

CASE STUDY C

Matthew and Sharon Thornton have been married for 6 years and have no children. Matthew is 30 years old and works for a gaming company. Sharon is 28 years old and works at the church. Matthew gets paid every two weeks, while Sharon gets paid twice a month. They are currently renting a home in suburban North Carolina from JL Properties. Both are active members in church and usually give what is left over each month, if anything. In addition to 2 vacations a year, Matthew enjoys purchasing the latest electronic devices. His resolve to live on a budget gets weak when he's near a Best Buy or Office Depot.

They have two cars. One is a 7 year old Chevrolet Malibu worth about \$7,000 and the other is a 1 year old Chevrolet Camaro worth about 34,000. The Malibu is paid off, but they are still making a payment of \$490/month on the Camaro, which is financed at 4.7% with a loan balance of \$21,000. They pay their auto insurance premium every 6 months.

They are both in good health so they have never seen the need for medical or disability insurance. Matthew's company provides a \$50,000 life insurance policy. Matthew is expecting a \$5,500 (gross) bonus to be paid next month. Matthew has been contributing to a 401k from each paycheck and its current balance is \$63,000.

Although they've stopped charging to their credit cards, they still owe about \$22,000 on them: \$7,800 to Discover at 23% interest, \$9,300 to Nations Bank Visa at 25% and \$5,700 to the Raleigh Credit Union at 21.3% for a Mastercard. The minimum monthly payments are \$190 to Nations, \$160 to Discover and \$115 to the Credit Union.

They turned to Crown for help, but they aren't good at filling out spreadsheets. Instead, they uploaded their pay statement and latest bank statement.

Your assignment: Using their statements and the background info above, input information as best you can in the Assets & Liabilities sheet and the 30 day tracker. Complete the "Current" column in the Spending Plan sheet based on the information you have. Add any questions you would ask them and suggestions you would make in the "Comments" columns. You do NOT have to complete a New Budget for this client.

NOTE: This case study is an exercise to help coaches understand how clients should use their financial statements to complete their forms. In a real coaching situation, Crown would not recommend that you use the client's paystubs and bank statements to fill out the forms for them, although you can certainly help them and show them how to do it. Our goal is that the clients learn how to manage their own finances through God's principles.

The questions below will be in the Assignment for Case Study C. They are listed here so you can be thinking about them as you review the forms in this spreadsheet.

1. How would you help Matthew and Sharon realize the importance of putting God first in their finances?
2. What biblical principles and practical tools could help them get their discretionary spending under control?
3. For some categories such as giving, renter's insurance, auto maintenance, gifts and others, there doesn't appear to be any spending in January. What questions would you ask the Thorntons to make sure everything is covered in the current spending column?
4. What key information that you would need to do your initial assessment is missing?
5. What recommendations, if any, would you make around life insurance, health insurance and hobbies as they begin to prepare a new budget?
6. What recommendations would you discuss with them about Matthew's annual \$5,500 bonus?

Pay Statement - Sharon
Knightdale Methodist Church

January 1-15

Total Hours Worked	88.00
Total Pay	1,320.00
NC Withholding Tax	50.00
Fed Withholding Tax	130.00
Fed EE Social Security	81.84
Fed EE Medicare	19.14
Net Pay	1,039.02

Pay Statement - Matthew
New Worlds Gaming Co.

Total Hours Worked	
Imputed Income - Life Ins	
Total Pay	
Employee Retirement 401k Contribution	
NC Withholding Tax	
Fed Withholding Tax	
Fed EE Social Security	
Fed EE Medicare	
Net Pay	

