

## CASE STUDY D

Doug Wilson is a 55 year old single man whose wife passed away about 10 years ago. He has grown kids who no longer live with him, and resides in Montana. Doug has been working for 30 years for an agricultural supply company. There are no real monthly financial problems, except that he is worried about having enough to retire. He is a committed Christian and is very dedicated to his church.

He has been contributing 4% of his income to his company's 401k retirement plan (they match his contributions dollar for dollar up to a maximum of 6% of his income). Doug's employer does not provide a pension or medical benefits in retirement. He receives about \$4,000 from income tax refunds each year, but that money just seems to disappear. Medical insurance is provided through Doug's employer for a small monthly amount, and they provide disability insurance at no cost.

Develop a recommended new budget for Doug, with the goal of getting him better prepared for retirement.

- Complete the "% Spending Plan" tab, using appropriate percentages from the "Percentage Guide" tab.
- In the "Spending Plan" tab, complete the "new budget" column, explaining significant changes in the "comments" column.

**The questions below will be in the Test for Case Study D. They are listed here so you can be thinking about them as you review the forms in the Test.**

1. List at least four questions you might ask to help Doug evaluate having enough money to retire? What would your reasoning be for each question?

What does retirement look like? Reason: this will help discern whether Doug's expenses will increase or decrease in retirement, how he plans to live, whether he anticipates working part-time or not all, etc.

When would you like to retire? Reason: this will help Doug start thinking about and praying for God's leading and discernment, also helps us understand his contributions to retirement fund.

Are you content at your current job and actively contributing? Reason: verify Doug's contentment and likelihood of continued income at current level.

How many years are remaining on the mortgage? Reason: to help Doug think about the reality of how much longer he will be paying his mortgage. Pending Doug's response...

Have you considered any options to pay off the mortgage before retirement? What options have you considered?

Have you considered any creative ways to increase your income?

2. How would you approach Doug's inability to save for retirement? What "low hanging fruit opportunities" would you discuss with him?

I would acknowledge Doug on the \$250k he has saved for retirement...that is a solid base on which to build.

The \$4k income tax refund he receives each year can be contributed to an IRA or Roth IRA to bolster his retirement nest egg.

Doug is single and living in a 4-bedroom home. I would discuss with him the potential benefits of leveraging the home to help him prepare for retirement.

Has he considered renting out a room to generate additional income and/or selling the home and purchasing a smaller home with the proceeds...?

Discuss benefits of using additional margin to pay down debt and/or increase contributions to retirement savings.

3. Though Doug does not have sizable debt now, what advice would you give him about paying off his credit card and preventing future indebtedness?

Confirm whether Doug's credit card is used for the expenses listed in the spending plan and paid off in-full each month?

Discuss benefits of paying extra (i.e. \$250/month) towards debt (first credit card, then auto loan) -> both would be paid off in 3 years.

The borrower is a slave to the lender...avoid any additional non-mortgage debt in the future (use saving goal tool to start setting aside something for that).

4. While referring to the Crown MoneyMap, what changes would you recommend for Doug to make in order to reach each of the first four destinations? List specific actions he should take in that destination before moving to the next destination.

### 1 BUILD EMERGENCY SAVINGS - CELEBRATE THIS MILESTONE!

DONE - Track spending and create your spending plan

DONE - Save \$1,000 for emergencies

DONE - Start giving regularly to the Lord

### 2 PAY OFF CREDIT CARD DEBT

Pay off credit cards (Debt Snowball Calculator) - Confirm whether Doug's credit card is used for the expenses listed in the spending plan and if not, then no further action needed. If not, then discuss the benefits of paying extra (i.e. \$250/month) towards debt starting with the credit card.

Increase savings to one month's living expenses - If not already fully funded from life insurance cash value, set up auto-transfer to separate savings account after each paycheck.

Increase giving to Lord through your time, talent, and money - Your giving is admirable and God loves a cheerful giver...what gifts and talents do you have to share with others (and give Him the glory)?

Look for creative ways to increase income - see notes in plan (consider rental or part-time work)

### 3 PAY OFF ANY OTHER CONSUMER DEBT

Pay off all consumer debts - Discuss benefits of paying extra (i.e. \$250/month) towards debt (first credit card, then auto loan) -> both would be paid off sooner.  
Increase savings to 3 months' living expenses - If not already fully funded from life insurance cash value, continue auto-transfer to separate savings account until updated target is achieved.

DONE - Increase giving to the Lord's work (aim for 10% of gross income)

#### 4 ADJUST YOUR PLAN

DONE - Adjust spending plan accordingly

Start saving for major purchases - The borrower is a slave to the lender...avoid any additional non-mortgage debt in the future. Use saving goal calculator setting aside something for next vehicle each pay period.

