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Ath 115 Success for Life and Ministry

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Chapter 6 is entitled "Managing Time and Money. I enjoyed what I read in the chapter

because it can really be applied to my everyday life. It is appropriate information that can help

our lives run and operate smoother. The chapter starts off by having us discuss what our goals

are. I was told at a young age that a goal without a plan, is simply just a dream. In the book "A

Millionaire's Notebook" Steven Scott laid out 5 steps to help us establish our goals. Step 1 was

Dream or visualize. #2 Convert the dream into goals. #3 Convert goals into tasks. #4 Convert

your task into steps. #5 Take your first step, and then the next.

The chapter also tackled procrastination. I have had a major problem with

procrastination my entire teenage years and into my adulthood. I've been prone to putting

task off till the last minute, even knowing it's not the right way to handle business. Many

reasons were giving as to why we may procrastinate. Fear of failure, fear of success,

perfectionism, need for excitement, excellence without effort, and loss of control. I didn't think

any of these applied to myself, I was just lazy.

I also was drawn in to the managing your money section. It talked about how you can

become a millionaire by the time you are 68 years old by saving a certain amount of money at

different age ranges. The section also says we should be saving at least 10% of our yearly

income, a feat that is reachable. We should also be monitoring how and what we spend. As

well as preparing a budget. A lot of us didn't grow up in a household where money management

was talked about, so we struggle with money management until we are fed up and it's too late.