

## CASE STUDY E

Mike and Sara Howard are both 45 and have 3 teenage kids. Mike works as a teacher at local middle school and Sara works as a manager at a coffee shop. They have lived in a small town in Alabama for the past 20 years. They have been saving for a decent emergency fund but are concerned that they are not being good stewards and want to begin being more intentional in living on a budget. They've always paid their credit cards off at the end of the month and believe in driving a car that is paid off. They go to church, and put a \$20 bill in the offering plate each Sunday.

Mike's job at the school provides good health and disability insurance, as well as a pension that should replace his income in retirement. Sara's job doesn't have a lot of benefits, but they both contribute the maximum amount to their 401(k) each year. Mike and Sara both have 20 year term life insurance policies which cover about 10x their annual income.

Help the Howard family with their budget and maintenance system.

- Complete the "% Spending Plan" tab, using appropriate percentages from the "Percentage Guide" tab.
- In the "Spending Plan" tab, complete the "new budget" column, explaining significant changes in the "current budget" column.
- Input their new budget into the "Monthly Budget" sheet for the month of January.
- Analyze their spending (pre-filled in the "Jan" sheet) against their budget and consider what you would like to discuss with them at your next meeting. Write your discussion points in the Comments box at the bottom of the "Jan" sheet.

**The questions below will be in the Assignment for Case Study E. They are listed here so you can be thinking about them and review the forms in this spreadsheet.**

1. While referring to the Crown Money Map, you will notice that the Howards are at Destination 4. What would you discuss with them about developing a sustainable Maintenance Plan?
2. What specific actions would you recommend to the Howards about Destination 4 adjustments to their budget?
3. Are there topics or questions you might like to discuss with the Howards about their plans and goals?

Assets & Liabilities	
Date:	

Comments

ASSETS (Present Market Value)	Balance
Cash On Hand (both husband and wife if married)	300
Checking Accounts	6,000
Savings Accounts	40,000
HSA / FSA Accounts	
Stocks and Bonds	
Cash Value of Life Insurance	
Valuable Collections (coins, stamps, etc.)	
Primary Home Value (look up value, e.g., zillow.com)	350,000
Other Real Estate	
Mortgages/Notes Receivable	
Automobile 1 - 7 year old Chevy Malibu	7,600
Automobile 2 - 7 year old Chrysler Town & Country Van	9,000
Automobile 3 - 5 year old Honda CR-V	19,000
Personal Property (Furniture, Jewelry, etc.)	
Retirement Savings (401k, 403b, IRAs, Pension, etc.)	350,000
College Savings	
Other Assets	
<b>Total Assets</b>	<b>781,900</b>

LIABILITIES / DEBT LIST					
CREDIT CARDS (only list cards for which you do not pay the full statement balance each month)					
Credit Card Issuer	What Was Purchased	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
<b>Total Credit Cards</b>		0			0

AUTO LOANS					
Loan Company	Year, Make, Model	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
<b>Total Auto Loans</b>		0			0

HOME MORTGAGES (includes home equity loans or lines of credit)					
Mortgage Service Company	Property Address	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
New American Funding	456 Lark Lane	1,020.00	5.00%		150,000.00
<b>Total Home Mortgages</b>		1,020			150,000

OTHER DEBT (education, medical, personal, business, legal, IRS, etc.)					
Who	Type of Debt (medical, education, etc.)	Minimum Monthly Payment	Interest Rate	Months Past Due	Balance Due
<b>Total Other Debt</b>		0			0

<b>Total Liabilities/Debts</b>	<b>150,000</b>
<b>NET WORTH (Total Assets minus Total Liabilities/Debts)</b>	<b>631,900</b>

**Instructions**

1. Find the family situation that most closely represents your family (i.e. Married with 4 children, Single with roommate, etc.).
2. Find the gross income level that most closely represents your family (i.e. \$25,000 to \$125,000).
3. Taxes include all current actual monthly Federal, Social Security, Medicare, State, and Local Income Tax Taxes.