DONE - Start saving for retirement

Increase savings to 6 months' living expenses - If not already fully funded from life insurance cash value, then continue to auto-transfer until updated target is achieved.

Retake the MoneyLife Indicator and revisit goals - Please retake the MLI between now and your next session. Then we can revisit and update goals.

5. What steps can Doug take to leave a legacy for his children that will impact eternity, as well as earthly life?

Use the Crown resource [Planning Your Legacy: A Christian Guide to Planning Your Will and Trust](#).

1. Complete the Will and Trust Guide.

- Write Down What You Own
- Know How Property is Transferred
- Sign Your Will and Medical Directives

2. Transfer your answers to the online Wills Planner @ <https://crown.giftlegacy.com>.

3. Give online access privileges (and a PDF file) to your gift planner and your attorney.

The benefits of an estate plan are peace, provision, protection and spiritual legacy. "An estate plan acknowledges His ownership, equips the next generation with resources well and ensures that your final act on earth is one of good stewardship."

Assets & Liabilities		Comments
Date:		
<b>ASSETS (Present Market Value)</b>		<b>Balance</b>
Cash On Hand (both husband and wife if married)	200.00	
Checking Accounts	850.00	
Savings Accounts	2,500.00	
Investment Assets	1,385.00	Robin Hood stock brokerage
Cash Value of Life Insurance	20,000.00	Discuss original intent/purpose of this policy? Have things changed since then? Who is the beneficiary? Pending the answers...determine whether to keep or drop and use the cash value to fund an emergency savings account (currently no dependencies on income replacement). Emergency target of 3-6 months expenses (based on current) = \$19-39k.
Valuable Collections (coins, stamps, etc.)		
Primary Home Value (look up value, e.g., zillow.com)	700,000.00	Are there emotional or sentimental ties to this property? Is there a desire or interest to consider alternatives? Willingness to rent out a room to create income and help w/ mortgage?
Other Real Estate		
Mortgages/Notes Receivable		
Automobile 1 - 1 year-old Ford F-150	26,000.00	
Automobile 2 (look up value, e.g., kbb.com)		
Automobile 3 (look up value, e.g., kbb.com)		
Personal Property (Furniture, Jewelry, etc.)	10,000.00	
Retirement Savings (401k, 403b, IRAs, Pension, etc.)	250,000.00	This is a great start to a retirement savings. Keep contributing at the current rate and wisely capturing the employer match.
Other Assets		
<b>Total Assets</b>	<b>1,010,935.00</b>	

LIABILITIES / DEBT LIST					
CREDIT CARDS (only list cards for which you do not pay the full statement balance each month)					
Credit Card Issuer	What Was Purchased	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
Citibank	Various	50.00	22.0%		2,500.00
<b>Total Credit Cards</b>		<b>50.00</b>			<b>2,500.00</b>
AUTO LOANS					
Loan Company	Year, Make, Model	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
Ford Financing	Ford F-150	619.00	6.0%		26,352.00
<b>Total Auto Loans</b>		<b>619.00</b>			<b>26,352.00</b>
HOME MORTGAGES (includes home equity loans or lines of credit)					
Mortgage Service Company	Property Address	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
Nationwide	123 Hummingbird Lane	2,576.00	5.0%		435,000.00
<b>Total Home Mortgages</b>		<b>2,576.00</b>			<b>435,000.00</b>
OTHER DEBT (education, medical, personal, business, legal, IRS, etc.)					
Who	Type of Debt (medical, education, etc.)	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
<b>Total Other Debt</b>		<b>0.00</b>			<b>0.00</b>
<b>Total Liabilities/Debts</b>					<b>463,852.00</b>
<b>NET WORTH (Total Assets minus Total Liabilities/Debts)</b>					<b>547,083.00</b>

**Instructions**

1. Find the family situation that most closely represents your family (i.e. Married with 4 children, Single with roommate, etc.).
2. Find the gross income level that most closely represents your family (i.e. \$25,000 to \$125,000).
3. Taxes include all current actual monthly Federal, Social Security, Medicare, State, and Local Income Tax Taxes.