Dec 29 - Jan 12

122.00
12.00
1,900.00

114.00
95.00
250.00
117.80
27.55

1,295.65

Bank Statement - Checking		Withdrawal	Deposit	Balance
	Starting Balance			21759.56
1/1/2023	TYPE: PAYMENT ID: DISCOVER AUTOPAY	160.00		
1/2/2023	TYPE: CHECK 3256: JL PROPERTIES	1800.00		
1/4/2023	TYPE: PAYMENT ID: EASTERN RALEIGH WATER	67.78		
1/5/2023	TYPE: PAYMENT ID: WALMART 14453 KING ST	57.16		
1/7/2023	TYPE: PAYMENT ID: KROGER SOUTH HIGHLANDS	94.68		
1/8/2023	TYPE: PAYMENT ID: JOES TRASH SERVICE	42.10		
1/8/2023	TYPE: PAYMENT ID: CHEVRON 432093 LINCOLN ST	58.95		
1/10/2023	Withdrawal: ATM ALLPOINT GREENS SQUARE	120.00		
1/12/2023	TYPE: AUTOPAY ID: 5452329 CO: NATIONS VISA Entry Class Code: PPD	190.00		
1/12/2023	TYPE: PAYMENT ID: KROGER SOUTH HIGHLANDS	25.13		
1/13/2023	DIRECT DEPOSIT NW GAMING		1295.65	
1/16/2023	DIRECT DEPOSIT KUMC		1039.02	
1/17/2023	TYPE: PAYMENT ID: AMAZON MKTPLC	92.15		
1/18/2023	TYPE: PAYMENT ID: BEST BUY 10748 NORRIS PKWY	156.29		
1/18/2023	TYPE: PAYMENT ID: KROGER SOUTH HIGHLANDS	112.53		
1/19/2023	TYPE: PAYMENT ID: RIDGEWOOD ELECTRIC CO-OP	205.35		
1/20/2023	AIRBNB HMJXWEX2H2C AIRBNB.COM CA	352.78		
1/21/2023	TYPE: PAYMENT ID: DELTA AIRLINES 321002338	729.00		
1/22/2023	TYPE: PAYMENT ID: CHILIS RALEIGH HILLS NORTH	64.58		
1/22/2023	TYPE: PAYMENT ID: US POSTAL SVC #45694	13.92		
1/23/2023	TYPE: PAYMENT ID: BEST BUY 10748 NORRIS PKWY	89.76		
1/24/2023	TYPE: PAYMENT ID: CHIPOTLE AVIATION WY	34.29		
1/24/2023	TYPE: PAYMENT ID: KROGER SOUTH HIGHLANDS	156.48		
1/24/2023	EFT: STATEFARM AUTO RENEWAL 450128	567.64		
1/25/2023	TYPE: PAYMENT ID: BLAZE PIZZA #1302 46 TEAL HEIGHTS	27.55		
1/25/2023	TYPE: PAYMENT ID: MISTER CAR WASH HIRSTEAD NC	11.00		
1/26/2023	TYPE: PAYMENT ID: CHEVRON 432093 LINCOLN ST	62.47		
1/26/2023	TYPE: PAYMENT ID: KROGER SOUTH HIGHLANDS	84.33		
1/26/2023	TYPE: PAYMENT ID: RALEIGH ART MUSEUM	24.00		
1/26/2023	EFT: VERIZON MOBILE	121.99		
1/27/2023	EFT: XFINITY TV+DATA SPEED PKG	148.78		
1/27/2023	EFT: ANYTIME FITNESS CLUB	52.00		
1/27/2023	TYPE: PAYMENT ID: KOHLS EAST MILLBROOK	86.71		
1/27/2023	DIRECT DEPOSIT NW GAMING		1295.65	
1/28/2023	TYPE: PAYMENT ID: FELIX YARD SERVICE	120.00		
1/28/2023	TYPE: PAYMENT ID: OFFICE DEPOT 2993	45.12		
1/28/2023	TYPE: PAYMENT ID: HAIR PIZZAZ	154.86		
1/29/2023	TYPE: AUTOPAY ID: 5452329 CO: RALEIGH CREDIT UNION Entry Class Code: PPD	115.00		
1/29/2023	EFT: GM FINANCING	490.00		
1/31/2023	DIRECT DEPOSIT KUMC		1039.02	
	Ending Balance			19694.52
Bank Statement - Savings				
		Withdrawal	Deposit	Balance
	Starting Balance			14376.23
1/30/2023	Interest Earned 3.24%			40.97
	Ending Balance			14417.20