**Suggested Percentage Guidelines For Family Income**

**(Married with 4 Children)**

<b>GROSS HOUSEHOLD INCOME:</b>	<b>25,000</b>	<b>35,000</b>	<b>45,000</b>	<b>55,000</b>	<b>85,000</b>	<b>125,000</b>
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	<b>Use Current Monthly Taxes</b>					

**Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%**

<b>3. Housing</b>	38%	38%	34%	33%	32%	32%
<b>4. Food</b>	15%	15%	14%	14%	14%	14%
<b>5. Transportation</b>	14%	14%	12%	12%	11%	11%
<b>6. Insurance</b>	5%	5%	5%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	3%	4%	4%	5%	5%	5%
<b>9. Clothing</b>	5%	5%	6%	6%	7%	7%
<b>10. Savings</b>	4%	4%	5%	5%	5%	5%
<b>11. Health &amp; Wellness</b>	8%	7%	7%	7%	7%	7%
<b>12. Miscellaneous</b>	3%	3%	5%	5%	5%	5%
<b>13. Investments</b>	0%	0%	3%	3%	4%	4%
<b>Total Net Spendable Income:</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

**14. School/Child Care** no guideline percentages

## Suggested Percentage Guidelines For Family Income

**(Married with 2 Children)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	<b>Use Current Monthly Taxes</b>					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
<b>3. Housing</b>	39%	36%	32%	30%	30%	29%
<b>4. Food</b>	15%	12%	13%	12%	11%	11%
<b>5. Transportation</b>	15%	12%	13%	14%	13%	13%
<b>6. Insurance</b>	5%	5%	5%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	3%	5%	5%	7%	7%	8%
<b>9. Clothing</b>	4%	5%	5%	6%	7%	7%
<b>10. Savings</b>	5%	5%	5%	5%	5%	5%
<b>11. Health &amp; Wellness</b>	5%	6%	6%	5%	5%	5%
<b>12. Miscellaneous</b>	4%	4%	6%	6%	7%	7%
<b>13. Investments</b>	0%	5%	5%	5%	5%	5%
<b>Total Net Spendable Income:</b>	100%	100%	100%	100%	100%	100%
<b>14. School/Child Care</b>	no guideline percentages					

## Suggested Percentage Guidelines For Family Income

**(Married with No Children)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	<b>Use Current Monthly Taxes</b>					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
<b>3. Housing</b>	40%	36%	34%	32%	31%	30%
<b>4. Food</b>	15%	14%	13%	12%	11%	11%
<b>5. Transportation</b>	15%	14%	14%	13%	13%	13%
<b>6. Insurance</b>	5%	5%	5%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	3%	4%	4%	5%	7%	7%
<b>9. Clothing</b>	4%	4%	5%	6%	6%	7%
<b>10. Savings</b>	4%	4%	4%	5%	5%	5%
<b>11. Health &amp; Wellness</b>	6%	6%	6%	6%	5%	5%
<b>12. Miscellaneous</b>	3%	4%	5%	6%	7%	7%
<b>13. Investments</b>	0%	4%	5%	5%	5%	5%
<b>Total Net Spendable Income:</b>	100%	100%	100%	100%	100%	100%
<b>14. School/Child Care</b>	no guideline percentages					

## Suggested Percentage Guidelines For Individual Income

**(Single with 1 Child)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
1. Tithe/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
3. Housing	40%	39%	39%	36%	34%	30%
4. Food	15%	14%	14%	13%	13%	12%
5. Transportation	15%	14%	14%	13%	13%	12%
6. Insurance	3%	3%	4%	4%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	3%	4%	4%	6%	6%	6%
9. Clothing	5%	5%	5%	6%	7%	7%
10. Savings	5%	5%	5%	5%	5%	5%
11. Health & Wellness	6%	7%	6%	6%	6%	6%
12. Miscellaneous	3%	4%	4%	6%	6%	6%
13. Investments	0%	0%	0%	0%	0%	6%
<b>Total Net Spendable Income:</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
14. School/Child Care	no guideline percentages					

