

**Case Study B**

This young family lives in Southern California where the cost of real estate is high. Jerry is 40 years old and works as a police officer. Janice is 38 years old and is an X-ray technician. Neither are followers of Jesus Christ, but they do have a religious background. They do not attend church. They have two young children, Billy who is 8 years old, and Barb who is 6 years old.

Due to the financial challenges in this home, Jerry and Janice do not have a good marital relationship. In fact, they are seeing a counselor weekly to save and strengthen their marriage. Previously unknown to Jerry, Janice has accumulated most of the credit card debt (Credit cards #1 to #5). He recently became aware of this debt and reached out to Crown for budget coaching. Currently, they are trying to make the minimum payments on all their debts.

Both Jerry and Janice are paid twice a month, on the first and fifteenth. Jerry has a part-time job as a security consultant. Jerry's employer pays the full premium for medical, dental and vision insurance for himself, Janice, and the two children. The medical plan doesn't charge for preventive care, but carries a 6,000 family deductible and pays various percentages after the deductible is met. Dental is no charge for regular cleaning and check-ups, and a percentage of dental repair. The Vision Insurance covers the cost of an annual vision exam and 50% of the cost of glasses or contact lenses.

Jerry's employer provides paid life insurance in the amount of 2 years salary. In addition, he has a term policy with Janice as the beneficiary. His employer also provides disability insurance which will pay 100% of his salary for short-term illnesses and 50% of his salary for long-term disability (longer than 6 months).

Jerry and Janice own their primary home. They kept their former home (which they originally bought for about \$650,000) as an investment home. Its monthly mortgage payment is 3,600. They get monthly rental income of 3,900, leaving 300 each month for maintenance, repairs, vacancies and other rental property costs. They are convinced that real estate, especially in Southern California, is a better investment than putting money into a 401k retirement plan.

They have been contributing 100/mo per child to a 529 college savings fund. Their goal is for their kids to not have to take out student loans or work their way through college.

Help Jerry and Janice with their budget and debts.

- Complete the "Percentage Spending Plan" tab, using appropriate percentages from the "Percentage Guide" tab.
- In the "Spending Plan" tab, complete the "new budget" column, explaining significant changes in the "comments" column.
- Complete the Debt Snowball Calculator.

Pressure on marriage from finance and CC spend/debt

need some budget for medical beyond premiums

probably needs more life insurance if they stay in CA. Enough to pay off primary and provide college funds

have 8-10 years until kids are college age

**The questions below are from the Case Study B Assignment. They are listed here so you can be thinking about them as you review the forms in this spreadsheet.**

1. Neither are followers of Jesus Christ, but they do have a religious background. They do not attend church. How can you gently introduce them to Jesus Christ as their personal Savior?

I'm going to look for opportunities to share about who Jesus is during the course of the coaching engagement. Given the content is biblically based, I assume there will be natural moments in the discussion where sharing will fit. They came to Crown, knowing it's a faith-based ministry, so I might start by exploring why they chose Crown for help. I would also pray for God to provide those opportunities and to open their hearts to hear.

2. What biblical principles and practical tools could you suggest to help them find contentment while getting their discretionary spending under control?

Practically speaking, I would encourage them to avoid comparison and recognize and resist the materialistic currents in our culture. I'd also encourage them to use a gratitude journal to focus on the blessings they do have. Biblical principles may not be compelling until they have a relationship with Christ. When the conversation turns to contentedness and opportunities for spiritual discussion arise, I would share that God owns it all and has our best interest at heart. When we give ourselves to Him and follow his lead, He promises to supply our needs. Our security is found in Him, not in our possessions or jobs.

3. Jerry and Janice have different goals. How can you help them both align on and achieve their goals? Jerry's Goals: Get out of credit card debt; balance the budget; live within their income; save more. Janice's Goal: Spend money without feeling guilty.

