

## CASE STUDY C

Matthew and Sharon Thornton have been married for 6 years and have no children. Matthew is 30 years old and works for a gaming company. Sharon is 28 years old and works at the church twice a month. They are currently renting a home in suburban North Carolina from JL Properties. Both are active members in church and usually give what is left over each month, if anything, to the church. Matthew has a habit of buying the latest electronic devices. His resolve to live on a budget gets weak when he's near a Best Buy or Office Depot.

They have two cars. One is a 7 year old Chevrolet Malibu worth about \$7,000 and the other is a 1 year old Chevrolet Camaro worth about 34,000. The Malibu is paid off, but they are still making payments on the Camaro at 4.7% with a loan balance of \$21,000. They pay their auto insurance premium every 6 months.

They are both in good health so they have never seen the need for medical or disability insurance. Matthew's company provides a \$50,000 life insurance policy. Matthew is expecting a \$5,500 bonus this year, contributing to a 401k from each paycheck and its current balance is \$63,000.

Although they've stopped charging to their credit cards, they still owe about \$22,000 on them: \$7,800 to Discover at 23% interest, \$9,300 to Nations Bank Visa at 25% and \$5,700 to the Raleigh Credit Union. Monthly payments are \$190 to Nations, \$160 to Discover and \$115 to the Credit Union.

They turned to Crown for help, but they aren't good at filling out spreadsheets. Instead, they uploaded their pay statement and latest bank statement.

Your assignment: Using their statements and the background info above, input information as best you can in the Assets & Liabilities sheet and the 30 day tracker. Complete the "Current" column. **Add any questions you would ask them and suggestions you would make in the "Comments" columns. You do NOT have to complete a New Budget for this client.**

*NOTE: This case study is an exercise to help coaches understand how clients should use their financial statements to complete their forms. In a real coaching situation, Crown would not recommend filling out the forms for them, although you can certainly help them and show them how to do it. Our goal is that the clients learn how to manage their own finances through God's principles.*

**The questions below will be in the Assignment for Case Study C. They are listed here so you can be thinking about them as you review the forms in this spreadsheet.**

1. How would you help Matthew and Sharon realize the importance of putting God first in their finances?
2. What biblical principles and practical tools could help them get their discretionary spending under control?
3. For some categories such as giving, renter's insurance, auto maintenance, gifts and others, there doesn't appear to be any spending in January. What questions would you ask the Thornton family in the "Comments" column?
4. What key information that you would need to do your initial assessment is missing?
5. What recommendations, if any, would you make around life insurance, health insurance and hobbies as they begin to prepare a new budget?
6. What recommendations would you discuss with them about Matthew's annual \$5,500 bonus?

Pay Statement - Sharon	January 1-15		Pay Statement - Matthew	Dec 29 - Jan 12		
<b>Knightdale Methodist Church</b>			<b>New Worlds Gaming Co.</b>			
Total Hours Worked	88.00		Total Hours Worked	122.00		
Total Pay	1,320.00		Imputed Income - Life Ins	12.00		
			Total Pay	1,900.00		81080
NC Withholding Tax	50.00					
Fed Withholding Tax	130.00		Employee Retirement 401k Contribution	114.00		
Fed EE Social Security	81.84		NC Withholding Tax	95.00		
Fed EE Medicare	19.14		Fed Withholding Tax	250.00		
			Fed EE Social Security	117.80		
Net Pay	1,039.02		Fed EE Medicare	27.55		
			Net Pay	1,295.65		