## Suggested Percentage Guidelines For Individual Income

**(Single with No Children / Living Alone)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
<b>1. Tithe/Giving</b>	10%	10%	10%	10%	10%	10%
<b>2. Total Taxes</b>	<b>Use Current Monthly Taxes</b>					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
<b>3. Housing</b>	40%	38%	36%	34%	32%	30%
<b>4. Food</b>	6%	6%	7%	7%	7%	7%
<b>5. Transportation</b>	15%	15%	14%	14%	13%	13%
<b>6. Insurance</b>	4%	4%	4%	5%	5%	5%
<b>7. Debts</b>	5%	5%	5%	5%	5%	5%
<b>8. Entertainment/Recreation</b>	6%	6%	7%	7%	8%	9%
<b>9. Clothing</b>	5%	6%	6%	7%	8%	8%
<b>10. Savings</b>	5%	5%	5%	5%	5%	5%
<b>11. Health &amp; Wellness</b>	6%	5%	5%	5%	4%	4%
<b>12. Miscellaneous</b>	5%	6%	6%	6%	7%	7%
<b>13. Investments</b>	3%	4%	5%	5%	6%	7%
<b>Total Net Spendable Income:</b>	100%	100%	100%	100%	100%	100%
<b>14. School/Child Care</b>	no guideline percentages					

## Suggested Percentage Guidelines For Individual Income

**(Single with No Children / Living with Roommate)**

GROSS HOUSEHOLD INCOME:	25,000	35,000	45,000	55,000	85,000	125,000
1. Tithe/Giving	10%	10%	10%	10%	10%	10%
2. Total Taxes	Use Current Monthly Taxes					
<b>Net Spendable Income:(Gross Income - Tithe/Giving - Total Taxes) percentages below add to 100%</b>						
3. Housing	25%	24%	23%	22%	21%	20%
4. Food	6%	6%	6%	7%	7%	7%
5. Transportation	20%	19%	18%	16%	15%	13%
6. Insurance	4%	4%	4%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/Recreation	9%	9%	9%	9%	10%	10%
9. Clothing	7%	7%	7%	7%	7%	8%
10. Savings	8%	8%	9%	10%	10%	10%
11. Health & Wellness	6%	6%	6%	5%	5%	5%
12. Miscellaneous	5%	6%	6%	7%	7%	7%
13. Investments	5%	6%	7%	7%	8%	10%
<b>Total Net Spendable Income:</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
14. School/Child Care	no guideline percentages					

Revised Oct 29, 2022

## Percentage Spending Plan

<b>Gross Monthly Income</b>		<i>from Current Spending Plan:</i>	<b>8,050</b>	<b>96,600</b>
	Input appropriate % from "Percentage Guide"			Annual Income
<b>Income Deductions</b>	<b>Percentage</b>	x	<b>Gross Monthly Income</b>	<b>=</b>
				<b>Guideline Amount</b>
1. Tithe/Giving	10%	x	8,050	<b>805</b>
2. Total Taxes	<i>no guideline</i>		<i>actual from Current Spending Plan:</i>	<b>1,904</b>
<b>Net Spendable Income (NSI)</b>				<b>5,341</b>
				<b>64,094</b>