**Suggested Percentage Guidelines For Family Income**

**(Married with 4 Children)**

<b>GROSS HOUSEHOLD INCOME:</b>	<b>25,000</b>	<b>35,000</b>	<b>45,000</b>	<b>55,000</b>	<b>85,000</b>	<b>125,000</b>
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	<b>Use Current Monthly Taxes</b>					

**Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%**

<b>3. Housing</b>	38%	38%	34%	33%	32%	32%
<b>4. Food</b>	15%	15%	14%	14%	14%	14%
<b>5. Transportation</b>	14%	14%	12%	12%	11%	11%
<b>6. Insurance</b>	5%	5%	5%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	3%	4%	4%	5%	5%	5%
<b>9. Clothing</b>	5%	5%	6%	6%	7%	7%
<b>10. Savings</b>	4%	4%	5%	5%	5%	5%
<b>11. Health &amp; Wellness</b>	8%	7%	7%	7%	7%	7%
<b>12. Miscellaneous</b>	3%	3%	5%	5%	5%	5%
<b>13. Investments</b>	0%	0%	3%	3%	4%	4%
<b>Total Net Spendable Income:</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

**14. School/Child Care** no guideline percentages

## Suggested Percentage Guidelines For Family Income

**(Married with 2 Children)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
1. Tithe/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
3. Housing	39%	36%	32%	30%	30%	29%
4. Food	15%	12%	13%	12%	11%	11%
5. Transportation	15%	12%	13%	14%	13%	13%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	3%	5%	5%	7%	7%	8%
9. Clothing	4%	5%	5%	6%	7%	7%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health & Wellness	5%	6%	6%	5%	5%	5%
12. Miscellaneous	4%	4%	6%	6%	7%	7%
13. Investments	0%	5%	5%	5%	5%	5%
<b>Total Net Spendable Income:</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

14. School/Child Care no guideline percentages

## Suggested Percentage Guidelines For Family Income

**(Married with No Children)**

**GROSS HOUSEHOLD INCOME:**      **25,000**      **35,000**      **45,000**      **55,000**      **85,000**      **125,000**

**1. Tithe/Giving**      10%      10%      10%      10%      10%      10%

**2. Total Taxes**      **Use Current Monthly Taxes**

**Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%**

**3. Housing**      40%      36%      34%      32%      31%      30%

**4. Food**      15%      14%      13%      12%      11%      11%

**5. Transportation**      15%      14%      14%      13%      13%      13%

**6. Insurance**      5%      5%      5%      5%      5%      5%

**7. Debts**      5%      5%      5%      5%      5%      5%

**8. Entertainment/Recreation**      3%      4%      4%      5%      7%      7%

**9. Clothing**      4%      4%      5%      6%      6%      7%

**10. Savings**      4%      4%      4%      5%      5%      5%

**11. Health & Wellness**      6%      6%      6%      6%      5%      5%

**12. Miscellaneous**      3%      4%      5%      6%      7%      7%

**13. Investments**      0%      4%      5%      5%      5%      5%

**Total Net Spendable Income:**      100%      100%      100%      100%      100%      100%

**14. School/Child Care**      no guideline percentages

## Suggested Percentage Guidelines For Individual Income

**(Single with 1 Child)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
1. Tithe/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
3. Housing	40%	39%	39%	36%	34%	30%
4. Food	15%	14%	14%	13%	13%	12%
5. Transportation	15%	14%	14%	13%	13%	12%
6. Insurance	3%	3%	4%	4%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	3%	4%	4%	6%	6%	6%
9. Clothing	5%	5%	5%	6%	7%	7%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health & Wellness	6%	7%	6%	6%	6%	6%
12. Miscellaneous	3%	4%	4%	6%	6%	6%
13. Investments	0%	0%	0%	0%	0%	6%
<b>Total Net Spendable Income:</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
14. School/Child Care	no guideline percentages					

## Suggested Percentage Guidelines For Individual Income

**(Single with No Children / Living Alone)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	<b>Use Current Monthly Taxes</b>					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
<b>3. Housing</b>	40%	38%	36%	34%	32%	30%
<b>4. Food</b>	6%	6%	7%	7%	7%	7%
<b>5. Transportation</b>	15%	15%	14%	14%	13%	13%
<b>6. Insurance</b>	4%	4%	4%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	6%	6%	7%	7%	8%	9%
<b>9. Clothing</b>	5%	6%	6%	7%	8%	8%
<b>10. Savings</b>	5%	5%	5%	5%	5%	5%
<b>11. Health &amp; Wellness</b>	6%	5%	5%	5%	4%	4%
<b>12. Miscellaneous</b>	5%	6%	6%	6%	7%	7%
<b>13. Investments</b>	3%	4%	5%	5%	6%	7%
<b>Total Net Spendable Income:</b>	100%	100%	100%	100%	100%	100%
<b>14. School/Child Care</b>	no guideline percentages					