30 Day Tracker																	
Month:	Jan	Year:	2023													This Month	
Category	INCOME	TITHE/ GIVING	TAXES	HOUSING	FOOD	TRANSPORT	INSURANCE	DEBTS	ENTERTAINMENT RECREATION	CLOTHING	SAVINGS	HEALTH & WELLNESS	MISC.	INVESTMENTS	SCHOOL/ CHILD CARE	TOTAL EXPENSES	SURPLUS / DEFICIT
Date																	
1				1,800.00				160.00								1,960	
2																0	
3																0	
4				67.78												68	
5					57.16											57	
6																0	
7					94.68											95	
8				42.10		58.95										101	
9																0	
10													120.00			120	
11																0	
12					25.13			190.00								215	
13	1,900.00	490.35												114.00		604	
14																0	
15																0	
16	1,320.00	280.98														281	
17									92.15							92	
18					112.53				156.29							269	
19				205.35												205	
20									352.78							353	
21									729.00							729	
22									64.58				13.92			79	
23									89.76							90	
24					156.48	567.64			34.29							758	
25						11.00			27.55							39	
26				121.99	84.33	62.47			24.00							293	
27	1,900.00	490.35		148.78						86.71		52.00		114.00		892	
28				120.00									154.86			320	
29								605.00	45.12							605	
30	40.97															0	
31	1,320.00	280.98														281	
This month	6,481	1,543	0	2,506	530	700	0	955	1,616	87	0	52	289	228	0	8,505	(2,024)

Form Version Aug 6, 2023

Assets & Liabilities

Date: _____

ASSETS (Present Market Value)

Cash On Hand (both husband and wife if married)
 Checking Accounts
 Savings Accounts
 Stocks and Bonds
 Cash Value of Life Insurance
 Valuable Collections (coins, stamps, etc.)
 Primary Home Value (look up value, e.g., zillow.com)
 Other Real Estate
 Mortgages/Notes Receivable
 Automobile 1 - 7 year old Chevy Malibu

 Automobile 2 - 1 year old Chevy Camaro
 Automobile 3 (look up value, e.g., kbb.com)
 Personal Property (Furniture, Jewelry, etc.)
 Retirement Savings (Matthew 401k)
 College Savings

Total Assets: _____

LIABILITIES / DEBT LIST

CREDIT CARDS (only list cards for which you do not pay the full statement balance each month)

Credit Card Issuer	What Was Purchased	Minimum Monthly Payment	Interest Rate	Months Past Due
Discover		160.00	23.0%	
Nations Bank Visa		190.00	25.0%	
Raleigh Credit Union		115.00	21.3%	
Total Credit Cards		465.00		

AUTO LOANS

Loan Company	Year, Make, Model	Payment	Interest Rate	Due
GM Financing	Chevy Camaro 1 yr old	490.00	4.7%	
Total Auto Loans		490.00		

HOME MORTGAGES (includes home equity loans or lines of credit)

Mortgage Service Company	Property Address	Minimum Monthly Payment	Interest Rate	Months Past Due
Total Home Mortgages		0.00		

OTHER DEBT (education, medical, personal, business, legal, IRS, etc.)

Who	Type of Debt (medical, education, etc.)	Minimum Monthly Payment	Interest Rate	Months Past Due

Total Other Debt			0.00	

Total Liabilities/Debts	
NET WORTH (Total Assets minus Total Liabilities/Debts)	

	Comments

Balance	
19,694.52	Do you have any cash on hand/investments/life ins?
14,417.20	Good amount in savings and checking. What steps did you take to put aside this much?
	Any valuables?
7,000.00	
34,000.00	Consider selling Camaro and getting a \$10,000 vehicle, clear 3,000
	Any personal property?
63,000.00	Contributing 6%. ER match?
138,111.72	

Balance Due	
7,800.00	Talk to CCC/ Use debt snowball calculator to determine course of
9,300.00	action
5,700.00	
22,800.00	

Balance Due	
21,000.00	About 4 yr to pay off/ Consider selling
21,000.00	

Balance Due	
0.00	

Balance Due	
	Any other debts?

0.00

43,800.00

94,311.72

Form Version Nov 28, 2022

Instructions:
 1. Find the family situation that most closely represents your family (i.e. Married with 4 children, Single with 2 children, etc.)
 2. Find the gross income level that most closely represents your family (i.e. \$25,000 to \$25,000, \$25,000 to \$50,000, etc.)
 3. Treat exclude all current and recurring Federal, Social Security, Medicare, State, and local income tax taxes.