Bank State	Category	Item	Withdrawal	Deposit	Balance	Category	Sum of Withdrawal
		Starting Balance			21,759.56		
1/1/2023	credit card	TYPE: PAYMENT ID: DISCOVER AUTOPAY	160.00			car payment	490.00
1/2/2023	rent	TYPE: CHECK 3256: JL PROPERTIES	1,800.00			cash	120.00
1/4/2023	utilities	TYPE: PAYMENT ID: EASTERN RALEIGH WATER	67.78			clothes	86.71
1/5/2023	other	TYPE: PAYMENT ID: WALMART 14453 KING ST	57.16			credit card	465.00
1/7/2023	grocery	TYPE: PAYMENT ID: KROGER SOUTH HIGHLANDS	94.68			dine out	126.42
1/8/2023	sanitation	TYPE: PAYMENT ID: JOES TRASH SERVICE	42.10			electric	205.35
1/8/2023	fuel	TYPE: PAYMENT ID: CHEVRON 432093 LINCOLN ST	58.95			electronics	291.17
1/10/2023	cash	Withdrawal: ATM ALLPOINT GREENS SQUARE	120.00			entertainment	24.00
1/12/2023	credit card	TYPE: AUTOPAY ID: 5452329 CO: NATIONS VISA Entry Class Code: PPD	190.00			exercise	52.00
1/12/2023	grocery	TYPE: PAYMENT ID: KROGER SOUTH HIGHLANDS	25.13			fuel	121.42
1/13/2023	income	DIRECT DEPOSIT NW GAMING		1,295.65		grocery	473.15
1/16/2023	income	DIRECT DEPOSIT KUMC		1,039.02		home maintenance	120.00
1/17/2023	other	TYPE: PAYMENT ID: AMAZON MKTPLC	92.15			income	
1/18/2023	electronics	TYPE: PAYMENT ID: BEST BUY 10748 NORRIS PKWY	156.29			insurance	567.64
1/18/2023	grocery	TYPE: PAYMENT ID: KROGER SOUTH HIGHLANDS	112.53			internet & tv	148.78
1/19/2023	electric	TYPE: PAYMENT ID: RIDGWOOD ELECTRIC CO-OP	205.35			other	163.23
1/20/2023	vacation	AIRBNB HMJXWEX2H2C AIRBNB.COM CA	352.78			other - transportation	11.00
1/21/2023	vacation	TYPE: PAYMENT ID: DELTA AIRLINES 321002338	729.00			personal care	154.86
1/22/2023	dine out	TYPE: PAYMENT ID: CHILIS RALEIGH HILLS NORTH	64.58			phone	121.99
1/22/2023	other	TYPE: PAYMENT ID: US POSTAL SVC #45694	13.92			rent	1,800.00
1/23/2023	electronics	TYPE: PAYMENT ID: BEST BUY 10748 NORRIS PKWY	89.76			sanitation	42.10
1/24/2023	dine out	TYPE: PAYMENT ID: CHIPOTLE AVIATION WY	34.29			utilities	67.78
1/24/2023	grocery	TYPE: PAYMENT ID: KROGER SOUTH HIGHLANDS	156.48			vacation	1,081.78
1/24/2023	insurance	EFT: STATEFARM AUTO RENEWAL 450128	567.64			(empty)	
1/25/2023	dine out	TYPE: PAYMENT ID: BLAZE PIZZA #1302 46 TEAL HEIGHTS	27.55			<b>Total Result</b>	<b>6,734.38</b>
1/25/2023	other - transp	TYPE: PAYMENT ID: MISTER CAR WASH HIRSTEAD NC	11.00				
1/26/2023	fuel	TYPE: PAYMENT ID: CHEVRON 432093 LINCOLN ST	62.47				
1/26/2023	grocery	TYPE: PAYMENT ID: KROGER SOUTH HIGHLANDS	84.33				
1/26/2023	entertainment	TYPE: PAYMENT ID: RALEIGH ART MUSEUM	24.00				
1/26/2023	phone	EFT: VERIZON MOBILE	121.99				
1/27/2023	internet & tv	EFT: XFINITY TV+DATA SPEED PKG	148.78				
1/27/2023	exercise	EFT: ANYTIME FITNESS CLUB	52.00				
1/27/2023	clothes	TYPE: PAYMENT ID: KOHLS EAST MILLBROOK	86.71				
1/27/2023	income	DIRECT DEPOSIT NW GAMING		1,295.65			
1/28/2023	home mainte	TYPE: PAYMENT ID: FELIX YARD SERVICE	120.00				
1/28/2023	electronics	TYPE: PAYMENT ID: OFFICE DEPOT 2993	45.12				
1/28/2023	personal care	TYPE: PAYMENT ID: HAIR PIZZAZ	154.86				
1/29/2023	credit card	TYPE: AUTOPAY ID: 5452329 CO: RALEIGH CREDIT UNION Entry Class Code:	115.00				
1/29/2023	car payment	EFT: GM FINANCING	490.00				
1/31/2023	income	DIRECT DEPOSIT KUMC		1,039.02			
		Ending Balance			19,694.52		
<b>Bank Statement - Savings</b>							
			Withdrawal	Deposit	Balance		
		Starting Balance			14,376.23		
1/30/2023		Interest Earned 3.24%			40.97		
		Ending Balance			14,417.20		