Annual NSI

Expense Category	Percentage	x	Net Spendable Income	=	Guideline Amount
3. Housing	30%	x	5,341	=	1,602
4. Food	11%	x	5,341	=	588
5. Transportation	13%	x	5,341	=	694
6. Insurance	5%	x	5,341	=	267
7. Debts	5%	x	5,341	=	267
8. Entertainment/Recreation	7%	x	5,341	=	374
9. Clothing	7%	x	5,341	=	374
10. Savings	5%	x	5,341	=	267
11. Health & Wellness	5%	x	5,341	=	267
12. Miscellaneous	7%	x	5,341	=	374
13. Investments	5%	x	5,341	=	267
14. School/Child Care	<i>no guideline</i>				
<b>Total Percentages: (cannot exceed 100%)</b>			<b>100%</b>		
<b>Total Guideline Expenses: (cannot exceed Net Spendable Income)</b>					<b>5,341</b>

OK

Revised Oct 29, 2022

Spending Plan	Current	Guideline	New Budget	Comments
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INCOME vs. EXPENSE SUMMARY (calculated)				
Net Spendable Income	6,036		5,879	
Less Total Expenses	6,685		5,879	
Surplus or Deficit	(649)		0	

Monthly Income				
<b>Gross Monthly Income</b>	<b>8,050</b>		<b>8,183</b>	
Monthly Salary - Husband	4,583		4,583	
Monthly Salary - Wife	3,467		3,467	
Dividends				
Commissions				
Bonuses/Tips				
Retirement Income				
Net Business Income				
Other Income			133	Move their 40k in cash savings to a high yield account that pays 4%.

LESS				
<b>Category 1 - Tithe/Giving (monthly)</b>	<b>110</b>	<b>805</b>	<b>400</b>	
The Local Church	80		370	On the surface, it looks like they have never been taught about giving as believers. I would speculate that they give \$20/week out of guilt. If their desire is really to be better stewards, I would challenge them to give as much as they feel comfortable with, and specifically tell them to watch for the result. I start here by putting in 5%.
The Poor				
Other Ministries - Food Pantry	30		30	
Other Giving				

<b>Category 2 - Taxes (monthly)</b>	<b>1,904</b>	<b>1,904</b>	<b>1,904</b>	
Taxes (Fed, State, Medicare, Social Security)	1,904		1,904	
Other				

*Do not include medical/dental premiums, retirement plans, HSA/FSA contributions, charity contributions that are deducted from paycheck. Include these deductions as expenses in rows listed below.*

<b>NET SPENDABLE INCOME (monthly)</b>	<b>6,036</b>	<b>5,341</b>	<b>5,879</b>	
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Monthly Expenses				
<b>Category 3 - Housing (monthly)</b>	<b>1,950</b>	<b>1,602</b>	<b>1,940</b>	
Mortgage(s) (from Debt List)	1,020		1,020	
Extra Mortgage Payment				
Rent				
Insurance (paid annually, not escrowed in the mortgage)	200		100	This actually looks quite high. I would coach them to shop around for better alternatives. Reduce to \$100/mo
Property Taxes (paid annually, not escrowed in the mortgage)	100		100	This actually looks quite low, but assume here that it is based on their reality
Electricity	150		150	reasonable
Gas	60		60	reasonable
Water	40		40	reasonable
Sanitation	30		30	reasonable
Telephone / Cell phone	180		120	you can get a 5 phone cell plan with everything you need for \$120
Maintenance	50		200	This should really be increased
Internet / Cable Service	120		120	There might be an opportunity to reduce this, but it is not out of whack