Aligning on goals needs to be part of the early discussions. I think it's possible to achieve both of their goals. Jerry seems to realize the practical necessities of their budget. The good news for Janet is that a budget can be seen as permission to spend, rather than a restrictive tool. Once they agree on the budget amounts, they can spend up to those limits without guilt. The key is making sure they spend within the guardrails.

4. After completing the Percentage Spending Plan to show the guideline amounts, what recommendations would you bring to Jerry's and Janice's attention first? Why?

1. No more credit card spending & build 3k emergency fund
2. Decision needed on the rental property; either sell or dramatically increase rent
3. Big reductions needed in entertainment and misc "cash" spending.
4. Consider selling truck and buying paid off car with 10k if they keep their rental home

5. While referring to the Crown MoneyMap, what would you recommend they do in each of the first three Destinations? (List each destination along with specific suggestions for that destination before moving to the next.) In light of this, how would you advise them about contributing to their kids' college savings funds?

1. Put on hand cash into savings and continue paying 200/mo for 5 months to build 3k fund
2. Debt snowball their CC debt (after deciding about rental sale or retain).
3. Finish off remaining debt after CCs, then truck, then student loans, family, medical
4. Stop 529 and 401k contributions until this is done (note: get the 401k match if there is one)

6. What options would you discuss with them regarding their rental/investment house?

If they sell it, they can eliminate all debt except primary home. Alternatively they must dramatically increase the rent (5600-7000/mo). If they can't increase the rent they need to sell.

7. From the Debt Snowball Calculator, answer the following questions:

- How long will it take to pay off all their non-mortgage debt if they don't make any extra payments?
- How long will it take to pay off all their non-mortgage debt if they pay an extra \$200/month?
- How much extra per month should they pay if they want to be debt-free except for the mortgage in 5 years?

Currently they will finish in Sep 2032 (I set the date to 2/2/24) if no extra payments. This excludes both mortgages. Paying \$200 extra per month accelerates payoff to March 2030 To get debt free in 5 years they would have to pay \$360/month extra (last payment is Feb 2029)

Assets & Liabilities		
Date:	2/2/2024	Comments

ASSETS (Present Market Value)	Balance	
Cash On Hand (both husband and wife if married)	2,000.00	Put this into savings acct
Checking Accounts	150.00	
Savings Accounts		
Stocks and Bonds		
Cash Value of Life Insurance		
Valuable Collections (coins, stamps, etc.)		
Primary Home Value (look up value, e.g., zillow.com)	900,000.00	175k in equity
Other Real Estate (Rental Property)	700,000.00	150k in equity
Mortgages/Notes Receivable		
Automobile 1 - 5 year-old Acura RDX	20,000.00	
Automobile 2 - 2 year-old Ford F-150	30,000.00	consider selling; 10k in equity
Automobile 3 (look up value, e.g., kbb.com)		
Personal Property (Furniture, Jewelry, etc.)		
Retirement Savings (Jerry's 401k)	60,000.00	
Retirement Savings (Janice's 401k)	10,000.00	
College Savings Account	4,000.00	
<b>Total Assets:</b>	<b>1,726,150.00</b>	

LIABILITIES / DEBT LIST					
CREDIT CARDS (only list cards for which you do not pay the full statement balance each month)					
Credit Card Issuer	What Was Purchased	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
Credit Card #2		45.00	24.3%		2,200.00
Credit Card #1		255.00	27.5%		10,000.00
Credit Card #5		240.00	22.3%		10,800.00
Credit Card #3		380.00	21.0%		18,000.00
Credit Card #4		560.00	20.0%		28,000.00
<b>Total Credit Cards</b>		<b>1,480.00</b>			<b>69,000.00</b>

AUTO LOANS					
Loan Company	Year, Make, Model	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
Ford Financing Company	Ford F-150	600.00	5.0%		20,000.00
<b>Total Auto Loans</b>		<b>600.00</b>			<b>20,000.00</b>

