

ACCT 101: Accounting and Financial Management

Beulah Heights University

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Week 7 Assignments

BE6-1

- (a) Should be included in physical inventory.
- (b) Should not be included in physical inventory.
- (c) Should not be included in physical inventory.
- (d) Should not be included in physical inventory.

BE6-6

- (a) LIFO
- (b) FIFO
- (c) LIFO
- (d) LIFO
- (e) FIFO

BE6-8

Oakley Inc

- (a) Inventory Turnover: 2.24 times
- (b) Days in Inventory: 162.94 days on the shelf