## Assets & Liabilities

Date:

1/2023

### ASSETS (Present Market Value)

Cash On Hand (both husband and wife if married)  
 Checking Accounts  
 Savings Accounts  
 Stocks and Bonds  
 Cash Value of Life Insurance  
 Valuable Collections (coins, stamps, etc.)  
 Primary Home Value (look up value, e.g., zillow.com)  
 Other Real Estate  
 Mortgages/Notes Receivable  
 Automobile 1 - 7 year old Chevy Malibu  
 Automobile 2 - 1 year old Chevy Camaro  
 Automobile 3 (look up value, e.g., kbb.com)  
 Personal Property (Furniture, Jewelry, etc.)  
 Retirement Savings (Matthew 401k)  
 College Savings

**Total Assets:**

### LIABILITIES / DEBT LIST

**CREDIT CARDS** (only list cards for which you do not pay the full statement balance each month)

Credit Card Issuer	What Was Purchased	Minimum Monthly Payment	Interest Rate	Months Past Due
Discover		160.00	23.0%	
Nations Bank - Visa		190.00	25.0%	
Raleigh Credit Union - Mastercard		115.00	21.3%	
<b>Total Credit Cards</b>		<b>465.00</b>		

#### AUTO LOANS

Loan Company	Year, Make, Model	Payment	Interest Rate	Due
	Chevy Camaro	490.00	4.7%	
<b>Total Auto Loans</b>		<b>490.00</b>		

#### HOME MORTGAGES (includes home equity loans or lines of credit)

Mortgage Service Company	Property Address	Minimum Monthly Payment	Interest Rate	Months Past Due

Total Home Mortgages	0.00
----------------------	------

**OTHER DEBT (education, medical, personal, business, legal, IRS, etc.)**

Who	Type of Debt (medical, education, etc.)	Minimum Monthly Payment	Interest Rate	Months Past Due
<b>Total Other Debt</b>		0.00		

<b>Total Liabilities/Debts</b>	
<b>NET WORTH (Total Assets minus Total Liabilities/Debts)</b>	

	<b>Comments</b>
--	-----------------

<b>Balance</b>	
19,694.52	Consider transfer \$5-10k of this into your new savings account for emergencies.
14,417.20	Consider transfer \$5-10k of this into your new savings account for emergencies.
7,000.00	When do you anticipate needing to replace this vehicle? How much would you like to have saved?
34,000.00	
63,000.00	
<b>138,111.72</b>	

<b>Balance Due</b>	
7,800.00	The bible says we are to owe no man anything and in Proverbs we read that "the borrower is servant to the lender"
9,300.00	Using a snowball method, it will take 4.5 years to pay off your 3 credit cards making minimum payments (presuming there are NO additional charges). Please consider the benefits of paying this off sooner by making more than minimum payments. Just imagine what it would be like to have an extra \$450+ each month to allocate to giving and/or expenses.
5,700.00	I want to provide you as many tools as I can. Another one to consider is Christian Credit Counselors...they can help with a plan that will reduce the amount of time it takes to pay off this debt. Would you like some additional information on how to contact them?
	Remember the video we watched that mentioned "If you don't control your lifestyle, you can land in the situation where your lifestyle will control you." You can do this...I am here to help and I believe in you both.
<b>22,800.00</b>	

<b>Balance Due</b>	
21,000.00	
<b>21,000.00</b>	

<b>Balance Due</b>	
	Do you have plans to buy a home in the future (if so, when would you like to be in a position to do so...lead to discussion about starting to save for down payment)?

0.00
<b>Balance Due</b>
0.00


<b>43,800.00</b>
<b>94,311.72</b>

Form Version Nov 28, 2022

Instructions:  
 1. Find the family situation that most closely represents your family (i.e. Married with 4 children, Single with 1 child, etc.).  
 2. Find the gross income level that most closely represents your family (i.e. \$25,000 to \$29,999).  
 3. Treat include all current and recurring Federal, Social Security, Medicare, State, and local income tax items.