Suggested Percentage Guidelines For Family Income

Married with 4 Children:

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	65,000	125,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%						
3. Housing	30%	30%	30%	30%	30%	30%
4. Food	15%	15%	14%	14%	14%	14%
5. Transportation	14%	14%	12%	12%	11%	11%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	2%	4%	4%	5%	5%	5%
9. Clothing	5%	5%	6%	6%	7%	7%
10. Savings	4%	4%	5%	5%	5%	5%
11. Health & Wellness	6%	7%	7%	7%	7%	7%
12. Miscellaneous	2%	2%	5%	5%	5%	5%
13. Investments	0%	0%	2%	2%	4%	4%
Total Net Spendable Income	100%	100%	100%	100%	100%	100%

U.S. School/Child Care no guideline percentages

Suggested Percentage Guidelines For Family Income

Married with 3 Children:

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	65,000	125,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%						
3. Housing	25%	25%	22%	20%	20%	20%
4. Food	15%	12%	12%	12%	11%	11%
5. Transportation	15%	12%	12%	14%	12%	12%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	2%	5%	5%	7%	7%	8%
9. Clothing	4%	5%	5%	6%	7%	7%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health & Wellness	5%	6%	6%	5%	5%	5%
12. Miscellaneous	4%	4%	6%	6%	7%	7%
13. Investments	0%	5%	5%	5%	5%	5%
Total Net Spendable Income	100%	100%	100%	100%	100%	100%

U.S. School/Child Care no guideline percentages

Suggested Percentage Guidelines For Family Income

Married with No Children:

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	65,000	125,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%						
3. Housing	40%	35%	34%	27%	21%	20%
4. Food	15%	14%	12%	12%	11%	11%
5. Transportation	15%	14%	14%	12%	12%	12%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	2%	4%	4%	5%	7%	7%
9. Clothing	4%	4%	5%	6%	6%	7%
10. Savings	4%	4%	4%	5%	5%	5%
11. Health & Wellness	6%	6%	6%	6%	5%	5%
12. Miscellaneous	2%	4%	5%	6%	7%	7%
13. Investments	0%	4%	5%	5%	5%	5%
Total Net Spendable Income	100%	100%	100%	100%	100%	100%

U.S. School/Child Care no guideline percentages

Suggested Percentage Guidelines For Individual Income

Single with No Children / Living with Parents:

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	65,000	125,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%						
3. Housing	40%	35%	34%	27%	21%	20%
4. Food	15%	14%	14%	12%	12%	12%
5. Transportation	15%	14%	14%	12%	12%	12%
6. Insurance	2%	2%	4%	4%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	2%	4%	4%	6%	6%	6%
9. Clothing	5%	5%	5%	6%	7%	7%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health & Wellness	6%	7%	6%	6%	6%	6%
12. Miscellaneous	2%	4%	6%	6%	6%	6%
13. Investments	0%	5%	5%	5%	5%	5%
Total Net Spendable Income	100%	100%	100%	100%	100%	100%

U.S. School/Child Care no guideline percentages

Suggested Percentage Guidelines For Individual Income

Single with No Children / Living with Parents:

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	65,000	125,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%						
3. Housing	40%	35%	34%	27%	21%	20%
4. Food	6%	6%	7%	7%	7%	7%
5. Transportation	12%	12%	14%	14%	12%	12%
6. Insurance	4%	4%	4%	5%	5%	5%
7. Debts	2%	2%	2%	2%	2%	2%
8. Entertainment/Recreation	6%	6%	7%	7%	6%	6%
9. Clothing	5%	5%	6%	7%	6%	6%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health & Wellness	6%	5%	5%	5%	4%	4%
12. Miscellaneous	5%	6%	6%	6%	7%	7%
13. Investments	2%	4%	5%	5%	6%	7%
Total Net Spendable Income	100%	100%	100%	100%	100%	100%

U.S. School/Child Care no guideline percentages

Suggested Percentage Guidelines For Individual Income

Single with No Children / Living with Parents:

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	65,000	125,000
1. Take/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
Net Spendable Income (Gross Income - Take/Giving - Total Taxes) percentages below add to 100%						
3. Housing	20%	24%	22%	22%	22%	20%
4. Food	6%	6%	6%	7%	7%	7%
5. Transportation	20%	18%	18%	18%	15%	12%
6. Insurance	4%	4%	4%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	9%	9%	9%	9%	10%	10%
9. Clothing	7%	7%	7%	7%	7%	6%
10. Savings	8%	8%	9%	10%	10%	10%
11. Health & Wellness	6%	6%	6%	5%	5%	5%
12. Miscellaneous	5%	6%	6%	7%	7%	7%
13. Investments	5%	6%	7%	7%	8%	10%
Total Net Spendable Income	100%	100%	100%	100%	100%	100%

U.S. School/Child Care no guideline percentages

Percentage Spending Plan					
Gross Monthly Income			from Current Spending Plan:	6,481	77,772 Annual Income
	Input appropriate % from "Percentage Guide"				
Income Deductions	Percentage	x	Gross Monthly Income	=	Guideline Amount
1. Tithing/Giving	10%	x	6,481	=	648
2. Total Taxes	no guideline		actual from Current Spending Plan:		1,543
Net Spendable Income (NSI)					4,290
					51,478 Annual NSI

Expense Category	Percentage	x	Net Spendable Income	=	Guideline Amount
3. Housing	22%	x	4,290	=	1,373
4. Food	12%	x	4,290	=	515
5. Transportation	13%	x	4,290	=	558
6. Insurance	5%	x	4,290	=	214
7. Debts	5%	x	4,290	=	214
8. Entertainment/Recreation	5%	x	4,290	=	214
9. Clothing	6%	x	4,290	=	257
10. Savings	5%	x	4,290	=	214
11. Health & Wellness	6%	x	4,290	=	257
12. Miscellaneous	6%	x	4,290	=	257
13. Investments	5%	x	4,290	=	214
14. School/Child Care	no guideline				
Total Percentages: (cannot exceed 100%)	100%				
Total Guideline Expenses: (cannot exceed Net Spendable Income)					4,290 OK

Revised Oct 29, 2022

Spending Plan	Current
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INCOME vs. EXPENSE SUMMARY (calcu	
Net Spendable Income	4,938
Less Total Expenses	6,961
Surplus or Deficit	(2,023)

Monthly Income	
Gross Monthly Income	6,481
Matthew's Gross Income	3,800
Sharon's Gross Income	2,640
Interest Income	41
Dividends	
Commissions	
Bonuses/Tips	
Retirement Income	
Net Business Income	
Other Income	
LESS	
Category 1 - Tithe/Giving (monthly)	0
The Local Church	
The Poor	
Other Ministries	
Other Giving	
Category 2 - Taxes (monthly)	1,543
Taxes (Fed, State, Medicare, Social Security)	1,543
Other	
<i>do not include medical/dental premiums, retirement plans, HSA/FSA contributions, charity contributions that are taken out of the paycheck. Instead, include these deductions as expenses below</i>	
NET SPENDABLE INCOME (monthly)	4,938

Monthly Expenses	
Category 3 - Housing (monthly)	2,506
Mortgage(s) (from Debt List)	0
Extra Mortgage Payment	

Rent	1,800
Insurance	
Property Taxes	
Electricity	205
Gas	
Water	68
Sanitation	42
Telephone / Cell phone	122
Maintenance	120
Internet / Cable Service	149
Other	
Category 4 - Food (monthly)	
	530
Grocery	530
Other	
Category 5 - Transportation (monthly)	
	1,190
Auto Payment(s) (from Debt List)	490
Gas & Oil	121
Auto Insurance	568
Licenses & Taxes	
Maintenance	11
Replacement	
Other - Tolls/Parking/Transit Fares	
Category 6 - Insurance (monthly)	
	0
Life	
Health/Dental	
Disability	
Other	
Category 7 - Debts (monthly)	
	465
Total Credit Cards (from Debt List)	465
Total Other Debt (from Debt List)	0
Extra Debt Payments	
Category 8 - Entertainment & Recreation (monthly)	
	1,668
Eating Out / Lunches	126
Baby Sitters	
Activities / Trips	24

