Accelerated Debt Payment Calculator

Here are the results for your accelerated debt payment plan! You are on your way to reducing your overall debt and saving money on interest fees. The total of your current monthly debt payments ($2,375.00), plus the additional monthly amount of $420.00, is equal to $2,795.00. This is how much you will allocate to paying off your debts until all of your debts are paid off.

Debt Payoff Summary

Name of Debt	Begin	Month 2	Month 7	Month 13	Month 28	Month 45	Month 54	Month 60
Medical	Balance: $400	Balance: $0	Balance: $0	Balance: $0	Balance: $0	Balance: $0	Balance: $0	Balance: $0
CC#2	Balance: $2,200	Balance: $1,708	Balance: $0	Balance: $0	Balance: $0	Balance: $0	Balance: $0	Balance: $0
Personal	Balance: $3,500	Balance: $3,400	Balance: $2,490	Balance: $0	Balance: $0	Balance: $0	Balance: $0	Balance: $0
CC#1	Balance: $10,000	Balance: $9,948	Balance: $9,806	Balance: $8,860	Balance: $0	Balance: $0	Balance: $0	Balance: $0
CC#5	Balance: $10,800	Balance: $10,721	Balance: $10,509	Balance: $10,228	Balance: $7,781	Balance: $0	Balance: $0	Balance: $0
CC#3	Balance: $18,000	Balance: $17,869	Balance: $17,520	Balance: $17,060	Balance: $15,677	Balance: $0	Balance: $0	Balance: $0
Ford	Balance: $20,000	Balance: $18,965	Balance: $16,338	Balance: $13,113	Balance: $4,689	Balance: $0	Balance: $0	Balance: $0
Education	Balance: $24,000	Balance: $23,740	Balance: $23,080	Balance: $22,271	Balance: $20,170	Balance: $15,638	Balance: $0	Balance: $0
CC#4	Balance: $28,000	Balance: $27,812	Balance: $27,313	Balance: $26,658	Balance: $24,704	Balance: $21,818	Balance: $15,657	Balance: $0

Debt Payoff Schedule

Pmt#	Medical	CC#2	Personal	CC#1	CC#5	CC#3	Ford	Education	CC#4
1	$400.00	$90.00	$50.00	$255.00	$240.00	$380.00	$600.00	$220.00	$560.00
2		$490.00	$50.00	$255.00	$240.00	$380.00	$600.00	$220.00	$560.00
3		$490.00	$50.00	$255.00	$240.00	$380.00	$600.00	$220.00	$560.00
4		$490.00	$50.00	$255.00	$240.00	$380.00	$600.00	$220.00	$560.00
5		$490.00	$50.00	$255.00	$240.00	$380.00	$600.00	$220.00	$560.00
6		$320.46	$219.54	$255.00	$240.00	$380.00	$600.00	$220.00	$560.00
7			$540.00	$255.00	$240.00	$380.00	$600.00	$220.00	$560.00

Pmt#	Medical	CC#2	Personal	CC#1	CC#5	CC#3	Ford	Education	CC#4
8			$540.00	$255.00	$240.00	$380.00	$600.00	$220.00	$560.00
9			$540.00	$255.00	$240.00	$380.00	$600.00	$220.00	$560.00
10			$540.00	$255.00	$240.00	$380.00	$600.00	$220.00	$560.00
11			$540.00	$255.00	$240.00	$380.00	$600.00	$220.00	$560.00
12			$330.46	$464.54	$240.00	$380.00	$600.00	$220.00	$560.00
13				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
14				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
15				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
16				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
17				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
18				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
19				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
20				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
21				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
22				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
23				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
24				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
25				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
26				$795.00	$240.00	$380.00	$600.00	$220.00	$560.00
27				$11.83	$1,023.17	$380.00	$600.00	$220.00	$560.00
28					$1,035.00	$380.00	$600.00	$220.00	$560.00
29					$1,035.00	$380.00	$600.00	$220.00	$560.00
30					$1,035.00	$380.00	$600.00	$220.00	$560.00
31					$1,035.00	$380.00	$600.00	$220.00	$560.00
32					$1,035.00	$380.00	$600.00	$220.00	$560.00
33					$1,035.00	$380.00	$600.00	$220.00	$560.00
34					$1,035.00	$380.00	$600.00	$220.00	$560.00
35					$1,035.00	$380.00	$600.00	$220.00	$560.00
36					$1,057.56	$380.00	$577.44	$220.00	$560.00
37					$156.80	$1,858.20		$220.00	$560.00
38						$2,015.00		$220.00	$560.00

Pmt#	Medical	CC#2	Personal	CC#1	CC#5	CC#3	Ford	Education	CC#4
39						$2,015.00		$220.00	$560.00
40						$2,015.00		$220.00	$560.00
41						$2,015.00		$220.00	$560.00
42						$2,015.00		$220.00	$560.00
43						$2,015.00		$220.00	$560.00
44						$2,015.00		$220.00	$560.00
45						$13.00		$2,222.00	$560.00
46								$2,235.00	$560.00
47								$2,235.00	$560.00
48								$2,235.00	$560.00
49								$2,235.00	$560.00
50								$2,235.00	$560.00
51								$2,235.00	$560.00
52								$2,235.00	$560.00
53								$232.29	$2,562.71
54									$2,795.00
55									$2,795.00
56									$2,795.00
57									$2,795.00
58									$2,795.00
59									$2,795.00
60									$2,599.85