**Suggested Percentage Guidelines For Family Income**

**Married with 2 Children**

GROSS HOUSEHOLD INCOME:	25,000	30,000	35,000	40,000	45,000	50,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
<b>Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%</b>						
3. Housing	40%	38%	36%	34%	32%	30%
4. Food	15%	15%	14%	14%	14%	14%
5. Transportation	14%	14%	13%	13%	13%	13%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Dates	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	2%	4%	4%	4%	4%	4%
9. Clothing	4%	4%	4%	4%	4%	4%
10. Savings	4%	4%	4%	4%	4%	4%
11. Health & Wellness	6%	7%	7%	7%	7%	7%
12. Miscellaneous	2%	2%	2%	2%	2%	2%
13. Investments	0%	0%	0%	0%	0%	0%
<b>Total Net Spendable Income</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

U.S. School/Child Care no guideline percentages

**Suggested Percentage Guidelines For Family Income**

**Married with 3 Children**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	65,000	125,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
<b>Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%</b>						
3. Housing	38%	35%	32%	30%	28%	25%
4. Food	15%	15%	14%	14%	14%	14%
5. Transportation	15%	15%	14%	14%	14%	14%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Dates	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	2%	4%	4%	4%	4%	4%
9. Clothing	4%	4%	4%	4%	4%	4%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health & Wellness	5%	6%	6%	6%	6%	6%
12. Miscellaneous	4%	4%	4%	4%	4%	4%
13. Investments	0%	0%	0%	0%	0%	0%
<b>Total Net Spendable Income</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

U.S. School/Child Care no guideline percentages

**Suggested Percentage Guidelines For Family Income**

**Married with 4 Children**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	65,000	125,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
<b>Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%</b>						
3. Housing	40%	38%	36%	34%	32%	30%
4. Food	15%	14%	13%	13%	13%	13%
5. Transportation	15%	14%	14%	13%	13%	13%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Dates	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	2%	4%	4%	4%	4%	4%
9. Clothing	4%	4%	4%	4%	4%	4%
10. Savings	4%	4%	4%	4%	4%	4%
11. Health & Wellness	6%	6%	6%	6%	6%	6%
12. Miscellaneous	2%	4%	4%	4%	4%	4%
13. Investments	0%	0%	0%	0%	0%	0%
<b>Total Net Spendable Income</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

U.S. School/Child Care no guideline percentages

**Suggested Percentage Guidelines For Individual Income**

**Married with 2 Children**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	65,000	125,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
<b>Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%</b>						
3. Housing	40%	38%	36%	34%	32%	30%
4. Food	15%	14%	14%	13%	13%	13%
5. Transportation	15%	14%	14%	13%	13%	13%
6. Insurance	2%	2%	4%	4%	4%	4%
7. Dates	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	2%	4%	4%	4%	4%	4%
9. Clothing	5%	5%	5%	4%	4%	4%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health & Wellness	6%	7%	7%	7%	7%	7%
12. Miscellaneous	2%	4%	4%	4%	4%	4%
13. Investments	0%	0%	0%	0%	0%	0%
<b>Total Net Spendable Income</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

U.S. School/Child Care no guideline percentages

**Suggested Percentage Guidelines For Individual Income**

**Married with 3 Children**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	65,000	125,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
<b>Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%</b>						
3. Housing	40%	38%	36%	34%	32%	30%
4. Food	6%	6%	7%	7%	7%	7%
5. Transportation	15%	15%	14%	14%	13%	13%
6. Insurance	4%	4%	4%	5%	5%	5%
7. Dates	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	6%	6%	7%	7%	8%	8%
9. Clothing	5%	6%	6%	7%	8%	8%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health & Wellness	6%	5%	5%	5%	4%	4%
12. Miscellaneous	2%	6%	6%	6%	7%	7%
13. Investments	2%	4%	5%	5%	6%	7%
<b>Total Net Spendable Income</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

U.S. School/Child Care no guideline percentages

**Suggested Percentage Guidelines For Individual Income**

**Married with 4 Children**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	65,000	125,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
<b>Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%</b>						
3. Housing	40%	38%	36%	34%	32%	30%
4. Food	6%	6%	6%	7%	7%	7%
5. Transportation	20%	19%	18%	18%	18%	17%
6. Insurance	4%	4%	4%	5%	5%	5%
7. Dates	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	9%	9%	9%	9%	10%	10%
9. Clothing	7%	7%	7%	7%	7%	8%
10. Savings	2%	2%	2%	2%	2%	2%
11. Health & Wellness	6%	6%	6%	6%	6%	6%
12. Miscellaneous	5%	6%	6%	7%	7%	7%
13. Investments	0%	6%	7%	7%	8%	10%
<b>Total Net Spendable Income</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