## Suggested Percentage Guidelines For Individual Income

**(Single with No Children / Living with Roommate)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	<b>Use Current Monthly Taxes</b>					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
<b>3. Housing</b>	25%	24%	23%	22%	21%	20%
<b>4. Food</b>	6%	6%	6%	7%	7%	7%
<b>5. Transportation</b>	20%	19%	18%	16%	15%	13%
<b>6. Insurance</b>	4%	4%	4%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	9%	9%	9%	9%	10%	10%
<b>9. Clothing</b>	7%	7%	7%	7%	7%	8%
<b>10. Savings</b>	8%	8%	9%	10%	10%	10%
<b>11. Health &amp; Wellness</b>	6%	6%	6%	5%	5%	5%
<b>12. Miscellaneous</b>	5%	6%	6%	7%	7%	7%
<b>13. Investments</b>	5%	6%	7%	7%	8%	10%
<b>Total Net Spendable Income:</b>	100%	100%	100%	100%	100%	100%
<b>14. School/Child Care</b>	no guideline percentages					

Revised Oct 29, 2022

## Percentage Spending Plan

<b>Gross Monthly Income</b>		<i>from Current Spending Plan:</i>	<b>10,000</b>	<b>120,000</b>
	Input appropriate % from "Percentage Guide"			Annual Income
<b>Income Deductions</b>	<b>Percentage</b>	<b>x</b>	<b>Gross Monthly Income</b>	<b>=</b>
				<b>Guideline Amount</b>
1. Tithe/Giving	10%	x	10,000	=
2. Total Taxes	<i>no guideline</i>		<i>actual from Current Spending Plan:</i>	=
				<b>1,000</b>
				<b>3,865</b>
<b>Net Spendable Income (NSI)</b>				<b>5,135</b>
				<b>61,620</b>
				Annual NSI

Expense Category	Percentage	x	Net Spendable Income	=	Guideline Amount
3. Housing	32%	x	5,135	=	1,643
4. Food	7%	x	5,135	=	359
5. Transportation	13%	x	5,135	=	668
6. Insurance	5%	x	5,135	=	257
7. Debts	5%	x	5,135	=	257
8. Entertainment/Recreation	8%	x	5,135	=	411
9. Clothing	8%	x	5,135	=	411
10. Savings	5%	x	5,135	=	257
11. Health & Wellness	4%	x	5,135	=	205
12. Miscellaneous	7%	x	5,135	=	359
13. Investments	6%	x	5,135	=	308
14. School/Child Care	<i>no guideline</i>				
<b>Total Percentages: (cannot exceed 100%)</b>			<b>100%</b>		
<b>Total Guideline Expenses: (cannot exceed Net Spendable Income)</b>					<b>5,135</b>

OK

Revised Oct 29, 2022

Spending Plan	Current	Guideline	New Budget	Comments
<b>INCOME vs. EXPENSE SUMMARY (calculated)</b>				
Net Spendable Income	5,135		6,182	
Less Total Expenses	6,562		6,182	
Surplus or Deficit	(1,427)		(0)	
<b>Monthly Income</b>				
<b>Gross Monthly Income</b>	<b>10,000</b>		<b>10,892</b>	
Monthly Salary	10,000		10,000	
Interest Income				
Dividends				
Commissions				
Bonuses/Tips				
Retirement Income				
Net Business Income				
Other Income			892	Consider renting out a room or two to create rental income to help cover the mortgage? Consider a part-time job to help pay down debt and avoid using credit either until debt is paid off? Opportunity for down-sizing? Sell/purchase smaller home with smaller mortgage.
LESS				
<b>Category 1 - Tithe/Giving (monthly)</b>	<b>1,000</b>	<b>1,000</b>	<b>1,000</b>	
The Local Church	1,000		1,000	
The Poor				
Other Ministries				
Other Giving				
<b>Category 2 - Taxes (monthly)</b>	<b>3,865</b>	<b>3,865</b>	<b>3,710</b>	
Taxes (Fed, State, Medicare, Social Security)	3,865		3,710	Not paying tax on pre-tax contribution to retirement fund (presuming it is not a Roth 401k).
Other				
<i>do not include medical/dental premiums, retirement plans, HSA/FSA contributions, charity contributions that are taken out of the paycheck. Instead, include these deductions as expenses below</i>				
<b>NET SPENDABLE INCOME (monthly)</b>	<b>5,135</b>	<b>5,135</b>	<b>6,182</b>	
<b>Monthly Expenses</b>				
<b>Category 3 - Housing (monthly)</b>	<b>3,818</b>	<b>1,643</b>	<b>3,668</b>	
Mortgage(s) (from Debt List)	2,576		2,576	
Extra Mortgage Payment				
Rent				
Insurance	250		250	
Property Taxes	432		432	
Electricity	170		170	
Gas	80		80	
Water	40		40	
Sanitation	30		30	
Telephone / Cell phone	80		40	Recommend: comparison shop to reduce rate
Maintenance				
Internet / Cable Service	160		50	Recommend: cancel cable (minimal impact but every wise decision is helpful and honoring)
Other				