HOME MORTGAGES (includes home equity loans or lines of credit)					
Mortgage Service Company	Property Address	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
Home Mortgage #1 (Primary Home)		4,800.00	4.5%		725,000.00
Home Mortgage #2 (Rental Property)		3,600.00	4.0%		550,000.00
<b>Total Home Mortgages</b>		<b>8,400.00</b>			<b>1,275,000.00</b>

OTHER DEBT (education, medical, personal, business, legal, IRS, etc.)					
Who	Type of Debt (medical, education, etc.)	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
Personal Debt To Relatives		50.00	0.0%		3,500.00
Educational Loans		220.00	4.5%		24,000.00
Medical Bill		25.00	0.0%		400.00
<b>Total Other Debt</b>		<b>295.00</b>			<b>27,900.00</b>

<b>Total Liabilities/Debts</b>	<b>1,391,900.00</b>	Non-mortgage debt is 116,900
<b>NET WORTH (Total Assets minus Total Liabilities/Debts)</b>	<b>334,250.00</b>	

**Instructions**

1. Find the family situation that most closely represents your family (i.e. Married with 4 children, Single with roommate, etc.).
2. Find the gross income level that most closely represents your family (i.e. \$25,000 to \$125,000).
3. Taxes include all current actual monthly Federal, Social Security, Medicare, State, and Local Income Tax Taxes.

**Suggested Percentage Guidelines For Family Income**

**(Married with 4 Children)**

<b>GROSS HOUSEHOLD INCOME:</b>	<b>25,000</b>	<b>35,000</b>	<b>45,000</b>	<b>55,000</b>	<b>85,000</b>	<b>125,000</b>
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	<b>Use Current Monthly Taxes</b>					

**Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%**

<b>3. Housing</b>	38%	38%	34%	33%	32%	32%
<b>4. Food</b>	15%	15%	14%	14%	14%	14%
<b>5. Transportation</b>	14%	14%	12%	12%	11%	11%
<b>6. Insurance</b>	5%	5%	5%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	3%	4%	4%	5%	5%	5%
<b>9. Clothing</b>	5%	5%	6%	6%	7%	7%
<b>10. Savings</b>	4%	4%	5%	5%	5%	5%
<b>11. Health &amp; Wellness</b>	8%	7%	7%	7%	7%	7%
<b>12. Miscellaneous</b>	3%	3%	5%	5%	5%	5%
<b>13. Investments</b>	0%	0%	3%	3%	4%	4%
<b>Total Net Spendable Income:</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

**14. School/Child Care** no guideline percentages

## Suggested Percentage Guidelines For Family Income

**(Married with 2 Children)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	Use Current Monthly Taxes					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
<b>3. Housing</b>	39%	36%	32%	30%	30%	29%
<b>4. Food</b>	15%	12%	13%	12%	11%	11%
<b>5. Transportation</b>	15%	12%	13%	14%	13%	13%
<b>6. Insurance</b>	5%	5%	5%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	3%	5%	5%	7%	7%	8%
<b>9. Clothing</b>	4%	5%	5%	6%	7%	7%
<b>10. Savings</b>	5%	5%	5%	5%	5%	5%
<b>11. Health &amp; Wellness</b>	5%	6%	6%	5%	5%	5%
<b>12. Miscellaneous</b>	4%	4%	6%	6%	7%	7%
<b>13. Investments</b>	0%	5%	5%	5%	5%	5%
<b>Total Net Spendable Income:</b>	100%	100%	100%	100%	100%	100%
<b>14. School/Child Care</b>	no guideline percentages					