U.S. School/Child Care no guideline percentages

Percentage Spending Plan					
Gross Monthly Income		from Current Spending Plan:	6,757	81,080 Annual Income	
	Input appropriate % from "Percentage Guide"				
<b>Income Deductions</b>	<b>Percentage</b>	<b>x</b>	<b>Gross Monthly Income</b>	<b>=</b>	<b>Guideline Amount</b>
1. Tithe/Giving	10%	x	6,757	=	676
2. Total Taxes	no guideline		actual from Current Spending Plan:		1,524
<b>Net Spendable Income (NSI)</b>					<b>4,457</b>
					53,479 Annual NSI

Expense Category	Percentage	x	Net Spendable Income	=	Guideline Amount
3. Housing	31%	x	4,457	=	1,382
4. Food	11%	x	4,457	=	490
5. Transportation	13%	x	4,457	=	579
6. Insurance	5%	x	4,457	=	223
7. Debts	5%	x	4,457	=	223
8. Entertainment/Recreation	7%	x	4,457	=	312
9. Clothing	6%	x	4,457	=	267
10. Savings	5%	x	4,457	=	223
11. Health & Wellness	5%	x	4,457	=	223
12. Miscellaneous	7%	x	4,457	=	312
13. Investments	5%	x	4,457	=	223
14. School/Child Care	no guideline				
Total Percentages: (cannot exceed 100%)	100%				
<b>Total Guideline Expenses: (cannot exceed Net Spendable Income)</b>					<b>4,457</b> OK

Revised Oct 29, 2022

<b>Spending Plan</b>	Current
----------------------	---------

<b>INCOME vs. EXPENSE SUMMARY (calcu</b>
--

<b>Net Spendable Income</b>	<b>5,132</b>
<b>Less Total Expenses</b>	<b>5,607</b>
<b>Surplus or Deficit</b>	<b>(475)</b>

<b>Monthly Income</b>
-----------------------

<b>Gross Monthly Income</b>	<b>6,757</b>
Matthew's Gross Income	4,117
Sharon's Gross Income	2,640
Interest Income	
Dividends	
Commissions	
Bonuses/Tips	
Retirement Income	
Net Business Income	
Other Income	
<b>LESS</b>	
<b>Category 1 - Tithe/Giving (monthly)</b>	<b>0</b>
The Local Church	
The Poor	
Other Ministries	
Other Giving	
<b>Category 2 - Taxes (monthly)</b>	<b>1,624</b>
Taxes (Fed, State, Medicare, Social Security)	1,624
Other	
<i>do not include medical/dental premiums, retirement plans, HSA/FSA contributions, charity contributions that are taken out of the paycheck. Instead, include these deductions as expenses below</i>	
<b>NET SPENDABLE INCOME (monthly)</b>	<b>5,132</b>

<b>Monthly Expenses</b>
-------------------------

<b>Category 3 - Housing (monthly)</b>	<b>2,506</b>
Mortgage(s) (from Debt List)	0
Extra Mortgage Payment	

Rent	1,800
Insurance	
Property Taxes	
Electricity	205
Gas	
Water	68
Sanitation	42
Telephone / Cell phone	122
Maintenance	120
Internet / Cable Service	149
Other	
<b>Category 4 - Food (monthly)</b>	
	<b>473</b>
Grocery	473
Other	
<b>Category 5 - Transportation (monthly)</b>	
	<b>717</b>
Auto Payment(s) (from Debt List)	490
Gas & Oil	121
Auto Insurance	95
Licenses & Taxes	
Maintenance	
Replacement	
Other - Tolls/Parking/Transit Fares	11
<b>Category 6 - Insurance (monthly)</b>	
	<b>0</b>
Life	
Health/Dental	
Disability	
Other	
<b>Category 7 - Debts (monthly)</b>	
	<b>465</b>
Total Credit Cards (from Debt List)	465
Total Other Debt (from Debt List)	0
Extra Debt Payments	
<b>Category 8 - Entertainment &amp; Recreation (monthly)</b>	
	<b>622</b>
Eating Out / Lunches	126
Baby Sitters	
Activities / Trips	24
Vacation	180