Spending Plan	Current	Guideline	New Budget	Comments
<b>Category 4 - Food (monthly)</b>	<b>600</b>	<b>359</b>	<b>360</b>	
Grocery	600		360	Discuss potential to reduce spend, buy in-bulk, food prep, check Aldi's or other discount stores, compare prices, share meals with neighbors, etc.
Other				
<b>Category 5 - Transportation (monthly)</b>	<b>1,021</b>	<b>668</b>	<b>1,021</b>	
Auto Payment(s) (from Debt List)	619		619	Pay an extra \$250/month towards debt (first credit card, then auto loan)...amount listed in 'Extra Debt Payments' below. Automobile loan will be paid off in 3 years.
Extra Auto Payment				
Gas & Oil	200		200	
Auto Insurance	150		150	
Licenses & Taxes	12		12	
Maintenance	40		40	
Replacement Other - Tolls/Parking/Transit Fares				
<b>Category 6 - Insurance (monthly)</b>	<b>135</b>	<b>257</b>	<b>75</b>	
Life (\$30,000 Whole Life)	60		0	Discuss original intent/purpose of this policy? Have things changed since then? Who is the beneficiary? Pending the answers...determine whether to keep or drop and use the cash value to fund an emergency savings account (currently no dependencies on income replacement). Emergency target of 3-6 months expenses (based on current) = \$19-39k.
Health/Dental	75		75	
Disability				
Other				
<b>Category 7 - Debts (monthly)</b>	<b>50</b>	<b>257</b>	<b>300</b>	
Total Credit Cards (from Debt List)	50		50	Pay an extra \$250/month towards debt (first credit card, then auto loan). Credit card will be paid off in <1year...provided no additional charges.
Total Other Debt (from Debt List)	0		0	
Extra Debt Payments			250	
<b>Category 8 - Entertainment &amp; Recreation (monthly)</b>	<b>210</b>	<b>411</b>	<b>105</b>	
Eating Out / Lunches	80		40	Consider cut backs on discretionary spend until mortgage can be reduced or credit card is paid off.
Baby Sitters				
Activities / Trips	55		28	
Vacation	75		38	
Pets				
Hobbies and Sports				
Other				
<b>Category 9 - Clothing (monthly)</b>	<b>50</b>	<b>411</b>	<b>50</b>	
Clothing	50		50	
Other				
<b>Category 10 - Savings (monthly)</b>	<b>25</b>	<b>257</b>	<b>0</b>	
Savings Account	25			Resume when either mortgage is reduced or debt is paid off. Emergency savings (from insurance cash value will suffice until that point).
Credit Union				
Other				
<b>Category 11 - Health &amp; Wellness (monthly)</b>	<b>70</b>	<b>205</b>	<b>70</b>	
Doctor	20		20	

Spending Plan	Current	Guideline	New Budget	Comments
Dentist	20		20	
Prescriptions	10		10	
Eye Glasses / Contacts	20		20	
Other				
<b>Category 12 - Miscellaneous (monthly)</b>	<b>133</b>	<b>359</b>	<b>133</b>	
Toiletries / Cosmetics				
Beauty / Barber	20		20	
Laundry / Cleaning				
Allowances				
Subscriptions	3		3	
Gifts (including Christmas)	40		40	
Cash	70		70	
Other				
<b>Category 13 - Investments (monthly)</b>	<b>450</b>	<b>308</b>	<b>400</b>	
Employer 401k/403b plans	400		400	
Retirement IRAs				
College Funds				
Non-Retirement Stocks, Bonds, Mutual Funds	50		0	Resume when either mortgage is reduced or debt is paid off.
Investment Real Estate				
Other				
<b>Category 14 - School/Child Care (monthly) (1)</b>	<b>0</b>		<b>0</b>	
School Tuition				
School Books, Supplies, Materials, etc				
Transportation				
Day Care				
Tutoring, Lessons for Music, Dance, etc				
Other				
<b>Total Expenses</b>	<b>6,562</b>	<b>5,135</b>	<b>6,182</b>	

(1) This category does not have a guideline amount.

Form Version Nov 28, 2022