## Suggested Percentage Guidelines For Family Income

**(Married with No Children)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	Use Current Monthly Taxes					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
<b>3. Housing</b>	40%	36%	34%	32%	31%	30%
<b>4. Food</b>	15%	14%	13%	12%	11%	11%
<b>5. Transportation</b>	15%	14%	14%	13%	13%	13%
<b>6. Insurance</b>	5%	5%	5%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	3%	4%	4%	5%	7%	7%
<b>9. Clothing</b>	4%	4%	5%	6%	6%	7%
<b>10. Savings</b>	4%	4%	4%	5%	5%	5%
<b>11. Health &amp; Wellness</b>	6%	6%	6%	6%	5%	5%
<b>12. Miscellaneous</b>	3%	4%	5%	6%	7%	7%
<b>13. Investments</b>	0%	4%	5%	5%	5%	5%
<b>Total Net Spendable Income:</b>	100%	100%	100%	100%	100%	100%
<b>14. School/Child Care</b>	no guideline percentages					

## Suggested Percentage Guidelines For Individual Income

**(Single with 1 Child)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	Use Current Monthly Taxes					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
<b>3. Housing</b>	40%	39%	39%	36%	34%	30%
<b>4. Food</b>	15%	14%	14%	13%	13%	12%
<b>5. Transportation</b>	15%	14%	14%	13%	13%	12%
<b>6. Insurance</b>	3%	3%	4%	4%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	3%	4%	4%	6%	6%	6%
<b>9. Clothing</b>	5%	5%	5%	6%	7%	7%
<b>10. Savings</b>	5%	5%	5%	5%	5%	5%
<b>11. Health &amp; Wellness</b>	6%	7%	6%	6%	6%	6%
<b>12. Miscellaneous</b>	3%	4%	4%	6%	6%	6%
<b>13. Investments</b>	0%	0%	0%	0%	0%	6%
<b>Total Net Spendable Income:</b>	100%	100%	100%	100%	100%	100%
<b>14. School/Child Care</b>	no guideline percentages					

## Suggested Percentage Guidelines For Individual Income

**(Single with No Children / Living Alone)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	<b>Use Current Monthly Taxes</b>					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
<b>3. Housing</b>	40%	38%	36%	34%	32%	30%
<b>4. Food</b>	6%	6%	7%	7%	7%	7%
<b>5. Transportation</b>	15%	15%	14%	14%	13%	13%
<b>6. Insurance</b>	4%	4%	4%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	6%	6%	7%	7%	8%	9%
<b>9. Clothing</b>	5%	6%	6%	7%	8%	8%
<b>10. Savings</b>	5%	5%	5%	5%	5%	5%
<b>11. Health &amp; Wellness</b>	6%	5%	5%	5%	4%	4%
<b>12. Miscellaneous</b>	5%	6%	6%	6%	7%	7%
<b>13. Investments</b>	3%	4%	5%	5%	6%	7%
<b>Total Net Spendable Income:</b>	100%	100%	100%	100%	100%	100%
<b>14. School/Child Care</b>	no guideline percentages					

## Suggested Percentage Guidelines For Individual Income

**(Single with No Children / Living with Roommate)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	Use Current Monthly Taxes					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
<b>3. Housing</b>	25%	24%	23%	22%	21%	20%
<b>4. Food</b>	6%	6%	6%	7%	7%	7%
<b>5. Transportation</b>	20%	19%	18%	16%	15%	13%
<b>6. Insurance</b>	4%	4%	4%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	9%	9%	9%	9%	10%	10%
<b>9. Clothing</b>	7%	7%	7%	7%	7%	8%
<b>10. Savings</b>	8%	8%	9%	10%	10%	10%
<b>11. Health &amp; Wellness</b>	6%	6%	6%	5%	5%	5%
<b>12. Miscellaneous</b>	5%	6%	6%	7%	7%	7%
<b>13. Investments</b>	5%	6%	7%	7%	8%	10%
<b>Total Net Spendable Income:</b>	100%	100%	100%	100%	100%	100%
<b>14. School/Child Care</b>	no guideline percentages					