Pets	291
Hobbies and Sports	
Other	
<b>Category 9 - Clothing (monthly)</b>	
<b>87</b>	
Children's Clothing Needs	87
Husband/Wife Clothing Needs	
Other	
<b>Category 10 - Savings (monthly)</b>	
<b>0</b>	
Savings Account	
Credit Union	
Other	
<b>Category 11 - Health &amp; Wellness (monthly)</b>	
<b>52</b>	
Doctor	52
Dentist	
Prescriptions	
Eye Glasses / Contacts	
HSA or FSA Contributions	
Fitness Club	
Other	
<b>Category 12 - Miscellaneous (monthly)</b>	
<b>438</b>	
Toiletries / Cosmetics	155
Beauty / Barber	
Laundry / Cleaning	120
Allowances	
Subscriptions	163
Gifts (including Christmas)	
Cash	
Other	
<b>Category 13 - Investments (monthly)</b>	
<b>247</b>	
Employer 401k/403b plans	247
Retirement IRAs	
College Funds	
Non-Retirement Stocks, Bonds, Mutual Funds	
Investment Real Estate	

Other	
<b>Category 14 - School/Child Care (monthly) (1)</b>	<b>0</b>
School Tuition	
School Books, Supplies, Materials, etc	
Transportation	
Day Care	
Tutoring, Lessons for Music, Dance, etc	
Other	
<b>Total Expenses</b>	<b>5,607</b>

(1) This category does not have a guideline amount.

Guideline	New Budget
-----------	------------

lated)

0
955
(955)

	0
--	---

--

676	0
-----	---

--

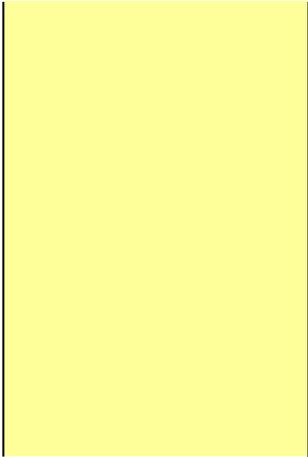
1,624	0
-------	---

--

4,457	0
-------	---

1,382	0
-------	---

--



<b>490</b>	<b>0</b>
------------	----------

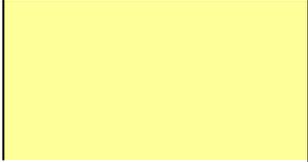


<b>579</b>	<b>490</b>
------------	------------

490

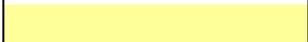


<b>223</b>	<b>0</b>
------------	----------



<b>223</b>	<b>465</b>
------------	------------

465  
0



<b>312</b>	<b>0</b>
------------	----------



<b>267</b>	<b>0</b>
<b>223</b>	<b>0</b>
<b>223</b>	<b>0</b>
<b>312</b>	<b>0</b>
<b>223</b>	<b>0</b>

	<i>0</i>
<b>4,457</b>	<b>955</b>

Form Version Nov 28, 2022

## Comments

5500 bonus next month...Is this an annual bonus? Monthly? Periodic? What is an average size bonus?

You mentioned that you like to give whatever is left over to your church. Tell me about your church...what do you appreciate about your church body? This month it looks like there was nothing left to give...do you find that is unusual? What would you like to see? Do either of you recall our Crown verse for this week? In Jesus words...'It is more blessed to give than to receive.' (Acts 20:35) I believe that is true. What are your thoughts about prioritizing giving in your spending plan? Remember...God wants us to be generous givers (not obliged givers)..."You must each decide in your heart how much to give." (2 Corinthians 9:7)

Recommend rental insurance...doesn't cost a lot and covers a variety of potential perils.

yard service

car wash

Discuss importance of medical and disability insurance to avoid major financial implications.

Discuss benefits of paying off credit card debt in-full every month...not being a slave to the lender. (see assets & liabilities page coaching notes)

Was this month representative of average spend for this category?

~\$1100 for current trip (does that cover majority of cost...if not, increase monthly allocation)?

Was this month representative of average spend for this category?

I would recommend you create a new joint savings account for emergencies and transfer \$1000 (or more) from savings (then auto-transfer the day after each pay period until you reach 3 months of living expenses ~\$15k). This will help relieve your debt on credit. Keep praying and seeking the Lord's help and guidance as you move closer and closer to being debt-free.

Do you both use the gym? (just making sure someone is, else recommend drop)

How frequently? (likely high if we're trying to capture an average month spend)

This is the total spent at Amazon, Walmart, USPS...should these go in other categories? We want to ensure that you get a receipt for where you are spending...this will help you become more aware which leads to adjusting behavior and to achieving your goal of being a faithful steward.

