

## **ACC 336: Module 3: Chapter 16: Review Questions Assignment 5**

Differentiate between the two types of pension plans

Describe the concept of vesting

What factors affect the balance of the defined benefit obligations

What are the 3 determinants of the value of the pension plan assets

When is a pension plan overfunded and when is it underfunded

Define asset ceiling

How does IAS 19 require the balance of an overfunded plan be reported

Define contributory plan

Who are actuaries and what do they do