Revised Oct 29, 2022

## Percentage Spending Plan

<b>Gross Monthly Income</b>			<i>from Current Spending Plan:</i>		<b>16,066</b>		<b>192,792</b>
	Input appropriate % from "Percentage Guide"						Annual Income
<b>Income Deductions</b>	<b>Percentage</b>	x	<b>Gross Monthly Income</b>	=	<b>Guideline Amount</b>		
1. Tithe/Giving	10%	x	16,066		1,607		
2. Total Taxes	<i>no guideline</i>		<i>actual from Current Spending Plan:</i>		0		
<b>Net Spendable Income (NSI)</b>					<b>14,459</b>		<b>173,513</b>

Annual NSI

Expense Category	Percentage	x	Net Spendable Income	=	Guideline Amount
3. Housing	29%	x	14,459	=	4,193
4. Food	11%	x	14,459	=	1,591
5. Transportation	13%	x	14,459	=	1,880
6. Insurance	5%	x	14,459	=	723
7. Debts	5%	x	14,459	=	723
8. Entertainment/Recreation	8%	x	14,459	=	1,157
9. Clothing	7%	x	14,459	=	1,012
10. Savings	5%	x	14,459	=	723
11. Health & Wellness	5%	x	14,459	=	723
12. Miscellaneous	7%	x	14,459	=	1,012
13. Investments	5%	x	14,459	=	723
14. School/Child Care	<i>no guideline</i>				
<b>Total Percentages: (cannot exceed 100%)</b>	<b>100%</b>				
<b>Total Guideline Expenses: (cannot exceed Net Spendable Income)</b>					<b>14,459</b>

OK

Revised Oct 29, 2022

Spending Plan	Current	Guideline	New Budget	Comments
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INCOME vs. EXPENSE SUMMARY (calculated)			
Net Spendable Income	16,026		18,046
Less Total Expenses	18,260		15,924
Surplus or Deficit	(2,234)		2,122
Monthly Income			
<b>Gross Monthly Income</b>	<b>16,066</b>		<b>18,166</b>
Jerry's NET Income	7,000		7,000
Janice's NET Income	4,000		4,000
Jerry's part-time income (NET)	1,000		1,000
Commissions			
Bonuses/Tips			
Retirement Income			
Rental Income	3,900		6,000
Other Income	166		166
LESS			
<b>Category 1 - Tithe/Giving (monthly)</b>	<b>40</b>	<b>1,607</b>	<b>120</b>
The Local Church			
The Poor			
Other Ministries			
Other Giving	40		120
<b>Category 2 - Taxes (monthly)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Taxes (Fed, State, Medicare, Social Security)			
Other			
<small>do not include medical/dental premiums, retirement plans, HSA/FSA contributions, charity contributions that are taken out of the paycheck. Instead, include these deductions as expenses below</small>			
<b>NET SPENDABLE INCOME (monthly)</b>	<b>16,026</b>	<b>14,459</b>	<b>18,046</b>

				Ideally would want to see gross and list the taxes and other deductions
				Ideally would want to see gross and list the taxes and other deductions
				Ideally would want to see gross and list the taxes and other deductions
				Consider increasing significantly (1% rule = \$7000/mo rent; .008=\$5600)
				What is this?
				Ideally we'd want to see them increase their giving, even if to secular causes (this is 1% of their salary income)
				Would be useful to have a look at their tax burden

Monthly Expenses			
<b>Category 3 - Housing (monthly)</b>	<b>9,970</b>	<b>4,193</b>	<b>9,720</b>
Mortgage(s) (from Debt List)	8,400		8,400
Extra Mortgage Payment			
Rent			
Insurance			
Home Warranty	30		30
Electricity	300		300
Home Owners Association	400		400
Water and Garbage Pickup	100		100
Yard Service	250		100
Telephone / Cell phone	300		100
Maintenance			100
Cable TV	115		115
Internet	75		75

				Primary home mortgage is 4800, roughly in line with guidelines
				how much is from the rental?
				Take on some of this yourself
				Can get a decent plan for 25/person/month at Verizon
				Nothing for maintenance but we know they have \$300 for the rental

