
INCOME vs. EXPENSE SUMMARY (calculated)				
Net Spendable Income	3,507		3,283	***Mindy and her children = 4 persons but that was not an option so I put them in the 5 person category***
Less Total Expenses	4,505		4,255	
Surplus or Deficit	(998)		(972)	
Doctor			150	
Dentist			50	
Prescriptions			20	
Eye Glasses / Contacts			0	
Other			0	
Category 12 - Miscellaneous	60	94	90	
Toiletries / Cosmetics	20		20	
Beauty / Barber	20		30	
Laundry / Cleaning	20		10	
Allowances			0	
Subscriptions			5	
Gifts (including Christmas)			25	
Cash			0	
Other			0	
Category 13 - Investments	0	0	0	
Employer 401k/403b plans			0	
Retirement IRAs			0	
College Funds			0	
Non-Retirement Stocks, Bonds, Mutual Funds			0	
Investment Real Estate			0	
Other			0	
Category 14 - School/Child Care (1)	0		0	
School Tuition			0	
School Books, Supplies, Materials, etc			0	
Transportation			0	
Day Care			0	
Tutoring, Lessons for Music, Dance, etc			0	
Other			0	
Total Expenses	4,505	3,142	4,255	

(1) This category does not have a guideline amount.

Form Version Nov 28, 2022