Spending Plan	Current	Guideline	New Budget	Comments
Other				
<b>Category 4 - Food (monthly)</b>	<b>1,200</b>	<b>588</b>	<b>900</b>	
Grocery	1,200		900	Challenge them to reduce this, but \$600/mo for 5 people is not realistic with recent inflation.
Other				
<b>Category 5 - Transportation (monthly)</b>	<b>650</b>	<b>694</b>	<b>940</b>	
Auto Payment(s) <i>(from Debt List)</i>	0		0	
Extra Auto Payment				
Gas & Oil	330		330	
Auto Insurance	250		250	I wish I could insure 3 cars with 3 teenage drivers for 250/mo! It would be much more expensive in Michigan
Licenses & Taxes	10		10	This seems very low, but will believe this to be their actual expense
Maintenance	60		250	This area really needs to increase based on the age of their cars. Using 10cents/mile rule of thumb, assume 2500 miles/month.
Replacement			100	Need to start the habit of saving for the next car. Amount could be determined by how much of their existing savings they would want to allocate to a replacement car.
Other - Tolls/Parking/Transit Fares				
<b>Category 6 - Insurance (monthly)</b>	<b>200</b>	<b>267</b>	<b>200</b>	
Life	40		40	Sounds like their insurance is covered by current expense
Health/Dental	160		160	
Disability				
Other				
<b>Category 7 - Debts (monthly)</b>	<b>0</b>	<b>267</b>	<b>0</b>	
Total Credit Cards <i>(from Debt List)</i>	0		0	
Total Other Debt <i>(from Debt List)</i>	0		0	
Extra Debt Payments				
<b>Category 8 - Entertainment &amp; Recreation (monthly)</b>	<b>280</b>	<b>374</b>	<b>280</b>	Nothing in this section seems frivolous, I would leave it alone
Eating Out / Lunches	150		150	
Baby Sitters				
Activities / Trips				
Vacation	100		100	
Pets	30		30	
Hobbies and Sports				
Other				
<b>Category 9 - Clothing (monthly)</b>	<b>110</b>	<b>374</b>	<b>200</b>	Ok, so I really struggle with the Crown recommended percentage for clothing. In my personal budget, I could never spend the amount suggested. My data is significantly less. Since this family has money in savings and no credit card debt, couldn't I assume that they seem to be ok with 1/3 of the suggestion? I will add a little bit here so they can feel like they can live a little, but I don't see a need to increase it all the way.
Children's Clothing Needs	60		125	
Husband/Wife Clothing Needs	50		75	
Other				
<b>Category 10 - Savings (monthly)</b>	<b>200</b>	<b>267</b>	<b>200</b>	

Spending Plan	Current	Guideline	New Budget	Comments
Savings Account	200		200	Continue to foster the habit of saving
Credit Union				
Other				
<b>Category 11 - Health &amp; Wellness (monthly)</b>	<b>380</b>	<b>267</b>	<b>380</b>	This section seems reasonable
Doctor	250		250	
Dentist	100		100	
Prescriptions				
Eye Glasses / Contacts	30		30	
HSA or FSA Contributions				
Other				
<b>Category 12 - Miscellaneous (monthly)</b>	<b>315</b>	<b>374</b>	<b>315</b>	This section seems reasonable
Toiletries / Cosmetics	80		80	
Beauty / Barber	50		50	
Laundry / Cleaning				
Allowances	60		60	
Subscriptions				
Gifts (including Christmas)	125		125	
Cash				
Other				
<b>Category 13 - Investments (monthly)</b>	<b>1,000</b>	<b>267</b>	<b>124</b>	I hate the idea of making this category zero. But when you look at the whole picture, this area makes the most sense to trim. They already have a decent retirement balance that will continue to grow. Their living expenses will decrease over the next 10 years as the kids move on and you can pick this category back up. Other alternatives to keep funding this is intentional trimming in other areas or looking for alternative sources of income.
Employer 401k/403b plans				
Retirement IRAs	1,000		124	normally contribute about 12,000 to two Roth IRAs at end of the year
College Funds				
Non-Retirement Stocks, Bonds, Mutual Funds				
Investment Real Estate				
Other				
<b>Category 14 - School/Child Care (monthly)<sup>(1)</sup></b>	<b>400</b>		<b>400</b>	
School Tuition				
School Books, Supplies, Materials, etc				
Transportation				
Day Care				
Tutoring, Lessons for Music, Dance, etc	400		400	This is an area where the family has to make choices. They are not out of line in any other discretionary spending. I am making an assumption that this is either needed (tutoring), or extra curricular for the kids that they find important. Either way, this is a shorter term financial commitment. It can be redeployed in the near future as the children start moving out of the house.
Other				
<b>Total Expenses</b>	<b>6,685</b>	<b>5,341</b>	<b>5,879</b>	

(1) This category does not have a guideline amount.