Spending Plan	Current	Guideline	New Budget	Comments
<b>Category 4 - Food (monthly)</b>	<b>1,450</b>	<b>1,591</b>	<b>1,200</b>	
Grocery	1,450		1,200	Challenge to reduce this, but need to know if toiletries/etc were in here too
Other				
<b>Category 5 - Transportation (monthly)</b>	<b>1,525</b>	<b>1,880</b>	<b>1,525</b>	
Auto Payment(s) (from Debt List)	600		600	
Extra Auto Payment				
Gas & Oil	400		400	
Auto Insurance	290		290	
Licenses & Taxes	35		35	
Maintenance	100		100	
Replacement				
Other - Tolls/Parking/Transit Fares	100		100	
<b>Category 6 - Insurance (monthly)</b>	<b>67</b>	<b>723</b>	<b>67</b>	
Life - 750,000 20 year term on Jerry	67		67	Keep; this plus the free from employer are close to the right number for them
Health/Dental				
Disability				
Other				
<b>Category 7 - Debts (monthly)</b>	<b>1,775</b>	<b>723</b>	<b>1,775</b>	
Total Credit Cards (from Debt List)	1,480		1,480	
Total Other Debt (from Debt List)	295		295	
Extra Debt Payments				
<b>Category 8 - Entertainment &amp; Recreation (monthly)</b>	<b>1,498</b>	<b>1,157</b>	<b>749</b>	
Eating Out	400		200	Fundamentally they need to reduce this category by half
Lunches	200		100	
Movies/Events	200		100	
Activities (Kids)	300		150	
Baby Sitters	100		50	
Health Club	50		25	
Vacation	100		50	
Amazon Prime	15		8	
Audible	15		8	
Sirius	27		14	
Netflix	16		8	
Apple	25		13	
Pets	50		25	
<b>Category 9 - Clothing (monthly)</b>	<b>50</b>	<b>1,012</b>	<b>125</b>	
Children's Clothing Needs	50		75	Two growing kids
Husband/Wife Clothing Needs			50	Must have something
Other				
<b>Category 10 - Savings (monthly)</b>	<b>200</b>	<b>723</b>	<b>83</b>	
Savings Account	200		83	After 5 months, combine with cash on hand for 3k emergency fund, then move to debt paydown

Spending Plan	Current	Guideline	New Budget	Comments
Credit Union				
Other				
<b>Category 11 - Health &amp; Wellness (monthly)</b>	<b>450</b>	<b>723</b>	<b>450</b>	
Medical/Dental/Vision	100		100	
Dentist				
Prescriptions				
Eye Glasses / Contacts	50		50	
Marriage Counseling	300		300	Crucial, but hopefully a short-term expense
<b>Category 12 - Miscellaneous (monthly)</b>	<b>875</b>	<b>1,012</b>	<b>200</b>	
Toiletries / Cosmetics				Is this budgeted somewhere else?
Beauty / Barber				
Laundry / Cleaning				
Allowances				
Gifts (including Christmas)	75			
Cash (Jerry)	400		100	Where is this being spent?
Cash (Janice)	400		100	Where is this being spent?
Other				
<b>Category 13 - Investments (monthly)</b>	<b>400</b>	<b>723</b>	<b>0</b>	
Employer 401k/403b plans	200			Contribute up to the match; we'll assume no match as it wasn't specified but need to know
Retirement IRAs				
College Fund - 529 plan	200			Stop until debt paid down
Non-Retirement Stocks, Bonds, Mutual Funds				
Other				
<b>Category 14 - School/Child Care (monthly) (1)</b>	<b>0</b>		<b>30</b>	
School Tuition				
School Books, Supplies, Materials, etc			30	Still need something here
Transportation				
Day Care				
Tutoring, Lessons for Music, Dance, etc				
Other				
<b>Total Expenses</b>	<b>18,260</b>	<b>14,459</b>	<b>15,924</b>	

(1) This category does not have a guideline amount.

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