Vacation	1,082
Pets	
Hobbies and Sports	435
Other	
Category 9 - Clothing (monthly)	87
Children's Clothing Needs	
Husband/Wife Clothing Needs	87
Other	
Category 10 - Savings (monthly)	0
Savings Account	
Credit Union	
Other	
Category 11 - Health & Wellness (monthly)	0
Doctor	
Dentist	
Prescriptions	
Eye Glasses / Contacts	
HSA or FSA Contributions	
Fitness Club	
Other	
Category 12 - Miscellaneous (monthly)	288
Toiletries / Cosmetics	
Beauty / Barber	155
Laundry / Cleaning	
Allowances	120
Subscriptions	
Gifts (including Christmas)	
Cash	
Other	13
Category 13 - Investments (monthly)	228
Employer 401k/403b plans	228
Retirement IRAs	
College Funds	
Non-Retirement Stocks, Bonds, Mutual Funds	

Investment Real Estate	
Other	
Category 14 - School/Child Care (monthly) (1)	0
School Tuition	
School Books, Supplies, Materials, etc	
Transportation	
Day Care	
Tutoring, Lessons for Music, Dance, etc	
Other	
Total Expenses	6,961

(1) This category does not have a guideline amount.

Guideline	New Budget
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lated)

0
955
(955)

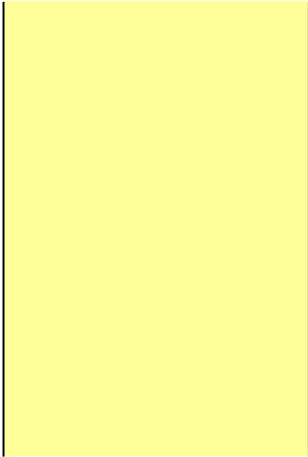
	0
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648	0
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1,543	0
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4,290	0
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1,373	0
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515	0
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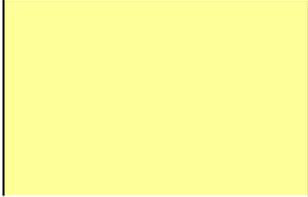


558	490
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490



214	0
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214	465
------------	------------

465

0



214	0
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257	0
214	0
257	0
257	0
214	0

	<i>0</i>
4,290	955

Form Version Nov 28, 2022

Comments

This month's deficit is over \$2K, partially due to car ins. Work toward spending less than you make and preparing for non-monthly expenses by setting aside a portion each month.

Looks like Matthew works a lot of hours. Salaried or hourly? Evaluate job situation.

5500 expected next month. Consider taking a bit to celebrate and then apply the rest to gaps in ins coverage and setting aside funds for non-monthly expenses

Consider prioritizing giving

Evaluate W-4s to be sure not too much (or too little) being held out. Seems a little high

Consider renter's insurance

Look for ways to lower electric bill

Shop lower cost cell phone plans

Consider doing some or all of your own yard work

Shop lower cost internet plan, consider discontinuing cable until budget is under control

You're doing well here, but can always find ways to save money, coupons, sales, bulk, meal planning.

Consider selling this car and buying another with proceeds so you don't have a car payment

Consider setting aside about \$95/month so you have full premium saved when it's due

Consider putting a portion of existing savings or some of upcoming bonus toward a car replacement saving account

Consider term life ins to cover both Matthew and Sharon

Consider coverage for both Matthew and Sharon - at least something with high deductible that will cover catastrophic expenses

Consider talking to CCC to help reduce interest rates. Use debt snowball to discern best approach

Consider backing off on vacations and hobbies until debt is paid off and budget is under control

Consider putting at least \$1K in a separate savings account (from current savings) for an emergency fund
Add to emergency fund monthly toward the goal of (eventually) 1 year's living expense

Build up emergency fund to cover expenses as they arise

Shop lower cost hair care.

What is this going for? Evaluate

Consider using a portion of the annual bonus for Christmas gifts and setting aside an amount each month prepared for gift and holiday expenses

Consider putting contributions on hold until debt is paid off and budget is under control. Then contribute to
Employer's match