Monthly Budget

Monthly Budget

For Year :

Category:	INCOME	TITHE/ GIVING	TAXES	HOUSING	FOOD	TRANSPORT	INSURANCE	DEBTS	ENTERTAINMENT RECREATION	CLOTHING	SAVINGS	HEALTH & WELLNESS	MISC.	INVESTMENTS	SCHOOL/ CHILD CARE	TOTAL EXPENSES	SURPLUS / DEFICIT
Month																	
Jan	8,183	400	1,904	1,940	900	940	200	0	280	200	200	380	315	124	400	8,183	0
Feb	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mar	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Apr	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jun	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Jul	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Aug	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Sep	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oct	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dec	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	8,183	400	1,904	1,940	900	940	200	0	280	200	200	380	315	124	400	8,183	0

Form Version Nov 28, 2022

Monthly Budget

Month:	January		Year:	0																This Month
Category	INCOME	TITHE/ GIVING	TAXES	HOUSING	FOOD	TRANSPORT	INSURANCE	DEBTS	ENTERTAINMENT RECREATION	CLOTHING	SAVINGS	HEALTH & WELLNESS	MISC.	INVESTMENTS	SCHOOL/ CHILD CARE	TOTAL EXPENSES	SURPLUS / DEFICIT			
BUDGETED	8,183	400	1,904	1,940	900	940	200	0	280	200	200	380	315	124	400	8,183	0			
Date																				
1	2,291.50		542.00				80.00										622			
2		20.00				75.00			54.00		200.00						349			
3					134.00												134			
4	866.75		204.99							164.80							370			
5				1,020.00		84.00						134.45					1,238			
6																	0			
7				30.00	85.00				83.20				13.70				212			
8				90.00		64.00											154			
9		20.00															20			
10															75.00		75			
11	866.75		204.99		97.00	89.00							56.00				447			
12																	0			
13				70.00													70			
14									76.58								77			
15	2,291.50		542.00	35.00	178.00		80.00										835			
16		20.00			31.00										162.00		213			
17						63.00											63			
18	866.75		204.99														205			
19					240.00												240			
20		30.00				78.00			42.10								150			
21				179.95													180			
22					112.00								71.29				183			
23		20.00											14.30		234.00		268			
24									23.54								24			
25	866.75		204.99		86.00		40.00										331			
26				120.00		82.00			56.92								259			
27									74.21								74			
28					152.00												152			
29						250.00											250			
30		20.00															20			
31																	0			
This Month	8,050	130	1,904	1,545	1,115	785	200	0	411	165	200	134	155	0	471	7,215	835			
This Month vs. Budget	(133)	270	0	395	(215)	155	0	0	(131)	35	0	246	160	124	(71)	968				
Year to Date	8,183	400	1,904	1,940	900	940	200	0	280	200	200	380	315	124	400	8,183				
Year to Date	8,050	130	1,904	1,545	1,115	785	200	0	411	165	200	134	155	0	471	7,215	835			
YTD Actual vs. Budget	(133)	270	0	395	(215)	155	0	0	(131)	35	0	246	160	124	(71)	968				

Form Version Aug 6, 2023

Comments / Increase income by getting interest on their liquid savings  
 Questions / How is it going with reducing the food budget?  
 Recommendations Are there one time expenses in the entertainment and school categories that casue them to be over for the month?  
 (hit Alt-Enter to What is your allocation plan for your existing liquid savings?  
 move to a new What are other areas where you could reduce if you would like to increase your investment category?  
 line): Have you thought about the expenses related to your children making their next life steps? (College, trade school, moving out)  
 What are your feelings related to increasing your giving at church?