

ACC 336: Module 3: Chapter 17: Review Questions Assignment 6

Define leases

What are the advantages and disadvantages of leases

Describe the types of leases

Differentiate between the lessor and the lessee

What are the characteristics and criteria for a capital lease

What is the difference between guarantee residual value and bargain purchase option

What is a minimal lease payment

What is the difference between sales type lease and direct-financing lease

When does leaseback transactions occurs